

북반구 여름 기간 동안 잠시 쉬어간 상품시장



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산업용 금속 부문에서 **S&P GSCI Iron Ore 지수**와 **S&P GSCI Nickel 지수**는 각각 12.2%와 9.4%로 크게 하락했습니다. 이 두 금속은 중국 경제에 매우 중요한데, 가격 하락은 8 월 지속적인 경제활동 둔화를 반영했고 최신 구매 관리자지수가 여전히 50 미만으로 위축 국면에 있습니다. 중국 본토 31 개 성 전체에서 코로나 19 감염사례가 계속 증가하며 문제가 되고 있습니다.

8 월에 미 달러화가 20 년 만에 최고치를 경신한 가운데 금 가격은 이번 분기에도 하락세를 이어갔습니다. 7 월에 떨어졌던 **S&P GSCI Gold 지수**는 2.9% 내렸습니다. 올해는 금이 인플레이션이나 위험회피 환경에서 역사적으로 그랬던 것처럼 성과를 거두지 못했습니다. **S&P GSCI Silver 지수**는 11.9% 떨어지면서 산업용 금속 하락세를 따랐습니다.

S&P GSCI Grains 지수는 3.5%, **S&P GSCI Corn 지수**는 9.3% 상승했습니다. 미국과 유럽의 옥수수 작황 전망이 낮아지면서 공급 감소로 인해 가격이 상승했습니다. 면은 십여년 만에 최고 월간 실적을 기록했고 **S&P GSCI Cotton 지수**는 17.3% 올랐습니다. 8 월 USDA 작물 보고서는 미국 및 전세계 면화 공급 추정치를 크게 줄였으며 이달 후반 파키스탄 홍수는 전세계 천연섬유 공급에 추가적인 영향을 미칠 것으로 예상됩니다. **S&P GSCI Livestock 지수**는 8 월에 1.5% 하락했습니다.

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