

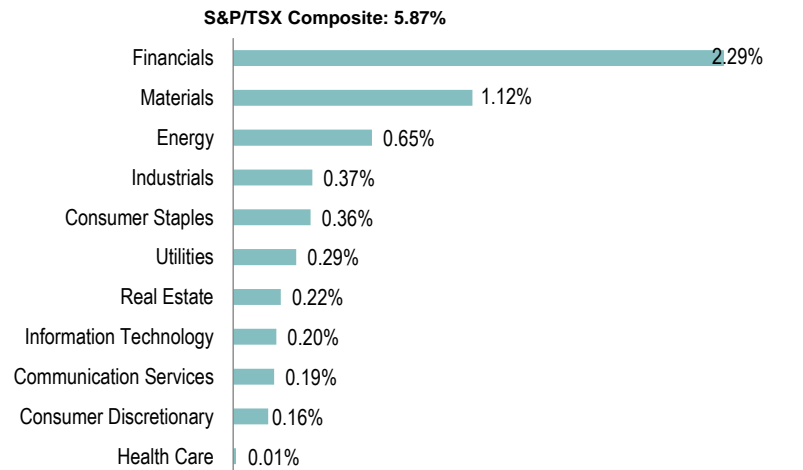
INDEX	1M	YTD	12M
Equity			
S&P/TSX Composite (23111)	5.87%	12.28%	15.73%
S&P/TSX Composite Equal Weight	6.31%	15.54%	15.67%
S&P/TSX Capped Composite	5.87%	12.28%	15.73%
S&P/TSX 60	6.10%	11.30%	15.49%
S&P/TSX 60 Equal Weight	6.44%	14.13%	16.74%
Dow Jones Canada Select Growth	5.69%	11.34%	17.59%
Dow Jones Canada Select Value	6.18%	11.81%	15.89%
S&P/TSX Composite High Dividend	6.21%	9.21%	11.66%
S&P/TSX Canadian Dividend Aristocrats®	7.18%	10.64%	15.74%
Dow Jones Canada Select Dividend	6.54%	7.47%	8.35%
S&P/TSX Composite Low Volatility	6.50%	12.56%	16.31%
Industries			
S&P/TSX Global Gold	13.87%	28.34%	28.40%
S&P/TSX Composite Diversified Banks	6.96%	7.28%	10.76%
S&P/TSX Composite Industrials	2.63%	10.16%	12.56%
S&P/TSX Capped Energy	2.42%	22.34%	22.74%
S&P/TSX Global Base Metals	-2.18%	11.70%	0.01%
Global Equity (Canadian Dollar)			
S&P Developed Ex-U.S. BMI	4.36%	13.28%	16.48%
S&P Emerging BMI	1.53%	13.89%	13.87%
Dow Jones Industrial Average®	5.51%	14.74%	23.03%
S&P 500®	2.19%	22.26%	28.20%
S&P Latin America 40	1.09%	-8.13%	-2.34%
S&P Europe 350®	3.27%	13.95%	17.28%
S&P 500 Low Volatility	5.40%	14.84%	15.30%
S&P 500 Equal Weight	5.49%	15.02%	18.50%
S&P 500 ESG	2.11%	22.69%	28.29%
Global Equity (US Dollar)			
S&P Frontier BMI	1.53%	5.00%	12.66%
S&P International 700	2.73%	9.76%	12.28%
S&P/ASX All Australian 50	1.96%	3.41%	11.80%
S&P/TOPIX 150	4.15%	12.09%	15.59%
S&P Asia 50	-1.75%	15.19%	8.82%
S&P BMI International Developed Low Volatility	5.55%	4.43%	7.56%
S&P BMI Emerging Markets Low Volatility	3.52%	3.82%	5.94%

INDEX	1M	YTD	12M
S&P/TSX Composite Sectors			
Real Estate	10.92%	6.33%	8.58%
Materials	9.21%	24.12%	14.39%
Consumer Staples	8.50%	17.49%	28.33%
Utilities	7.82%	6.86%	2.94%
Financials	7.49%	12.12%	18.54%
Communication Services	6.27%	-6.09%	-5.75%
Consumer Discretionary	4.62%	7.75%	6.64%
Health Care	4.31%	0.54%	-3.19%
Energy	3.58%	18.14%	23.49%
Industrials	2.63%	10.16%	12.56%
Information Technology	2.45%	1.41%	14.09%
Equal Weight Industries			
S&P/TSX Equal Weight Global Gold	11.40%	35.04%	38.20%
S&P/TSX Equal Weight Diversified Banks	6.19%	6.77%	5.71%
S&P/TSX Equal Weight Oil & Gas	4.77%	20.25%	25.34%
S&P/TSX Equal Weight Industrials	1.53%	6.02%	8.53%
S&P/TSX Equal Weight Gbl Base Metals	-1.06%	1.78%	-11.88%
Fixed Income			
	Yield		
S&P Canada Aggregate Bond	3.82%	2.19%	1.97%
S&P Canada Investment Grade Corporate Bond	4.28%	2.00%	3.21%
S&P Canada Sovereign Bond	3.44%	2.06%	1.81%
iBoxx USD Liquid Leveraged Loans*	8.61%	0.88%	4.82%
S&P/TSX North American Preferred Stock	6.12%	1.95%	13.73%
S&P/TSX Preferred Share	5.61%	2.25%	16.76%
Commodities & Alternatives			
Dow Jones Commodity (DJCI)	-4.14%	3.82%	-1.07%
S&P GSCI	-3.52%	7.17%	0.20%
S&P GSCI Industrial Metals	-6.64%	1.31%	-0.70%
S&P GSCI Precious Metals	3.61%	17.57%	21.75%
S&P GSCI Energy	-3.94%	11.88%	3.39%
S&P GSCI Agriculture	-5.10%	-9.63%	-16.67%
S&P GSCI Livestock	1.44%	12.10%	1.72%
S&P/TSX 60 VIX (11.64)	3.49	0.90	1.53
Foreign Exchange			
Canadian Dollar to US Dollar (level: 1.3808)	0.94%	4.27%	4.69%

Summary

- Canadian equities finished the month on the upside. The S&P/TSX Composite and S&P/TSX 60 increased 5.9% and 6.1%, respectively.
- Canadian sectors posted positive performance for the month, with Real Estate leading, up 10.9%, while at tail of the pack, Information Technology increased 2.5%.
- Among industries, the S&P/TSX Global Gold rose 13.9% for the month, while the S&P/TSX Global Base Metals fell 2.2%.
- Propelled by weakness in Big Tech coupled with expectations of potential Fed rate cuts, the market witnessed a significant rotation towards smaller-cap stocks in July. The S&P MidCap 400 and the S&P SmallCap 600 were up 6.8% and 11.9%, respectively, outperforming the S&P 500 by a significant margin.
- Real Estate and Utilities led among large-cap U.S. sectors, while Information Technology and Communication Services were the laggards.

S&P/TSX Composite Sector 1M Contribution



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of Jul. 31, 2024 except * as of Jul. 30, 2024. Index performance based on total return. Exchange rate is WM/Reuters Spot Rate. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results.

All local indices are in CAD, along with a select group of International indices, unless otherwise noted. Returns for remaining international and commodity indices in USD.

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