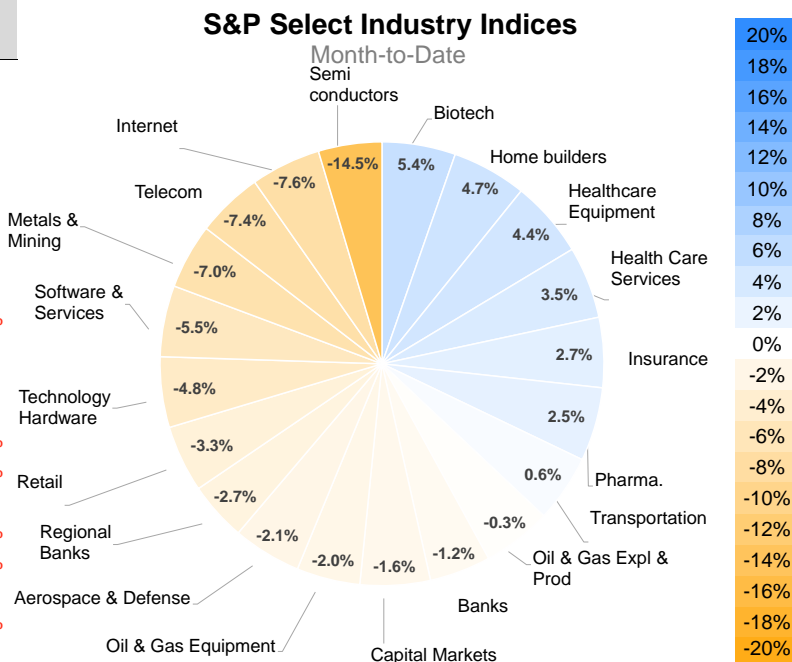
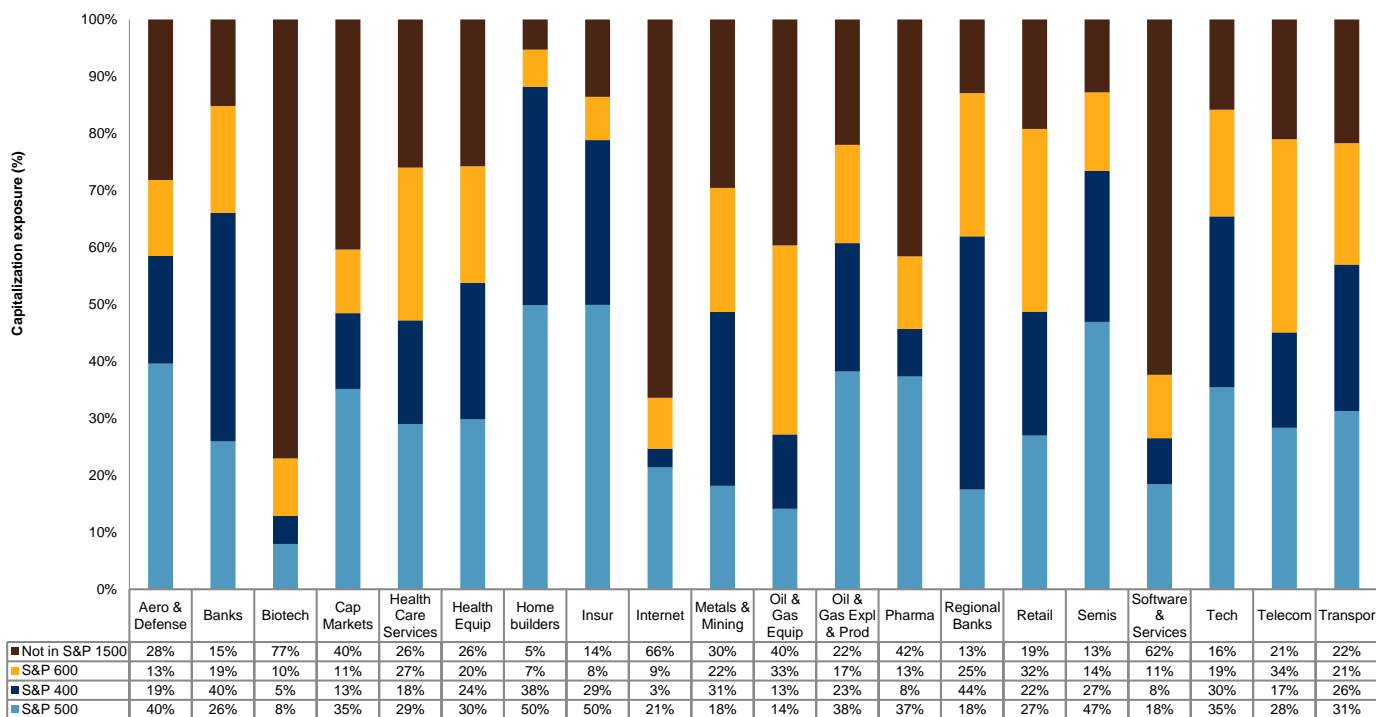


MONTHLY PERFORMANCE SUMMARY

INDEX	MTD	3M	YTD	12M
Biotechnology	5.43%	-9.82%	-3.74%	8.48%
Homebuilders	4.70%	2.46%	18.05%	17.40%
Healthcare Equipment	4.36%	2.19%	8.90%	2.86%
Health Care Services	3.54%	-3.36%	5.53%	2.78%
Insurance	2.69%	-6.52%	-0.79%	6.30%
Pharmaceuticals	2.46%	-3.19%	2.88%	2.86%
Transportation	0.65%	-5.42%	8.90%	-9.54%
Oil & Gas Expl & Prod	-0.34%	-9.04%	-5.61%	-0.42%
Banks	-1.23%	-24.33%	-18.28%	-19.64%
Capital Markets	-1.64%	-7.97%	4.40%	6.27%
Oil & Gas Equipment	-1.98%	-15.69%	-7.28%	5.76%
Aerospace & Defense	-2.06%	-2.98%	4.19%	2.53%
Regional Banks	-2.73%	-30.73%	-26.79%	-28.94%
Retail	-3.25%	-12.41%	1.77%	-10.76%
Technology Hardware	-4.80%	-2.19%	11.75%	-2.89%
Software & Services	-5.47%	-4.41%	7.24%	-10.59%
Metals & Mining	-7.02%	-13.15%	-0.35%	-10.14%
Telecom	-7.42%	-13.29%	-7.70%	-7.61%
Internet	-7.60%	-13.47%	6.67%	-29.37%
Semiconductors	-14.49%	-8.95%	6.78%	4.45%



PORTFOLIO EXPOSURE WITH LARGE, MID AND SMALL-CAPS*



COMMENTARY

- Performance among S&P Select Industries was mixed in April.
- Biotechnology was the leader, up 5%, while Semiconductors was the laggard, down 14%.

Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of April 28, 2023.

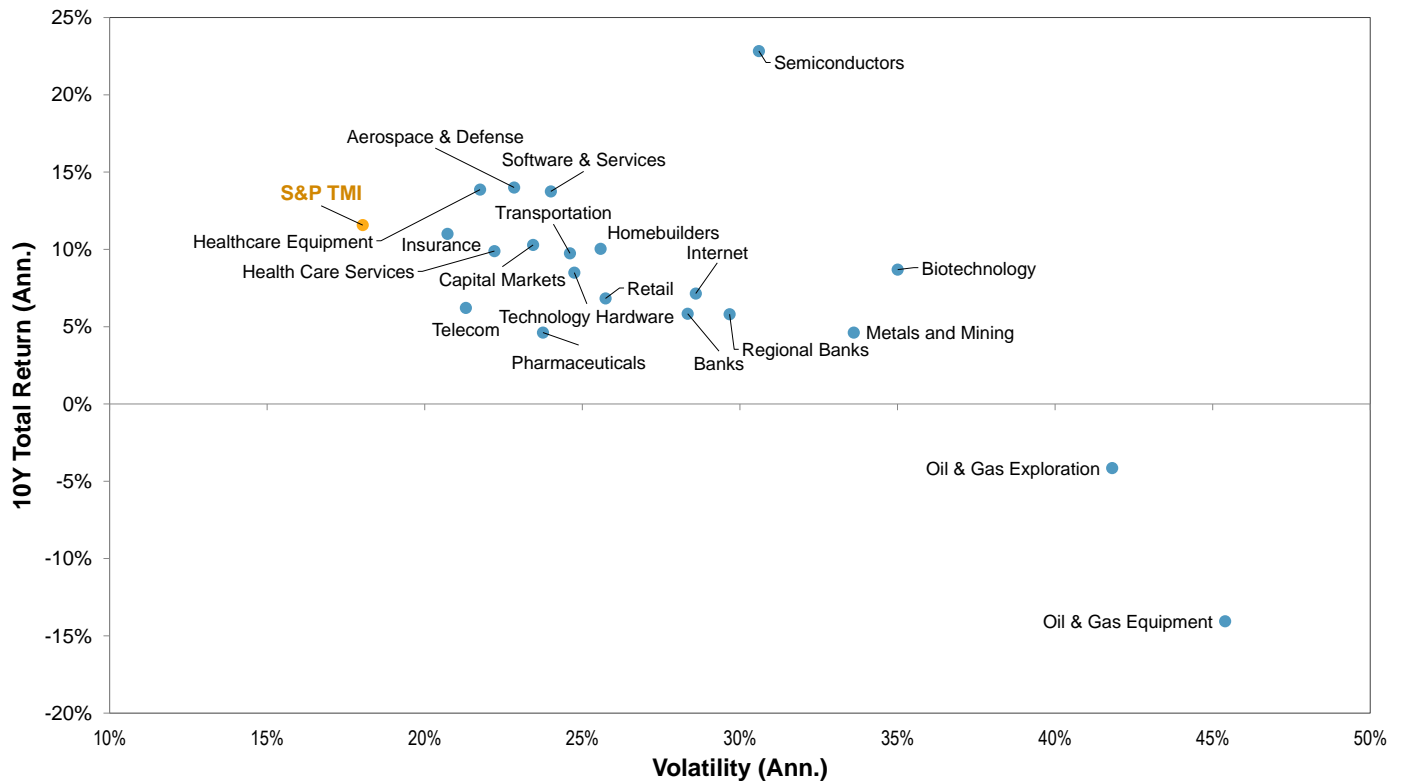
*S&P Select Industry Indices comprise stocks in the S&P Total Market Index. Large, mid, and small-cap exposures are defined as whether stocks are included in the S&P 500, S&P 400, or S&P 600.

RELATIVE RETURN CORRELATIONS

	Aerospace & Defense	Banks	Biotechnology	Capital Markets	Healthcare Equipment	Health Care Services	Homebuilders	Insurance	Internet	Metals & Mining	Oil & Gas Equipment	Oil & Gas Expl & Prod	Pharmaceuticals	Regional Banks	Retail	Semiconductors	Software & Services	Technology Hardware	Telecom	Transportation
Aerospace & Defense	1.00	0.53	-0.02	0.31	0.20	0.08	0.06	0.52	-0.10	0.50	0.57	0.52	0.07	0.51	0.07	0.00	0.02	0.30	0.27	0.52
Banks	0.53	1.00	-0.11	0.58	0.11	-0.13	0.07	0.75	-0.22	0.39	0.58	0.53	0.02	0.99	0.16	-0.03	-0.18	0.28	0.17	0.64
Biotechnology	-0.02	-0.11	1.00	0.21	0.49	0.60	-0.07	-0.17	0.54	-0.03	-0.12	-0.13	0.65	-0.09	0.13	0.14	0.54	0.23	0.26	0.02
Capital Markets	0.31	0.58	0.21	1.00	0.25	0.17	0.21	0.34	0.19	0.32	0.29	0.23	0.11	0.55	0.23	0.28	0.24	0.41	0.17	0.54
Healthcare Equipment	0.20	0.11	0.49	0.25	1.00	0.60	0.11	0.13	0.26	0.19	0.03	-0.01	0.43	0.14	0.24	0.07	0.34	0.27	0.36	0.14
Health Care Services	0.08	-0.13	0.60	0.17	0.60	1.00	0.04	-0.18	0.43	0.00	-0.17	-0.13	0.45	-0.11	0.08	0.19	0.47	0.23	0.20	0.01
Homebuilders	0.06	0.07	-0.07	0.21	0.11	0.04	1.00	-0.02	0.16	0.00	-0.04	-0.08	-0.19	0.06	0.25	0.21	0.13	0.23	0.07	0.35
Insurance	0.52	0.75	-0.17	0.34	0.13	-0.18	-0.02	1.00	-0.43	0.32	0.50	0.43	0.02	0.73	0.03	-0.30	-0.37	-0.01	0.14	0.42
Internet	-0.10	-0.22	0.54	0.19	0.26	0.43	0.16	-0.43	1.00	-0.04	-0.18	-0.18	0.17	-0.22	0.32	0.42	0.83	0.41	0.17	0.03
Metals & Mining	0.50	0.39	-0.03	0.32	0.19	0.00	0.00	0.32	-0.04	1.00	0.66	0.60	0.08	0.37	0.12	0.07	-0.01	0.26	0.28	0.40
Oil & Gas Equipment	0.57	0.58	-0.12	0.29	0.03	-0.17	-0.04	0.50	-0.18	0.66	1.00	0.89	-0.05	0.56	0.04	-0.03	-0.15	0.23	0.25	0.40
Oil & Gas Expl & Prod	0.52	0.53	-0.13	0.23	-0.01	-0.13	-0.08	0.43	-0.18	0.60	0.89	1.00	-0.02	0.51	0.01	-0.01	-0.15	0.20	0.20	0.34
Pharmaceuticals	0.07	0.02	0.65	0.11	0.43	0.45	-0.19	0.02	0.17	0.08	-0.05	-0.02	1.00	0.04	0.05	-0.06	0.23	0.04	0.24	0.01
Regional Banks	0.51	0.99	-0.09	0.55	0.14	-0.11	0.06	0.73	-0.22	0.37	0.56	0.51	0.04	1.00	0.16	-0.03	-0.19	0.28	0.18	0.63
Retail	0.07	0.16	0.13	0.23	0.24	0.08	0.25	0.03	0.32	0.12	0.04	0.01	0.05	0.16	1.00	0.13	0.17	0.26	0.26	0.24
Semiconductors	0.00	-0.03	0.14	0.28	0.07	0.19	0.21	-0.30	0.42	0.07	-0.03	-0.01	-0.06	-0.03	0.13	1.00	0.41	0.62	0.23	0.23
Software & Services	0.02	-0.18	0.54	0.24	0.34	0.47	0.13	-0.37	0.83	-0.01	-0.15	-0.15	0.23	-0.19	0.17	0.41	1.00	0.43	0.16	0.06
Technology Hardware	0.30	0.28	0.23	0.41	0.27	0.23	0.23	-0.01	0.41	0.26	0.23	0.20	0.04	0.28	0.26	0.62	0.43	1.00	0.50	0.45
Telecom	0.27	0.17	0.26	0.17	0.36	0.20	0.07	0.14	0.17	0.28	0.25	0.20	0.24	0.18	0.26	0.23	0.16	0.50	1.00	0.20
Transportation	0.52	0.64	0.02	0.54	0.14	0.01	0.35	0.42	0.03	0.40	0.40	0.34	0.01	0.63	0.24	0.23	0.06	0.45	0.20	1.00

Correlation of weekly S&P TMI relative performance, three years to April 28, 2023

10 YEAR RISK & RETURN - ABSOLUTE

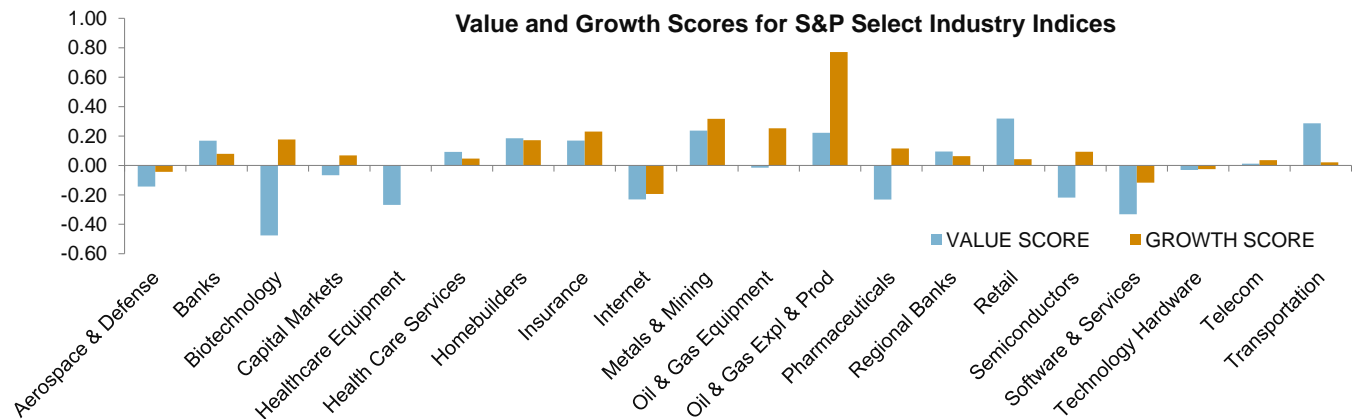
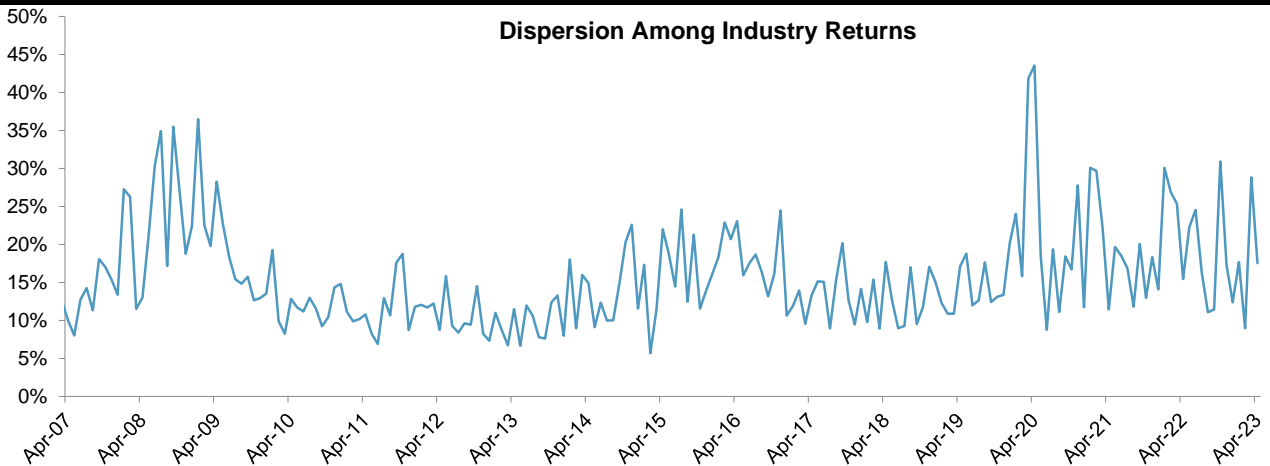


Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of April 28, 2023.

SELECTED KEY METRICS - S&P SELECT INDUSTRY INDICES

METRICS	DIV YIELD	P/E	P/B	P/S	CONSTITUENT VOLATILITY	RSI - 30 DAY	VALUE SCORE	GROWTH SCORE
Aerospace & Defense	0.7%	n/m	3.8	1.8	40.1%	55.7	-0.14	-0.04
Banks	3.8%	8.1	1.0	1.8	37.6%	47.6	0.17	0.08
Biotechnology	0.0%	n/m	3.6	6.9	74.7%	52.7	-0.48	0.18
Capital Markets	2.7%	22.7	2.4	1.8	38.8%	51.5	-0.07	0.07
Healthcare Equipment	0.3%	n/m	3.5	3.5	48.4%	60.9	-0.27	0.00
Health Care Services	0.5%	n/m	2.7	0.5	51.2%	57.6	0.09	0.05
Homebuilders	1.4%	12.0	3.3	1.2	39.8%	62.4	0.18	0.17
Insurance	2.1%	25.9	1.6	1.1	31.6%	56.4	0.17	0.23
Internet	0.1%	n/m	3.0	2.2	63.7%	46.6	-0.23	-0.19
Metals & Mining	1.3%	10.2	1.7	0.8	53.7%	49.2	0.24	0.32
Oil & Gas Equipment	0.9%	83.0	1.7	1.1	57.3%	52.1	-0.02	0.25
Oil & Gas Expl & Prod	2.4%	5.6	1.5	0.7	53.6%	56.1	0.22	0.77
Pharmaceuticals	1.2%	n/m	2.7	2.8	57.5%	53.4	-0.23	0.12
Regional Banks	4.1%	7.8	0.9	2.1	37.6%	44.0	0.10	0.06
Retail	1.6%	n/m	2.5	0.4	51.1%	49.0	0.32	0.04
Semiconductors	0.8%	29.6	3.3	3.6	51.1%	37.2	-0.22	0.09
Software & Services	0.2%	n/m	4.3	3.5	57.8%	49.9	-0.33	-0.12
Technology Hardware	1.1%	56.0	2.8	1.4	43.2%	52.2	-0.03	-0.03
Telecom	1.2%	n/m	1.4	0.9	43.4%	43.0	0.01	0.04
Transportation	1.2%	28.6	1.6	0.7	44.6%	54.1	0.29	0.02

DISPERSION AMONG INDUSTRY RETURNS AND VALUE VS. GROWTH



COMMENTARY

- Dispersion among industry returns declined in April.

*For details on definitions of fundamental metrics, please refer to the disclosure section. Value and Growth scores are rescored for the S&P Total Market Index universe annually every December. Source: S&P Dow Jones Indices LLC and/or its affiliates and FactSet. Data as of April 28, 2023.

General Disclaimer

Copyright © 2023 S&P Dow Jones Indices LLC. All rights reserved. S&P, S&P 500, S&P 500 LOW VOLATILITY INDEX, S&P 100, S&P COMPOSITE 1500, S&P MIDCAP 400, S&P SMALLCAP 600, SELECT SECTOR, S&P GIVI, GLOBAL TITANS, DIVIDEND ARISTOCRATS, S&P TARGET DATE INDICES, S&P PRISM, S&P STRIDE, GICS, SPIVA, SPDR and INDEXTOLGY are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"). DOW JONES, DJ, DJIA, The Dow and DOW JONES INDUSTRIAL AVERAGE are registered trademarks of Dow Jones Trademark Holdings LLC ("Dow Jones"). These trademarks together with others have been licensed to S&P Dow Jones Indices LLC. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. This document does not constitute an offer of services in jurisdictions where S&P Dow Jones Indices LLC, S&P, Dow Jones or their respective affiliates (collectively "S&P Dow Jones Indices") do not have the necessary licenses. Except for certain custom index calculation services, all information provided by S&P Dow Jones Indices is impersonal and not tailored to the needs of any person, entity or group of persons. S&P Dow Jones Indices receives compensation in connection with licensing its indices to third parties and providing custom calculation services. Past performance of an index is not an indication or guarantee of future results.

It is not possible to invest directly in an index. Exposure to an asset class represented by an index may be available through investable instruments based on that index. S&P Dow Jones Indices does not sponsor, endorse, sell, promote or manage any investment fund or other investment vehicle that is offered by third parties and that seeks to provide an investment return based on the performance of any index. S&P Dow Jones Indices makes no assurance that investment products based on the index will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment advisor, and S&P Dow Jones Indices makes no representation regarding the advisability of investing in any such investment fund or other investment vehicle. A decision to invest in any such investment fund or other investment vehicle should not be made in reliance on any of the statements set forth in this document. Prospective investors are advised to make an investment in any such fund or other vehicle only after carefully considering the risks associated with investing in such funds, as detailed in an offering memorandum or similar document that is prepared by or on behalf of the issuer of the investment fund or other investment product or vehicle. S&P Dow Jones Indices LLC is not a tax advisor. A tax advisor should be consulted to evaluate the impact of any tax-exempt securities on portfolios and the tax consequences of making any particular investment decision. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice.

These materials have been prepared solely for informational purposes based upon information generally available to the public and from sources believed to be reliable. No content contained in these materials (including index data, ratings, credit-related analyses and data, research, valuations, model, software or other application or output therefrom) or any part thereof ("Content") may be modified, reverse-engineered, reproduced or distributed in any form or by any means, or stored in a database or retrieval system, without the prior written permission of S&P Dow Jones Indices. The Content shall not be used for any unlawful or unauthorized purposes. S&P Dow Jones Indices and its third-party data providers and licensors (collectively "S&P Dow Jones Indices Parties") do not guarantee the accuracy, completeness, timeliness or availability of the Content. S&P Dow Jones Indices Parties are not responsible for any errors or omissions, regardless of the cause, for the results obtained from the use of the Content. THE CONTENT IS PROVIDED ON AN "AS IS" BASIS. S&P DOW JONES INDICES PARTIES DISCLAIM ANY AND ALL EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, FREEDOM FROM BUGS, SOFTWARE ERRORS OR DEFECTS, THAT THE CONTENT'S FUNCTIONING WILL BE UNINTERRUPTED OR THAT THE CONTENT WILL OPERATE WITH ANY SOFTWARE OR HARDWARE CONFIGURATION. In no event shall S&P Dow Jones Indices Parties be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of the Content even if advised of the possibility of such damages.

S&P Global keeps certain activities of its various divisions and business units separate from each other in order to preserve the independence and objectivity of their respective activities. As a result, certain divisions and business units of S&P Global may have information that is not available to other business units. S&P Global has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process.

In addition, S&P Dow Jones Indices provides a wide range of services to, or relating to, many organizations, including issuers of securities, investment advisers, broker-dealers, investment banks, other financial institutions and financial intermediaries, and accordingly may receive fees or other economic benefits from those organizations, including organizations whose securities or services they may recommend, rate, include in model portfolios, evaluate or otherwise address.

Performance Disclosure

The S&P Internet Select Industry Index was launched on Feb 01, 2016. All information presented prior to an index's Launch Date is hypothetical (back-tested), not actual performance, and is based on the index methodology in effect on the index launch date. However, when creating back-tested history for periods of market anomalies or other periods that do not reflect the general current market environment, index methodology rules may be relaxed to capture a large enough universe of securities to simulate the target market the index is designed to measure or strategy the index is designed to capture. For example, market capitalization and liquidity thresholds may be reduced. In addition, forks have not been factored into the back-test data with respect to the S&P Cryptocurrency Indices. For the S&P Cryptocurrency Top 5 & 10 Equal Weight Indices, the custody element of the methodology was not considered; the back-test history is based on the index constituents that meet the custody element as of the Launch Date. Complete index methodology details are available at www.spglobal.com/spdji. Back-tested performance reflects application of an index methodology and selection of index constituents with the benefit of hindsight and knowledge of factors that may have positively affected its performance, cannot account for all financial risk that may affect results and may be considered to reflect survivor/look ahead bias. Actual returns may differ significantly from, and be lower than, back-tested returns. Past performance is not an indication or guarantee of future results.

Please refer to the methodology for the Index for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations. Back-tested performance is for use with institutions only; not for use with retail investors.

S&P Dow Jones Indices defines various dates to assist our clients in providing transparency. The First Value Date is the first day for which there is a calculated value (either live or back-tested) for a given index. The Base Date is the date at which the index is set to a fixed value for calculation purposes. The Launch Date designates the date when the values of an index are first considered live: index values provided for any date or time period prior to the index's Launch Date are considered back-tested. S&P Dow Jones Indices defines the Launch Date as the date by which the values of an index are known to have been released to the public, for example via the company's public website or its data feed to external parties. For Dow Jones-branded indices introduced prior to May 31, 2013, the Launch Date (which prior to May 31, 2013, was termed "Date of introduction") is set at a date upon which no further changes were permitted to be made to the index methodology, but that may have been prior to the Index's public release date.

Typically, when S&P DJI creates back-tested index data, S&P DJI uses actual historical constituent-level data (e.g., historical price, market capitalization, and corporate action data) in its calculations. As ESG investing is still in early stages of development, certain datapoints used to calculate S&P DJI's ESG indices may not be available for the entire desired period of back-tested history. The same data availability issue could be true for other indices as well. In cases when actual data is not available for all relevant historical periods, S&P DJI may employ a process of using "Backward Data Assumption" (or pulling back) of ESG data for the calculation of back-tested historical performance. "Backward Data Assumption" is a process that applies the earliest actual live data point available for an index constituent company to all prior historical instances in the index performance. For example, Backward Data Assumption inherently assumes that companies currently not involved in a specific business activity (also known as "product involvement") were never involved historically and similarly also assumes that companies currently involved in a specific business activity were involved historically too. The Backward Data Assumption allows the hypothetical back-test to be extended over more historical years than would be feasible using only actual data. For more information on "Backward Data Assumption" please refer to the FAQ. The methodology and factsheets of any index that employs backward assumption in the back-tested history will explicitly state so. The methodology will include an Appendix with a table setting forth the specific data points and relevant time period for which backward projected data was used.

Index returns shown do not represent the results of actual trading of investable assets/securities. S&P Dow Jones Indices maintains the index and calculates the index levels and performance shown or discussed but does not manage actual assets. Index returns do not reflect payment of any sales charges or fees an investor may pay to purchase the securities underlying the Index or investment funds that are intended to track the performance of the Index. The imposition of these fees and charges would cause actual and back-tested performance of the securities/fund to be lower than the Index performance shown. As a simple example, if an index returned 10% on a US \$1,000,000 investment for a 12-month period (or US \$10,000) and an actual asset-based fee of 1.5% was imposed at the end of the period on the investment plus accrued interest (or US \$1,650), the net return would be 8.35% (or US \$8,350) for the year. Over a three-year period, an annual 1.5% fee taken at year end with an assumed 10% return per year would result in a cumulative gross return of 33.10%, a total fee of US \$5,375, and a cumulative net return of 27.2% (or US \$27,200).

Notes On Additional Index Statistics

STATISTIC	NOTES
Price/Earnings (P/E)	Price per share as of observation date divided by earnings per share, calculated by adding the last twelve calendar months' quarterly reported earnings per share. N/M stands for "Not Meaningful", reported when negative earnings occur.
Price/Book (P/B)	Price per share as of observation date divided by latest annual reported book value per share.
Price/Sales (P/S)	Price per share as of observation date divided by sales per share, calculated by adding twelve calendar months' quarterly reported sales per share.
RSI - 30 Day	RSI is an indicator of the speed and change of price movements and oscillates between zero and 100. RSI is considered overbought when above 70 and oversold when below 30. RS is the average gain divided by average loss over the past 30 days. Then RSI is equal to 100 minus 100 divided by 1+RS.