

S&P Dow Jones Indices

A Division of **S&P Global**

S&P DJI Multi-Asset Indices
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Dashboard: S&P 500® Options Strategy Indices

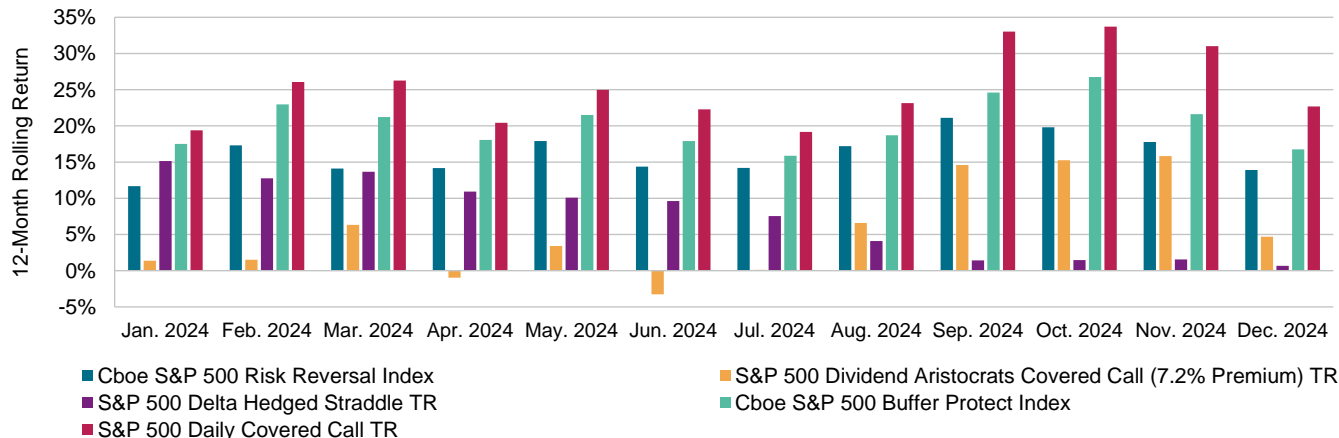
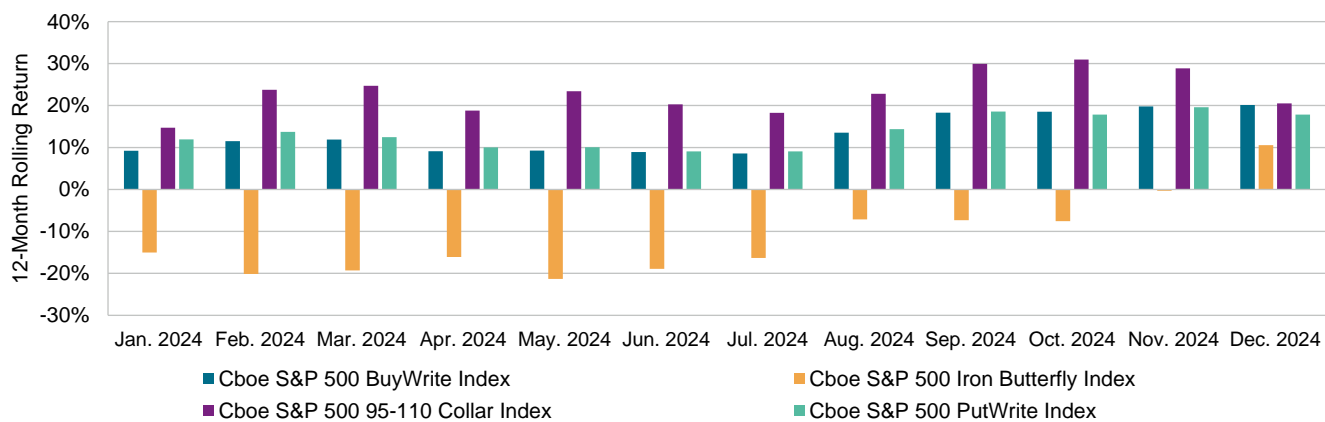
December 31, 2024

Performance Summary

- The S&P 500 was down 2.50% in December. This drop-off was driven by the U.S. Fed's December announcement that they planned fewer interest rate cuts for 2025 than had been previously expected.
- The S&P 500 BuyWrite Index (up 2.22%) and the Cboe S&P 500 Iron Butterfly Index (up 7.14%) were the only options strategy indices to post gains in December.
- Overall, the options strategies performed robustly in 2024, as only two failed to achieve double-digit gains for the full-year period.

Exhibit 1: Index Returns

Index	1-Month (%)	QTD (%)	YTD (%)	12-Month (%)
Cboe S&P 500 BuyWrite Index	2.22	5.78	20.12	20.12
Cboe S&P 500 PutWrite Index	-0.10	3.95	17.84	17.84
S&P 500 Dividend Aristocrats Covered Call (7.2% Premium) Index TR	-6.44	-4.90	4.69	4.69
S&P 500 Delta Hedged Straddle TR	-0.37	1.39	0.67	0.67
Cboe S&P 500 95-110 Collar Index	-2.48	1.32	20.51	20.51
Cboe S&P 500 Iron Butterfly Index	7.14	9.49	10.56	10.56
Cboe S&P 500 Risk Reversal Index	-1.04	1.29	13.90	13.90
Cboe S&P 500 Buffer Protect Index	-0.66	2.23	16.75	16.75
S&P 500 Daily Covered Call Index TR	-2.35	1.88	22.69	22.69
S&P 500 PR	-2.50	2.07	23.31	23.31



Source: S&P Dow Jones Indices LLC. Data as of Dec. 31, 2024. Index performance based on return in USD. Charts and table are provided for illustrative purposes. Past performance is no guarantee of future results.

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