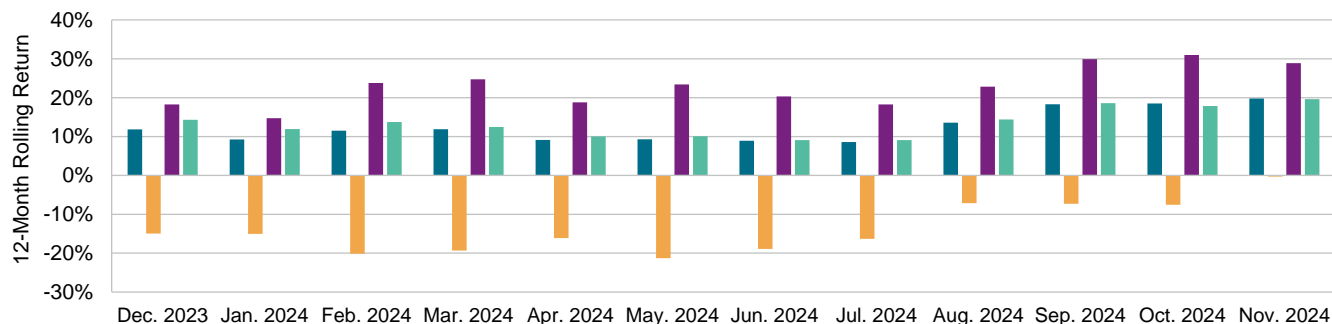


Performance Summary

- The S&P 500 bounced back in November, finishing up 5.73%. The rally was driven by the results of the U.S. elections at the start of the month and saw all 11 sectors post gains.
- All options strategy indices were positive in November. Covered call strategies performed particularly well, with strong showings from the S&P 500 Daily Covered Call Index TR (up 5.10%), the S&P 500 Dividend Aristocrats® Covered Call (7.2% Premium) Index TR (up 4.38%) and the Cboe S&P 500 BuyWrite Index (up 4.00%).
- These indices continued to demonstrate their overall resilience to the rising and falling market conditions of 2024, with double-digit returns from all but two of these indices since the start of January.

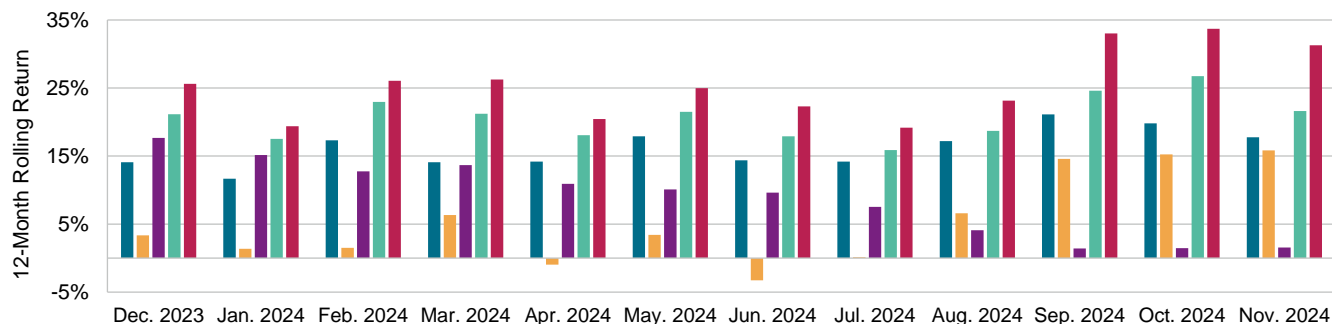
Exhibit 1: Index Returns

Index	1-Month (%)	QTD (%)	YTD (%)	12-Month (%)
Cboe S&P 500 BuyWrite Index	4.00	3.48	17.51	19.80
Cboe S&P 500 PutWrite Index	4.54	4.05	17.96	19.60
S&P 500 Dividend Aristocrats Covered Call (7.2% Premium) Index TR	4.38	1.64	11.90	15.84
S&P 500 Delta Hedged Straddle TR	1.56	1.77	1.05	1.56
Cboe S&P 500 95-110 Collar Index	4.80	3.90	23.58	28.86
Cboe S&P 500 Iron Butterfly Index	2.83	2.19	3.19	-0.30
Cboe S&P 500 Risk Reversal Index	3.03	2.36	15.10	17.77
Cboe S&P 500 Buffer Protect Index	2.97	2.91	17.52	21.61
S&P 500 Daily Covered Call Index TR	5.10	4.33	25.64	31.28
S&P 500 PR	5.73	4.68	26.47	32.06



Dec. 2023 Jan. 2024 Feb. 2024 Mar. 2024 Apr. 2024 May. 2024 Jun. 2024 Jul. 2024 Aug. 2024 Sep. 2024 Oct. 2024 Nov. 2024

■ Cboe S&P 500 BuyWrite Index ■ Cboe S&P 500 Iron Butterfly Index
 ■ Cboe S&P 500 95-110 Collar Index



Dec. 2023 Jan. 2024 Feb. 2024 Mar. 2024 Apr. 2024 May. 2024 Jun. 2024 Jul. 2024 Aug. 2024 Sep. 2024 Oct. 2024 Nov. 2024

■ Cboe S&P 500 Risk Reversal Index ■ S&P 500 Dividend Aristocrats Covered Call (7.2% Premium) TR
 ■ S&P 500 Delta Hedged Straddle TR ■ Cboe S&P 500 Buffer Protect Index
 ■ S&P 500 Daily Covered Call TR

Source: S&P Dow Jones Indices LLC. Data as of Nov. 29, 2024. Index performance based on return in USD. Charts and table are provided for illustrative purposes. Past performance is no guarantee of future results.

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