

S&P Dow Jones Indices

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Index Dashboard: Latin America

December 31, 2021

INDEX	1M	QTD	YTD
Broad Market Indices			
S&P Latin America BMI	5.77%	-5.38%	-11.96%
S&P Latin America 40	5.37%	-5.20%	-12.73%
S&P Latin America SmallCap	7.78%	-5.90%	-10.50%
S&P MERVAL*	5.28%	7.93%	63.00%
S&P/BYMA Argentina General*	5.14%	7.74%	61.70%
S&P/BMV IPC CompMx	7.08%	3.68%	20.73%
S&P/CLX IGPA*	-2.88%	-0.72%	2.66%
Most Liquid - Flagship			
S&P/BMV IRT	7.45%	4.83%	24.38%
S&P/BMV Total Mexico	7.46%	4.61%	23.25%
S&P/BMV IPC	7.19%	3.67%	20.89%
S&P IPSA*	-2.80%	-1.24%	3.14%
S&P Colombia Select*	3.27%	6.03%	2.69%
S&P/BVL Peru Select	3.45%	17.18%	2.20%
S&P Brazil LargeMidCap	2.50%	-7.79%	-16.23%
S&P Latin America BMI Sectors			
Communication Services	13.19%	10.07%	19.22%
Energy	9.69%	8.46%	10.03%
Consumer Staples	8.19%	-3.13%	5.68%
Materials	8.86%	2.24%	3.12%
Industrials	9.67%	-3.41%	-4.09%
Real Estate	12.36%	1.29%	-11.43%
Utilities	1.92%	-6.86%	-15.97%
Financials	-0.05%	-9.26%	-21.56%
Health Care	-1.42%	-24.84%	-31.66%
Consumer Discretionary	0.49%	-20.48%	-44.32%
Information Technology	2.34%	-43.50%	-61.82%
Dividend Strategy			
S&P/BMV Dividend	5.40%	4.90%	18.96%
S&P Colombia Dividend*	3.45%	8.51%	8.21%
S&P/BVL Enhanced Dividend	4.82%	21.03%	6.09%
S&P Brazil Dividend Opportunities*	5.52%	0.66%	0.94%
S&P/CLX Chile Dividend*	-2.07%	-2.08%	-1.69%
S&P Dividend Aristocrats Brasil*	2.57%	0.84%	-10.47%
Other Equity Strategy			
S&P/BMV Ingenius	-4.10%	8.86%	33.70%
S&P/BMV IPC Quality, Value & Growth	6.43%	5.44%	16.80%
S&P/B3 Ingenius*	-3.09%	6.26%	8.68%
S&P/BMV FIBRAS	9.95%	1.78%	7.41%
S&P/BMV FIBRAS Composite	8.24%	0.82%	2.32%
S&P/B3 Low Volatility*	0.73%	-2.62%	-2.90%
S&P/B3 SmallCap Select*	3.26%	-9.06%	-4.61%
Volatility			
S&P 500/CBOE Volatility (VIX®) (17.22)	-36.67%	-25.58%	-24.31%
S&P/BMV IPC VIX (13.41)	-18.54%	2.82%	-0.12%

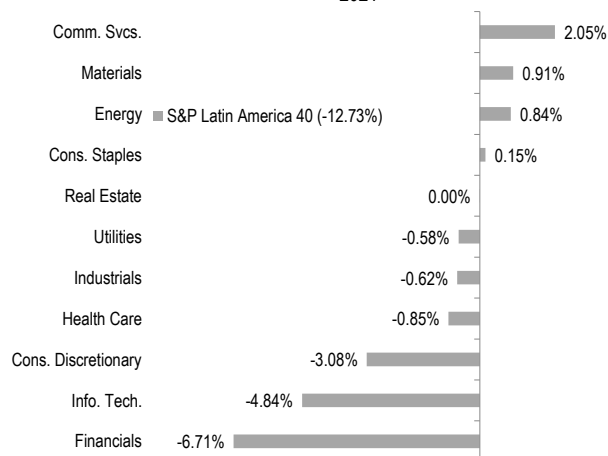
INDEX	1M	QTD	YTD
S&P MILA Pacific Alliance			
S&P MILA Pacific Alliance Materials	2.02%	3.55%	5.43%
S&P MILA Pacific Alliance Select	4.72%	1.71%	2.34%
S&P MILA Pacific Alliance Financials	4.35%	-0.02%	-3.97%
S&P MILA Andean 40	-1.78%	-1.65%	-13.65%
Global Equity			
S&P Developed Ex-U.S. BMI	4.89%	2.20%	11.38%
S&P Emerging BMI	1.60%	-1.01%	1.22%
S&P Frontier BMI	5.29%	-3.59%	8.02%
Dow Jones Industrial Average® (36,338)	5.53%	7.87%	20.95%
S&P 500® (4,766)	4.48%	11.03%	28.71%
S&P Global 1200	4.43%	8.06%	21.55%
S&P International 700	4.34%	2.81%	9.90%
S&P/TSX 60	5.04%	8.07%	29.14%
S&P Europe 350®	6.45%	5.88%	17.30%
S&P/ASX All Australian 50	4.40%	2.17%	10.54%
S&P/TOPIX 150*	2.28%	-3.16%	2.99%
S&P Asia 50	1.34%	-1.06%	-9.57%
S&P BMI International Developed Low Volatility	5.25%	4.87%	10.32%
S&P BMI Emerging Markets Low Volatility	4.30%	1.90%	16.21%
Fixed Income			
		Yield	
S&P/B3 Brazil Sovereign Inflation-Linked Bond*	5.35%	-0.20%	0.51%
S&P Chile Sovereign Inflation-Linked Bond*	2.12%	1.57%	3.76%
S&P/BMV Corporate Bond*	7.58%	0.53%	1.13%
S&P Colombia Sovereign Inflation-Linked Bond*	2.73%	2.86%	2.20%
S&P/BMV Mexico Sovereign Bond*	7.03%	0.12%	0.56%
S&P/BVL Peru Sovereign Inflation-Linked Bond*	2.63%	1.25%	9.12%
Commodity			
Dow Jones Commodity (DJCI)	5.80%	2.93%	30.81%
S&P GSCI	7.59%	1.51%	40.35%
S&P GSCI Energy	11.02%	-1.28%	60.72%
S&P GSCI Industrial Metals	5.02%	6.73%	29.63%
S&P GSCI Agriculture	3.00%	5.83%	24.70%
S&P GSCI Livestock	1.61%	2.75%	7.90%
S&P GSCI Precious Metals	2.88%	4.13%	-5.13%
S&P GSCI Crude Oil	13.96%	2.84%	62.25%
S&P GSCI Gold	2.94%	3.96%	-4.28%
Environmental, Social & Governance			
S&P 500 ESG	4.06%	12.89%	31.78%
S&P/BMV Total Mexico ESG	6.60%	1.09%	23.70%
S&P Global LargeMidCap ESG	4.30%	8.13%	21.87%
Dow Jones Sustainability MILA Pacific Alliance	7.27%	2.14%	9.42%
S&P IPSA ESG Tilted*	-3.41%	-1.97%	4.48%
S&P Emerging LargeMidCap ESG	1.81%	-1.58%	0.21%
S&P Latin America Emerging LargeMidCap ESG	5.51%	-1.74%	-6.11%
S&P/B3 Brazil ESG*	2.37%	-5.70%	-12.98%

Summary

- Accompanied by central bank efforts to combat torrid inflation through rate hikes, Latin American equities suffered in 2021, continuing their lackluster performance since 2020, with the S&P Latin America BMI and S&P Latin America 40 down 12% and 13%, respectively.
- Losses were driven by weakness in Brazil, where equities suffered from rising inflation, slowing growth, and political turmoil associated with the upcoming Presidential election.
- Mexico was a bright spot. The S&P/BMV Total Mexico rose 23%, while the "Ingenius" index of locally available tech-related firms soared 34%.
- In contrast, U.S. equities had a banner year, with the S&P 500® reaching 70 closing highs on its way to a 29% return, led by the outperformance of megacaps.
- Commodities posted gains, driven by gains in the Energy complex.

S&P Latin America 40 Sector Contribution

2021



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S&P Dow Jones Indices defines various dates to assist our clients in providing transparency on their products. The First Value Date is the first day for which there is a calculated value (either live or back-tested) for a given index. The Base Date is the date at which a given index is set at a fixed value for calculation purposes. The Launch Date designates the date upon which the values of a given index are first considered live: index values provided for any date or time period prior to the index's Launch Date are considered back-tested. S&P Dow Jones Indices defines the Launch Date as the date by which the values of an index are known to have been released to the public, for example via S&P Dow Jones Indices' public website or its datafeed to external parties. For Dow Jones-branded indices introduced prior to May 31, 2013, the Launch Date (which prior to May 31, 2013, was termed "Date of introduction") is set at a date upon which no further changes were permitted to be made to the index methodology, but that may have been prior to the index's public release date.

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