

INDEX	1M	QTD	YTD
Broad Market Indices			
S&P Latin America BMI*	-6.61%	-16.14%	-24.54%
S&P Latin America 40	-5.54%	-15.52%	-22.16%
S&P Latin America SmallCap*	-6.51%	-15.91%	-26.52%
S&P/BYMA Argentina General*	12.51%	52.26%	172.62%
S&P Merval*	12.19%	49.27%	172.52%
S&P/CLX IGPA*	2.07%	3.23%	7.15%
S&P/BMV IPC CompMx	-0.60%	-5.51%	-13.81%
Most Liquid - Flagship			
S&P Colombia Select*	0.55%	8.91%	22.66%
S&P/BVL Peru Select	-1.05%	-1.51%	15.37%
S&P/BMV IRT	-0.11%	-4.43%	-10.70%
S&P/BMV IPC	-0.60%	-5.65%	-13.72%
S&P/BMV Total Mexico	-0.26%	-4.54%	-11.18%
S&P Brazil LargeMidCap*	-4.70%	-8.30%	-6.33%
S&P IPSA*	2.03%	3.38%	8.26%
S&P Latin America BMI Sectors			
Energy*	-4.75%	-8.03%	-13.32%
Industrials	-6.91%	-12.33%	-19.38%
Financials*	-7.79%	-18.75%	-22.60%
Utilities*	-7.63%	-19.13%	-25.60%
Communication Services*	-6.56%	-17.67%	-25.98%
Materials*	-6.51%	-15.85%	-26.91%
Consumer Staples*	-4.00%	-13.23%	-27.80%
Real Estate*	-3.75%	-12.83%	-30.32%
Consumer Discretionary*	-9.43%	-23.87%	-38.23%
Information Technology*	-7.25%	-20.07%	-38.37%
Health Care*	-10.81%	-32.45%	-45.18%
Dividend Strategy			
S&P/CLX Chile Dividend*	2.34%	3.35%	5.35%
S&P Colombia Dividend*	1.08%	9.52%	30.63%
S&P Dividend Aristocrats Brasil*	-6.21%	-7.65%	-7.17%
S&P/BMV Dividend	0.47%	-3.58%	-5.11%
S&P/BVL Enhanced Dividend	-2.25%	-2.77%	19.67%
Other Equity Strategy			
S&P/B3 Low Volatility*	-4.38%	-8.97%	-6.96%
S&P/BMV FIBRAS Composite	-0.77%	-2.61%	-7.24%
S&P/BMV FIBRAS	-3.14%	-6.39%	-11.72%
S&P/B3 SmallCap Select*	-7.56%	-11.52%	-18.96%
S&P/BMV IPC Quality, Value & Growth	-1.19%	-1.80%	-7.09%
S&P/BMV Ingenius	2.93%	15.67%	100.55%
S&P/B3 Ingenius*	4.77%	24.29%	101.46%
Volatility			
S&P/BMV IPC VIX (12.16)	-1.81	3.24	-5.86
S&P 500/CBOE Volatility (VIX®) (17.35)	3.78	0.62	4.90

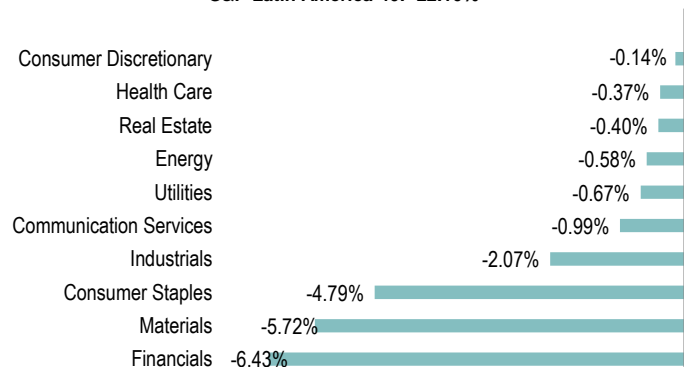
INDEX	1M	QTD	YTD	
S&P MILA Pacific Alliance				
S&P MILA Andean 40	-0.76%	-5.03%	1.33%	
S&P MILA Pacific Alliance Select	-2.19%	-8.26%	-14.26%	
S&P MILA Pacific Alliance Financials	-1.83%	-4.32%	-10.71%	
S&P MILA Pacific Alliance Materials	-2.58%	-10.44%	-11.17%	
Global Equity				
S&P Developed Ex-U.S. BMI*	-2.90%	-7.87%	3.67%	
S&P Emerging BMI*	0.49%	-5.98%	12.30%	
S&P Frontier BMI*	-2.76%	-0.79%	14.75%	
Dow Jones Industrial Average®	-5.13%	0.93%	14.99%	
S&P 500®	-2.38%	2.41%	25.02%	
S&P Global 1200	-2.34%	-0.56%	18.97%	
S&P International 700	-2.25%	-7.10%	6.60%	
S&P/TSX 60	-5.91%	-2.50%	10.98%	
S&P/ASX All Australian 50	-7.45%	-10.99%	1.34%	
S&P Europe 350®	-2.32%	-9.47%	2.60%	
S&P/TOPIX 150*	-0.64%	-4.51%	9.38%	
S&P Asia 50	2.35%	-4.76%	22.32%	
S&P BMI International Developed Low Volatility	-3.70%	-8.10%	2.94%	
S&P BMI Emerging Markets Low Volatility*	-2.08%	-8.53%	2.93%	
Fixed Income				
	Yield			
S&P/B3 Brazil Sovereign Inflation-Linked Bond	7.51%	-2.32%	-3.20%	-1.54%
S&P Chile Sovereign Inflation-Linked Bond	2.44%	-3.26%	-4.02%	6.38%
S&P/BMV Corporate Bond	10.52%	0.23%	0.70%	8.96%
S&P Colombia Sovereign Inflation-Linked Bond	5.02%	-0.72%	-0.86%	1.21%
S&P/BMV Mexico Sovereign Bond	10.11%	-0.36%	-0.47%	6.15%
S&P/BVL Peru Sovereign Inflation-Linked Bond	3.58%	0.24%	0.60%	6.60%
Commodity				
Dow Jones Commodity (DJCI)	2.29%	0.49%	8.06%	
S&P GSCI	3.28%	3.81%	9.25%	
S&P GSCI Precious Metals	-1.50%	-1.07%	26.10%	
S&P GSCI Livestock	0.13%	5.82%	19.85%	
S&P GSCI Energy	5.96%	7.51%	9.90%	
S&P GSCI Industrial Metals	-2.89%	-7.47%	2.84%	
S&P GSCI Agriculture	3.00%	1.68%	0.38%	
S&P GSCI Crude Oil	6.37%	8.21%	14.43%	
S&P GSCI Gold	-1.11%	-0.47%	26.62%	
Environmental, Social & Governance				
S&P Emerging LargeMidCap ESG*	0.51%	-5.95%	15.16%	
S&P IPSA ESG Tilted*	1.88%	3.52%	9.82%	
S&P/BMV Total Mexico ESG	1.55%	-2.88%	-7.92%	
Dow Jones Sustainability MILA Pacific Alliance*	-1.06%	-8.34%	-18.50%	
S&P Global LargeMidCap ESG*	-2.10%	-1.19%	18.36%	
S&P Latin America Emerging LargeMidCap ESG*	-5.01%	-14.98%	-23.75%	
S&P 500 ESG	-2.91%	1.65%	24.02%	
S&P/B3 Brazil ESG*	-7.69%	-14.74%	-20.37%	

Summary

- Major Latin American indices posted mixed results for the year. The S&P Latin America BMI fell 24.5% while the S&P Merval Index rose 172.5%.
- Major Latin American dividend indices were mixed for the year, with the S&P Colombia Dividend Index rising 30.6% and the S&P Dividend Aristocrats Brasil Index falling 7.2%.
- Latin American country indices posted mixed performance for the year, with the S&P/BMV IPC falling 13.7%, while the S&P Colombia Select Index was up 22.7%.
- Regardless of a pullback in December, U.S. equity markets experienced an epic year in 2024, characterized by 57 all-time closing highs, with the S&P 500® finishing up 25.0%, closing out the best two-year run since 1998. The S&P 500 Top 50 finished the year even stronger, up 33.8%, driven by mega-cap strength, robust economic growth, and AI-related optimism.
- Although mid and small caps benefited from the broadening of the rally, amplified by the Presidential election results as enthusiasm ensued for domestically sensitive stocks; inflation jitters and fewer than expected Fed rate cuts led to their recent stark underperformance. The S&P MidCap 400® and S&P SmallCap 600® were up 13.9% and 8.7% for the year, respectively, lagging their large-cap peers.

S&P Latin America 40 Sector YTD Contribution

S&P Latin America 40: -22.16%



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Charts and graphs are provided for illustrative purposes. Past performance is not an indication or guarantee of future result. The charts and graphs may reflect hypothetical historical performance. All information presented prior to the launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index(es) was officially launched. However, it should be noted that the historic calculations of an Economic Index may change from month to month based on revisions to the underlying economic data used in the calculation of the index. Complete index methodology details are available at www.spdji.com. It is not possible to invest directly in any index.

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