

S&P Dow Jones Indices

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INDEX INVESTMENT STRATEGY: Asia Dashboard

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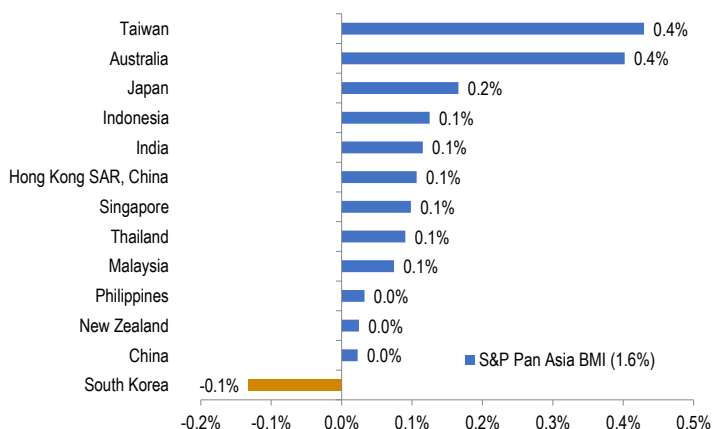
INDEX	1M	QTD	YTD
Pan Asia Equity			
S&P Pan Asia BMI	1.56%	3.94%	11.02%
S&P Asia-Pacific BMI	1.17%	5.33%	8.70%
S&P Emerging Asia-Pacific BMI	2.05%	2.19%	14.18%
S&P Pan Asia MidCap	1.77%	5.36%	7.83%
S&P Pan Asia SmallCap	1.07%	3.34%	5.46%
S&P Asia 50	2.14%	0.35%	17.65%
DJ Emerging ASEAN Titans 100	9.83%	15.05%	11.88%
S&P Asia Pacific Developed LargeMidCap ESG	1.14%	5.21%	10.40%
S&P Asia Pacific Developed ex-Korea LargeMidCap ESG	1.88%	6.90%	12.54%
S&P Asia Pacific Emerging LargeMidCap ESG	3.46%	4.02%	18.14%
Pan Asia BMI Sectors			
Health Care	5.42%	14.25%	10.04%
Real Estate	4.47%	10.33%	5.15%
Communication Services	3.49%	4.76%	12.45%
Utilities	1.74%	4.01%	20.92%
Consumer Staples	1.66%	7.03%	1.42%
Energy	1.58%	0.95%	16.33%
Information Technology	1.32%	-0.44%	14.82%
Financials	1.05%	5.14%	18.65%
Consumer Discretionary	0.93%	3.01%	6.21%
Industrials	0.73%	4.44%	13.83%
Materials	-0.28%	0.61%	-4.98%
Pan Asia BMI Factors			
S&P Pan Asia Low Volatility	7.61%	13.52%	12.06%
S&P Pan Asia Ethical Select Dividend Opportunities	5.83%	7.26%	14.13%
S&P Pan Asia Dividend Aristocrats®	3.15%	4.31%	6.54%
S&P Pan Asia Growth	2.11%	3.72%	9.13%
S&P Pan Asia Quality LargeMidCap	1.90%	2.66%	12.80%
S&P Pan Asia Value	0.98%	4.17%	13.09%
S&P Pan Asia Momentum LargeMidCap	0.42%	3.97%	16.64%
Global Equity			
S&P Global BMI	2.31%	4.49%	15.33%
S&P World	2.71%	4.56%	17.38%
S&P Emerging BMI	2.01%	2.59%	10.89%
S&P 500®	2.43%	3.67%	19.53%
S&P Europe 350®	3.79%	6.17%	12.89%
Volatility			
CBOE Volatility Index / VIX® (15.0)	-1.36	2.56	2.55
CBOT S&P 500® Dispersion Index / DSPX (26.93)	-6.50	-2.62	2.85
S&P/JPX JGB VIX (3.45)	-1.63	-0.40	-0.85

INDEX	1M	QTD	YTD
Single Market Equity (LCY)			
S&P Indonesia BMI	5.69%	8.24%	7.73%
S&P Hong Kong BMI	4.75%	4.15%	-6.15%
S&P Philippines BMI	4.32%	7.77%	8.80%
S&P Thailand BMI	3.96%	6.36%	-0.83%
S&P Singapore BMI	2.75%	5.56%	14.95%
S&P India BMI	1.00%	5.74%	24.94%
S&P Taiwan BMI	0.99%	-2.01%	29.47%
S&P/ASX 200	0.47%	4.68%	9.10%
S&P/NZX 50	0.34%	6.23%	5.75%
S&P Malaysia BMI	0.16%	2.57%	17.71%
S&P China 500	-2.31%	-2.97%	1.29%
S&P/TOPIX 150	-2.95%	-4.03%	17.51%
S&P Korea BMI	-4.63%	-5.63%	1.55%
Single Market Strategy (LCY)			
S&P Japan 500 ESG	-3.15%	-3.86%	18.69%
S&P/JPX Carbon Efficient	-2.93%	-3.71%	15.94%
S&P/JPX Dividend Aristocrats	-4.72%	-3.00%	16.72%
S&P Korea LargeMidCap ESG	-6.06%	-6.08%	0.70%
S&P/KRX Carbon Efficient Capped	-5.04%	-5.54%	1.66%
S&P Korea Dividend Opportunities	-0.01%	3.46%	12.01%
S&P Korea Low Volatility	-0.90%	0.84%	8.86%
S&P New China Sectors (HKD)	-0.38%	-1.15%	-5.24%
S&P Access HK Low Vol High Div	3.79%	3.28%	17.80%
S&P China A LargeCap Low Vol High Div 50	-5.07%	-12.45%	-4.71%
DJ Taiwan High Quality Dividend 30	1.11%	-1.98%	13.51%
Fixed Income			
iBoxx ABF Pan-Asia	4.10%	6.75%	4.16%
iBoxx Asian Local Bond (ALBI™)	4.06%	6.52%	4.22%
iBoxx USD Asia-Pacific	1.16%	2.86%	5.06%
iBoxx USD Asia ex-Japan	1.18%	2.86%	5.32%
iBoxx USD Liquid EM Sovereigns & Sub-Sovereigns	2.60%	4.67%	-
iBoxx ChinaBond Asian High Yield	1.91%	3.38%	6.45%
iBoxx ChinaBond Government & Policy Banks Bond	0.06%	0.85%	4.74%
iBoxx Offshore RMB Bond	0.73%	1.18%	3.48%
iBoxx SGD Bond	1.38%	3.40%	3.18%
Commodity			
Dow Jones Commodity Index (DJCI)	-0.32%	-4.45%	3.48%
S&P GSCI	-1.72%	-5.19%	5.32%
S&P GSCI Gold	2.64%	6.88%	20.41%
S&P GSCI Crude Oil	-3.55%	-6.23%	12.33%

Summary

- In an uncertain month for Asian equities, three of the region's largest markets declined in local terms but gains elsewhere combined with a weakening greenback to bring the (U.S. dollar-denominated) S&P Pan Asia BMI to a fourth consecutive month of gains.
- Japan witnessed a whipsaw market, as a rate hike from the Bank of Japan and signs of a U.S. hard landing led to an unwinding of Japanese yen carry trades and a sharp sell-off in the country's stock market. The S&P/TOPIX 150 dropped 13% on August 5th but bounced back quickly to close the month just 3% down.
- 10 out of 11 Pan Asia sectors generated positive returns, led by Health Care (+5%) and Real Estate (+4%). Materials posted a marginal loss.
- Among Pan Asia factor indices, Low Volatility and Dividend rose strongly while Momentum underperformed.
- All our reported regional fixed income indices closed the month higher. Asian local currency bond indices including ABF and ALBI jumped 4%, with stronger local currencies against the U.S. dollar. Asian High Yield bonds rose 2% (up 6% YTD).

S&P Pan Asia BMI Country Contribution August 2024 (in USD)



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