

# **Dow Jones Brookfield Infrastructure Indices *Methodology***

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# Introduction

## Index Objective

The Dow Jones Brookfield Infrastructure Indices measure the performance of companies worldwide that are owners and operators of pure-play infrastructure assets. Companies must meet the cash flows derived from pure-play infrastructure sectors thresholds defined in *Eligibility Criteria* to be eligible for index inclusion. The pure-play infrastructure sectors are:

- Airports
- Toll Roads
- Ports
- Communications
- Electricity Transmission & Distribution
- Oil & Gas Storage & Transportation
- Water
- Diversified (multiple sectors)

*For more information on the pure-play infrastructure sectors' assets, please refer to Appendix I.*

Except for the Dow Jones Brookfield Global Infrastructure Equal Weight Index, all indices are weighted by float-adjusted market capitalization (FMC), subject to the diversification rules detailed in *Constituent Weighting*.

## Index Family and Highlights

**Dow Jones Brookfield Global Infrastructure Composite Index.** The index measures the performance of companies worldwide that are owners and operators of pure-play infrastructure assets. The index includes Master Limited Partnerships (MLPs) in addition to other equity securities.

The following indices are constructed as direct subsets of the Dow Jones Brookfield Global Infrastructure Composite Index:

*Regions:*

- Dow Jones Brookfield Americas Infrastructure Composite Index
- Dow Jones Brookfield U.S., Canada & Mexico Infrastructure Composite Index
- Dow Jones Brookfield Asia-Pacific Infrastructure Composite Index
- Dow Jones Brookfield Europe Infrastructure Composite Index
- Dow Jones Brookfield Global ex U.S. Infrastructure Composite Index

*Other:*

- Dow Jones Brookfield Global Infrastructure MLP Index

**Dow Jones Brookfield Global Infrastructure Index.** The index measures the performance of companies worldwide that are owners and operators of pure-play infrastructure assets. The index is a subset of the Dow Jones Brookfield Global Infrastructure Composite Index that excludes Master Limited Partnerships (MLPs).

The following indices are constructed as direct subsets of the Dow Jones Brookfield Global Infrastructure Index:

*Regions:*

- Dow Jones Brookfield Americas Infrastructure Index
- Dow Jones Brookfield Asia-Pacific Infrastructure Index
- Dow Jones Brookfield Europe Infrastructure Index
- Dow Jones Brookfield Global ex U.S. Infrastructure Index

*Global Sectors:*

- Dow Jones Brookfield Airports Infrastructure Index
- Dow Jones Brookfield Communications Infrastructure Index
- Dow Jones Brookfield Diversified Infrastructure Index
- Dow Jones Brookfield Electricity Transmission & Distribution Infrastructure Index
- Dow Jones Brookfield Oil and Gas Storage & Transportation Infrastructure Index
- Dow Jones Brookfield Ports Infrastructure Index
- Dow Jones Brookfield Toll Roads Infrastructure Index
- Dow Jones Brookfield Water Infrastructure Index

**Dow Jones Brookfield Global Infrastructure Index (EOM Rebalance).** The index is a version of the Dow Jones Brookfield Global Infrastructure Index with a different rebalancing schedule, detailed in *Index Maintenance*.

**Dow Jones Brookfield Global Infrastructure Equal Weight Index.** The index is an equal-weighted version of the Dow Jones Brookfield Global Infrastructure Index.

**Dow Jones Brookfield Emerging Markets Infrastructure Index.** The index measures the performance of companies in Emerging markets that are owners and operators of pure-play infrastructure assets. The index includes Master Limited Partnerships (MLPs) in addition to other equity securities.

**Dow Jones Brookfield Global Infrastructure Composite Yield Index.** The index measures the performance of the highest yielding companies of the Dow Jones Brookfield Global Infrastructure Composite Index.

**Dow Jones Brookfield Global Infrastructure Yield ex MLP Index.** The index measures the performance of the highest yielding companies of the Dow Jones Brookfield Global Infrastructure Composite Index. The index is a subset of the Dow Jones Brookfield Global Infrastructure Composite Yield Index that excludes Master Limited Partnerships (MLPs).

**Dow Jones Brookfield U.S., Canada & Mexico Infrastructure Composite Index.** The index measures the performance of companies in the Dow Jones Brookfield Global Infrastructure Composite Index domiciled in U.S., Canada, and Mexico.

**Dow Jones Brookfield Global Infrastructure North American Listed Index.** The index measures the performance of companies in the Dow Jones Brookfield Global Infrastructure Index listed in the U.S. or Canada.

**Dow Jones Brookfield Global ex Oil & Gas Storage & Transportation Infrastructure Index.** The index measures the performance of companies worldwide that are owners and operators of pure-play infrastructure assets, excluding the Oil & Gas Storage & Transportation sector.

## Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein. References throughout the methodology direct the reader to the relevant supporting document for further information on a specific topic. The list of the main supplemental documents for this methodology and the hyperlinks to those documents is as follows:

Supporting Document	URL
S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology	<a href="#">Equity Indices Policies &amp; Practices</a>
S&P Dow Jones Indices' Index Mathematics Methodology	<a href="#">Index Mathematics Methodology</a>
S&P Dow Jones Indices' Float Adjustment Methodology	<a href="#">Float Adjustment Methodology</a>

This methodology was created by S&P Dow Jones Indices to achieve the aforementioned objective of measuring the underlying interest of each index governed by this methodology document. Any changes to or deviations from this methodology are made in the sole judgment and discretion of S&P Dow Jones Indices so that the index continues to achieve its objective.

# Eligibility Criteria

## Eligibility Requirements

**Dow Jones Brookfield Global Infrastructure Composite Index.** To be included, securities must meet all of the following requirements:

- Minimum FMC of US\$ 500 million. Current constituents must fail the minimum FMC criteria for two consecutive rebalances to be ineligible.
- Minimum three-month average daily value traded (ADVT) of US\$ 1 million. Current constituents must fail the minimum three-month ADVT criteria for two consecutive rebalances to be ineligible.
- Have a developed market listing.
- More than 70% of estimated cash flows (based on publicly available information) derived from pure-play infrastructure assets as listed in *Appendix I*. Current index constituents meeting all other eligibility requirements will remain eligible for index inclusion if at least 60% of estimated cash flows are derived from pure-play infrastructure assets.

**Dow Jones Brookfield Global Infrastructure Index.** To be included, securities must meet all of the above requirements. Then, Master Limited Partnerships (MLPs) are excluded to form the index.

**Dow Jones Brookfield Emerging Markets Infrastructure Index.** To be included in the index, securities must meet all of the following requirements:

- Minimum FMC of US\$ 100 million. Current constituents must fail the minimum FMC criteria for two consecutive rebalances to be ineligible.
- Minimum three-month ADVT of US\$ 300,000. Current constituents must fail the minimum three-month ADVT criteria for two consecutive rebalances to be ineligible.
- Assets located primarily in an emerging country.
- For countries with significant barriers to direct foreign investment, S&P Dow Jones Indices may opt to include developed market listings. China A-Shares are ineligible.
- A company will be removed from the index if its stock has more than 15 non-trading days during the previous quarter.
- 50% of estimated cash flows (based on publicly available information) derived from pure-play infrastructure assets as listed in *Appendix I*.

**Dow Jones Brookfield Global Infrastructure North American Listed Index.** Index inclusion follows the same requirements as the Dow Jones Brookfield Global Infrastructure Index, except only U.S. and Canada-listed securities are eligible.

**Dow Jones Brookfield U.S., Canada & Mexico Infrastructure Composite Index.** Index inclusion follows the same requirements as the Dow Jones Brookfield Global Infrastructure Composite Index, except only U.S., Canada, and Mexico-domiciled securities are eligible.

*For more information on country classifications, please refer to S&P Dow Jones Indices' Country Classification Methodology.*

**Dow Jones Brookfield Global ex Oil & Gas Storage & Transportation Infrastructure Index.** Index inclusion follows the same requirements as the Dow Jones Brookfield Global Infrastructure Index, excluding stocks classified in the pure-play infrastructure sector of Oil & Gas Storage & Transportation.

### **Initial Public Offerings (IPOs)**

IPOs will be considered for inclusion at the subsequent semi-annual rebalancing. A new stock must have three months of trading history to be considered for inclusion.

### **Multiple Share Classes**

Each company is represented once by the Designated Listing. For more information regarding the treatment of multiple share classes, please refer to Approach B within the Multiple Share Classes section of the S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.



# Index Construction

## Constituent Selection

For all Dow Jones Brookfield Infrastructure indices, except those detailed below, all stocks in the index universe that pass the eligibility criteria are selected as constituents.

**Dow Jones Brookfield Global Infrastructure Composite Yield Index and Dow Jones Brookfield Global Infrastructure Yield ex MLP Index.** Stocks in the index universe are selected top-down by Indicated Annual Dividend Yield to achieve approximately 70% coverage of the index universe by constituent number. Indicated Annual Dividend Yield will incorporate only regular cash dividends.

The selection process for the Dow Jones Brookfield Global Infrastructure Composite Yield Index is as follows:

1. Stocks in the index universe are ranked in descending order by indicated annual dividend yield.
2. The top 65% of stocks (by constituent number) are selected for the index.
3. The constituent list is finalized based on a 5% buffer that aims to limit turnover by favoring current constituents:
  - Current constituents ranked in the 66th to 75th percentile are selected for the index.
  - If the constituent number remains lower than 70% of the index universe, non-constituent stocks are added to the index, starting with the highest ranked, until the target level is reached.
  - If the constituent number is higher than 70% of the index universe, current constituents are removed from the index, starting with the lowest-ranked, until the target level is reached.

For the Dow Jones Brookfield Global Infrastructure Yield ex MLP Index, the constituents of the Dow Jones Brookfield Global Infrastructure Composite Yield Index, excluding any Master Limited Partnerships (MLPs), are selected and form the index.

## Constituent Weighting

Except for the Dow Jones Brookfield Global Infrastructure North American Listed Index, Dow Jones Brookfield U.S., Canada & Mexico Infrastructure Composite Index, and the Dow Jones Brookfield Global Infrastructure Equal Weight Index, all Dow Jones Brookfield Infrastructure indices are weighted by FMC, subject to the following constraints:

- Individual stock weights are capped at 10%
- Country weights are capped at 50%
- Infrastructure industry weights, as defined in *Appendix I*, are capped at 50%

**Dow Jones Brookfield Global Infrastructure Composite Index and Dow Jones Brookfield Global Infrastructure Composite Yield Index.** In addition to the capping constraints stated above, for these indices MLPs are capped at 25% of the index.

**Dow Jones Brookfield Global Infrastructure North American Listed Index.** The index is weighted by FMC, subject only to an individual security weight cap of 10%.

**Dow Jones Brookfield U.S., Canada & Mexico Infrastructure Composite Index.** The index is weighted by FMC, subject to an individual security weight cap of 10%. In addition, MLPs are capped at 25% of the index.

**Dow Jones Brookfield Global Infrastructure Equal Weighted Index.** At each rebalancing, index constituents are equally weighted.

### **Index Calculations**

Each index is calculated by means of the divisor methodology used in all S&P Dow Jones Indices' equity indices.

*For more information on the index calculation methodology, please refer to S&P Dow Jones Indices' Index Mathematics Methodology.*

# Index Maintenance

## Rebalancing

Except for the Dow Jones Brookfield Global Infrastructure Index (EOM Rebalance), the indices are rebalanced semi-annually, effective prior to the market open on the Monday following the third Friday in June and December. The indices are reweighted on a quarterly basis, effective prior to the market open on the Monday following the third Friday in March, June, September, and December. The rebalancing reference dates are the third Friday of May and November, respectively.

**Dow Jones Brookfield Global Infrastructure Index (EOM Rebalance).** The index is rebalanced semi-annually, effective after the close of trading on the last business day of June and December. The index is reweighted quarterly, effective after the close of trading on the last business day of March, June, September, and December. The rebalancing reference dates are the third Friday of May and November, respectively.

## Constituent Shares

Except for the Dow Jones Brookfield Global Infrastructure Equal Weight Index, constituent index shares are calculated using closing prices on the Wednesday prior to the second Friday of March, June, September, and December as the reference price.

**Dow Jones Brookfield Global Infrastructure Equal Weight Index.** Constituent index shares are calculated using closing prices from the second Friday of March, June, September, and December. Index shares are calculated and assigned to each stock to arrive at the weights determined on the reference date.

## Corporate Actions

**Additions.** Except for spin-offs, there are no intra-rebalancing additions.

**Dow Jones Brookfield U.S., Canada & Mexico Infrastructure Composite Index.** Constituents that undergo intra-rebalance domicile changes to countries that are eligible for index inclusion will not be immediately added to the index, but instead will be evaluated at the next quarterly rebalancing.

**Deletions.** The deletion of a stock from an index occurs because of delisting, acquisition, or any other corporate event that causes the weights of the rest of the stocks in the index to change. Relative weights stay the same.

**Dow Jones Brookfield U.S., Canada & Mexico Infrastructure Composite Index.** Most deletions occur as part of the semi-annual index rebalancings. Constituents removed from the underlying headline universe index are also removed from the index simultaneously. If a constituent undergoes an intra-rebalance domicile change to a country that is ineligible for index inclusion, the constituent will be removed from the index at the time of the domicile change.

**Spin-offs.** The spun-off company is added to an index, at a zero price, at market close on the day before the ex-date (with no divisor adjustment). Both the parent and spun-off companies are reviewed immediately for eligibility. If the spun-off company is deemed ineligible based on size and business description, it is removed after at least one day of regular way trading (with a divisor adjustment). Similarly, if the parent company is deemed ineligible, it is removed with a minimum of five days advance notice.

*For more information on Corporate Actions for Capped Market Capitalization Indices and Equal Weighted Indices, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.*

## **Investable Weight Factor (IWF)**

All issues in the Dow Jones Brookfield Infrastructure Indices are assigned a float factor, called an Investable Weight Factor (IWF). The IWF ranges between 0 and 1 and is an adjustment factor that accounts for the publicly available shares of a company. The company's adjusted market capitalization determines an equity issue's relative weight in the index.

*Please refer to S&P Dow Jones Indices' Float Adjustment Methodology for details.*

## **Currency of Calculation and Additional Index Return Series**

Except as noted below, the indices are available in Australian, Canadian and U.S. dollars, as well as in euros.

- The Dow Jones Brookfield Global Infrastructure Composite Index and related sub-indices, Dow Jones Brookfield Global Infrastructure Composite Local Currency Indices, Dow Jones Brookfield Global Infrastructure Composite Yield Index, and Dow Jones Brookfield Global Infrastructure Equal Weight Index are available only in U.S. dollars.
- The Dow Jones Brookfield Global Infrastructure North American Listed Index is available in Canadian dollars only.
- The Dow Jones Brookfield Global Infrastructure Yield ex MLP Index is available in U.S. dollars and euros only.

Real-time spot Forex rates, as supplied by Refinitiv, are used for ongoing index calculation of real-time indices.

WM/Refinitiv foreign exchange rates are taken daily at 4:00 PM London time and used in the calculation of the indices. These mid-market fixings are calculated by the WM Company based on Refinitiv data and appear on Refinitiv pages WMRA.

Local Currency indices are calculated using a fixed exchange rate set on the first business day of the year. The fixed exchange rate set is used for daily index calculation.

In addition to the indices detailed in this methodology, additional return series versions of the indices may be available, including, but not limited to the following: currency, currency hedged, decrement, fair value, inverse, leveraged, and risk control versions. For a list of available indices, please refer to the [S&P DJI Methodology & Regulatory Status Database](#).

*For information on the calculation of different types of indices, please refer to S&P Dow Jones Indices' Index Mathematics Methodology.*

*For the inputs necessary to calculate certain types of indices, including decrement, dynamic hedged, fair value, and risk control indices, please refer to the Parameters documents available at [www.spglobal/spdji.com](http://www.spglobal/spdji.com).*

## **Other Adjustments**

In cases where there is no achievable market price for a stock being deleted, it can be removed at a zero or minimal price at the Index Committee's discretion, in recognition of the constraints faced by investors in trading bankrupt or suspended stocks.

## Base Dates and History Availability

Index history availability, base dates, and base values are shown in the table below.

Index	Launch Date	First Value Date	Base Date	Base Value
Dow Jones Brookfield Americas Infrastructure Index	07/14/2008	12/31/2002	12/31/2002	1,000
Dow Jones Brookfield U.S., Canada & Mexico Infrastructure Composite Index	12/01/2020	06/18/2010	06/18/2010	1000
Dow Jones Brookfield Global Infrastructure Index (EOM Rebalance)	01/19/2016	12/31/2002	12/31/2002	1000
Dow Jones Brookfield Asia/Pacific Infrastructure Index	07/14/2008	12/31/2002	12/31/2002	1,000
Dow Jones Brookfield Emerging Markets Infrastructure Index	07/29/2010	12/31/2002	12/31/2002	1,000
Dow Jones Brookfield Europe Infrastructure Index	07/14/2008	12/31/2002	12/31/2002	1,000
Dow Jones Brookfield Global ex-U.S. Infrastructure Index	07/14/2008	12/31/2002	12/31/2002	1,000
Dow Jones Brookfield Global Infrastructure Composite Index	07/14/2008	12/31/2002	12/31/2002	1,000
Dow Jones Brookfield Global Infrastructure Composite Yield Index	10/13/2009	12/31/2002	12/31/2002	1,000
Dow Jones Brookfield Global Infrastructure Yield ex MLP Index	09/01/2015	12/31/2002	12/31/2002	1,000
Dow Jones Brookfield Global Infrastructure Index	07/14/2008	12/31/2002	12/31/2002	1,000
Dow Jones Brookfield Global Infrastructure North American Listed Index	09/18/2012	12/31/2002	12/31/2002	1,000
Dow Jones Brookfield Infrastructure MLP Index	07/14/2008	12/31/2002	12/31/2002	1,000
Dow Jones Brookfield Airports Infrastructure Index	07/14/2008	12/31/2002	12/31/2002	1,000
Dow Jones Brookfield Communications Infrastructure Index	07/14/2008	12/31/2002	12/31/2002	1,000
Dow Jones Brookfield Diversified Infrastructure Index	07/14/2008	12/31/2002	12/31/2002	1,000
Dow Jones Brookfield Electricity Transmission & Distribution Infrastructure Index	07/14/2008	12/31/2002	12/31/2002	1,000
Dow Jones Brookfield Oil & Gas & Transportation Infrastructure Index	07/14/2008	12/31/2002	12/31/2002	1,000
Dow Jones Brookfield Ports Infrastructure Index	07/14/2008	12/31/2002	12/31/2002	1,000
Dow Jones Brookfield Toll Roads Infrastructure Index	07/14/2008	12/31/2002	12/31/2002	1,000
Dow Jones Brookfield Water Infrastructure Index	07/14/2008	12/31/2002	12/31/2002	1,000
Dow Jones Brookfield Global Infrastructure Equal Weight Index	01/15/2018	12/31/2002	12/31/2002	1,000

# Index Data

## Calculation Return Types

S&P Dow Jones Indices calculates multiple return types which vary based on the treatment of regular cash dividends. The classification of regular cash dividends is determined by S&P Dow Jones Indices.

- Price Return (PR) versions are calculated without adjustments for regular cash dividends.
- Gross Total Return (TR) versions reinvest regular cash dividends at the close on the ex-date without consideration for withholding taxes.
- Net Total Return (NTR) versions, if available, reinvest regular cash dividends at the close on the ex-date after the deduction of applicable withholding taxes.

In the event there are no regular cash dividends on the ex-date, the daily performance of all three indices will be identical.

For a complete list of indices available, please refer to the daily index levels file (".SDL").

*For more information on the classification of regular versus special cash dividends as well as the tax rates used in the calculation of net return, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.*

*For more information on the calculation of return types, please refer to S&P Dow Jones Indices' Index Mathematics Methodology.*

# Index Governance

## Index Committee

An Index Committee maintains the indices. All committee members are full-time professional members of S&P Dow Jones Indices' staff. The committee meets regularly. At each meeting, the Index Committee may review pending corporate actions that may affect index constituents, statistics comparing the composition of the indices to the market, companies that are being considered as candidates for addition to an index, and any significant market events. In addition, the Index Committee may revise index policy covering rules for selecting companies, treatment of dividends, share counts or other matters.

S&P Dow Jones Indices considers information about changes to its indices and related matters to be potentially market moving and material. Therefore, all Index Committee discussions are confidential.

S&P Dow Jones Indices' Index Committees reserve the right to make exceptions when applying the methodology if the need arises. In any scenario where the treatment differs from the general rules stated in this document or supplemental documents, clients will receive sufficient notice, whenever possible.

In addition to the daily governance of indices and maintenance of index methodologies, at least once within any 12-month period, the Index Committee reviews the methodology to ensure the indices continue to achieve the stated objectives, and that the data and methodology remain effective. In certain instances, S&P Dow Jones Indices may publish a consultation inviting comments from external parties.

*For information on Quality Assurance and Internal Reviews of Methodology, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.*

# Index Policy

## Announcements

All index constituents are evaluated daily for data needed to calculate index levels and returns. All events affecting the daily index calculation are typically announced in advance via the Index Corporate Events report (.SDE), delivered daily to all clients. Any unusual treatment of a corporate action or short notice of an event may be communicated via email to clients.

*For more information, please refer to the Announcements section of S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.*

## Pro-forma Files

In addition to the corporate events file (.SDE), S&P Dow Jones Indices provides constituent pro-forma files each time the indices rebalance. The pro-forma file is typically provided daily in advance of the rebalancing date and contains all constituents as well as their corresponding weights and index shares effective for the upcoming rebalancing. Since index shares are assigned based on prices prior to the rebalancing, the actual weight of each stock at the rebalancing differs from these weights due to market movements.

*Please visit [www.spglobal/spdji.com](http://www.spglobal/spdji.com) for a complete schedule of rebalancing timelines and pro-forma delivery times.*

## Holiday Schedule

The indices are calculated daily, throughout the calendar year. The only days an index is not calculated are on days when all exchanges where an index's constituents are listed are officially closed or if WM Reuters' exchange rates services are not published.

*A complete holiday schedule for the year is available at [www.spglobal/spdji.com](http://www.spglobal/spdji.com).*

## Rebalancing

The Index Committee may change the date of a given rebalancing for reasons including market holidays occurring on or around the scheduled rebalancing date. Any such change will be announced with proper advance notice where possible.

## Unexpected Exchange Closures

For information on Unexpected Exchange Closures, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

## Recalculation Policy

For information on the recalculation policy, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.

## Real-Time Calculation

Real-time, intra-day, index calculations are executed for certain Dow Jones Brookfield Infrastructure Indices, whenever any of the index's primary exchanges are open. Real-time indices are not restated.

*For information on Calculations and Pricing Disruptions, Expert Judgment and Data Hierarchy, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology.*



**Contact Information**

For questions regarding an index, please contact: [index\\_services@spglobal.com](mailto:index_services@spglobal.com).

# Index Dissemination

Index levels are available through S&P Dow Jones Indices' Web site at [www.spglobal/spdji.com](http://www.spglobal/spdji.com), major quote vendors (see codes below), numerous investment-oriented Web sites, and various print and electronic media.

## Tickers

The table below lists headline indices covered by this document. All versions of the below indices that may exist are also covered by this document. Please refer to the [S&P DJI Methodology & Regulatory Status Database](#) for a complete list of indices covered by this document.

### Global/Regional Indices Bloomberg:

Index	Return Type	Bloomberg			
		USD	EUR	AUD	CAD
Dow Jones Brookfield Americas Infrastructure Index	Price Return	DJBAI	DJBAIE	--	--
	Total Return	DJBAIG	DJBAIEG	--	--
	Net Total Return	DJBAIT	DJBAIET	--	--
Dow Jones Brookfield U.S., Canada & Mexico Infrastructure Composite Index	Price Return	DJBNAIUP	--	--	--
	Total Return	DJBNAIUT	--	--	--
	Net Total Return	DJBNAIUN	--	--	--
Dow Jones Brookfield Global Infrastructure Index (EOM Rebalance)	Price Return	DJBGIM	--	--	--
	Total Return	DJBGIMG	--	--	--
	Net Total Return	DJBGIMT	--	--	--
Dow Jones Brookfield Asia/Pacific Infrastructure Index	Price Return	DJBPI	DJBPIE	--	--
	Total Return	DJBPIG	DJBPIEG	--	--
	Net Total Return	DJBPIIT	DJBPIET	--	--
Dow Jones Brookfield Emerging Markets Infrastructure Index	Price Return	DJBIEM	DJBIEME	--	--
	Total Return	DJBIEMG	DJBIEMEG	--	--
	Net Total Return	DJBIEMT	DJBIEMET	--	--
Dow Jones Brookfield Europe Infrastructure Index	Price Return	DJBEI	DJBEIE	--	--
	Total Return	DJBEIG	DJBEIEG	--	--
	Net Total Return	DJBEIT	DJBEIET	--	--
Dow Jones Brookfield Global ex-U.S. Infrastructure Index	Price Return	DJBXI	DJBXIE	--	--
	Total Return	DJBXIG	DJBXIEG	--	--
	Net Total Return	DJBXIT	DJBXIET	--	--
Dow Jones Brookfield Global Infrastructure Composite Index	Price Return	DJBGICU	DJBGICE	--	--
	Total Return	DJBGICUG	DJBGICEG	--	--
	Net Total Return	DJBGICUT	DJBGICET	--	--
Dow Jones Brookfield Global Infrastructure Composite Yield Index	Price Return	DJBGYI	DJBGIYE	--	--
	Total Return	DJBGYIG	DJBGIYEG	--	--
	Net Total Return	DJBGYIT	DJBGIYET	--	--
Dow Jones Brookfield Global Infrastructure Yield ex MLP Index	Price Return	DJBIYXU	DJBIYXE	--	--
	Total Return	DJBIYXUT	DJBIYXET	--	--
	Net Total Return	DJBIYXUN	DJBIYXEN	--	--
Dow Jones Brookfield Global Infrastructure Index	Price Return	DJBGI	DJBGIE	DJBGIA	DJBGIC
	Total Return	DJBGIG	DJBGIEG	DJBGIAG	DJBGICG
	Net Total Return	DJBGIGT	DJBGIET	DJBGIAT	DJBGICT
Dow Jones Brookfield Global Infrastructure North American Listed Index	Price Return	--	--	--	DJBGINAC
	Total Return	--	--	--	DJBGINAG
	Net Total Return	--	--	--	DJBGINAT
Dow Jones Brookfield Global Infrastructure MLP Index	Price Return	DJBGMLP	--	--	--
	Total Return	DJBGMLPG	--	--	--
	Net Total Return	DJBGMLPT	--	--	--
Dow Jones Brookfield Global Infrastructure Equal Weight Index	Price Return	DJBGIEUP	--	--	--
	Total Return	DJBGIEUT	--	--	--
Dow Jones Brookfield Global ex Oil & Gas Storage & Transportation Infrastructure Index	Price Return	DJEBOS	--	--	--
	Total Return	DJEBOST	--	--	--
	Net Total Return	DJEBOSN	--	--	--

Global/Regional Indices RIC:

Index	Return Type	RIC			
		USD	EUR	AUD	CAD
Dow Jones Brookfield Americas Infrastructure Index	Price Return	.DJBAI	.DJBAIE	.DJBAI	.DJBAIE
	Total Return	.DJBAIG	.DJBAIEG	.DJBAIG	.DJBAIEG
	Net Total Return	.DJBAIT	.DJBAIET	.DJBAIT	.DJBAIET
Dow Jones Brookfield U.S., Canada & Mexico Infrastructure Composite Index	Price Return	.DJBNAIUP	--	--	--
	Total Return	.DJBNAIUT	--	--	--
	Net Total Return	.DJBNAIUN	--	--	--
Dow Jones Brookfield Global Infrastructure Index (EOM Rebalance)	Price Return	.DJBGIM	--	--	--
	Total Return	.DJBGIMG	--	--	--
	Net Total Return	.DJBGIMT	--	--	--
Dow Jones Brookfield Asia/Pacific Infrastructure Index	Price Return	.DJBPI	.DJBPIE	.DJBPI	.DJBPIE
	Total Return	.DJBPIG	.DJBPIEG	.DJBPIG	.DJBPIEG
	Net Total Return	.DJBPIIT	.DJBPIET	.DJBPIIT	.DJBPIET
Dow Jones Brookfield Emerging Markets Infrastructure Index	Price Return	.DJBIEI	.DJBIEIE	.DJBIEI	.DJBIEIE
	Total Return	.DJBIEIG	.DJBIEIEG	.DJBIEIG	.DJBIEIEG
	Net Total Return	.DJBIEIT	.DJBIEIET	.DJBIEIT	.DJBIEIET
Dow Jones Brookfield Europe Infrastructure Index	Price Return	.DJBXI	.DJBXIE	.DJBXI	.DJBXIE
	Total Return	.DJBXIG	.DJBXIEG	.DJBXIG	.DJBXIEG
	Net Total Return	.DJBXIT	.DJBXIET	.DJBXIT	.DJBXIET
Dow Jones Brookfield Global Infrastructure Composite Index	Price Return	.DJBGICU	.DJBGICE	.DJBGICU	.DJBGICU
	Total Return	.DJBGICUG	.DJBGICEG	.DJBGICUG	.DJBGICUG
	Net Total Return	.DJBGICUT	.DJBGICET	.DJBGICUT	.DJBGICUT
Dow Jones Brookfield Global Infrastructure Composite Yield Index	Price Return	.DJBGIY	.DJBGIYE	.DJBGIY	.DJBGIYE
	Total Return	.DJBGIYG	.DJBGIYEG	.DJBGIYG	.DJBGIYEG
	Net Total Return	.DJBGIYT	.DJBGIYET	.DJBGIYT	.DJBGIYET
Dow Jones Brookfield Global Infrastructure Yield ex MLP Index	Price Return	.DJBIXU	.DJBIXE	--	--
	Total Return	.DJBIXUT	.DJBIXET	--	--
	Net Total Return	.DJBIXUN	.DJBIXEN	--	--
Dow Jones Brookfield Global Infrastructure Index	Price Return	.DJBGI	.DJBGIE	.DJBGIA	.DJBGIC
	Total Return	.DJBGIG	.DJBGIEG	.DJBGIAG	.DJBGICG
	Net Total Return	.DJBGIT	.DJBGIET	.DJBGIAT	.DJBGICT
Dow Jones Brookfield Global Infrastructure North American Listed Index	Price Return	--	--	--	.DJBGINAC
	Total Return	--	--	--	.DJBGINAG
	Net Total Return	--	--	--	.DJBGINAT
Dow Jones Brookfield Infrastructure MLP Index	Price Return	.DJBGMLP	--	--	--
	Total Return	.DJBGMLPG	--	--	--
	Net Total Return	.DJBGMLPT	--	--	--
Dow Jones Brookfield Global Infrastructure Equal Weight Index	Price Return	.DJBGIEUP	--	--	--
	Total Return	.DJBGIEUT	--	--	--
	Net Total Return	--	--	--	--
Dow Jones Brookfield Global ex Oil & Gas Storage & Transportation Infrastructure Index	Price Return	.DJEBO	--	--	--
	Total Return	.DJEBO	--	--	--
	Net Total Return	.DJEBO	--	--	--

Sector Indices:

Index	Return Type	Bloomberg		RIC	
		USD	EUR	USD	EUR
Dow Jones Brookfield Airports Infrastructure Index	Price Return	DJBAR	DJBARE	.DJBAR	.DJBARE
	Total Return	DJBARG	DJBAREG	.DJBARG	.DJBAREG
	Net Total Return	DJBART	DJBARET	.DJBART	.DJBARET
Dow Jones Brookfield Communications Infrastructure Index	Price Return	DJBCM	DJBCME	.DJBCM	.DJBCME
	Total Return	DJBCMG	DJBCMEG	.DJBCMG	.DJBCMEG
	Net Total Return	DJBCMT	DJBCMET	.DJBCMT	.DJBCMET
Dow Jones Brookfield Diversified Infrastructure Index	Price Return	DJBDV	DJBDVE	.DJBDV	.DJBDVE
	Total Return	DJBDVG	DJBDVEG	.DJBDVG	.DJBDVEG
	Net Total Return	DJBDVT	DJBDVET	.DJBDVT	.DJBDVET
Dow Jones Brookfield Electricity Transmission & Distribution Infrastructure Index	Price Return	DJBTD	DJBTD	.DJBTD	.DJBTD
	Total Return	DJBTDG	DJBTDG	.DJBTDG	.DJBTDG
	Net Total Return	DJBTD	DJBTD	.DJBTD	.DJBTD
Dow Jones Brookfield Oil & Gas & Transportation Infrastructure Index	Price Return	DJBOS	DJBOS	.DJBOS	.DJBOS
	Total Return	DJBOSG	DJBOSG	.DJBOSG	.DJBOSG
	Net Total Return	DJBOST	DJBOST	.DJBOST	.DJBOST
Dow Jones Brookfield Ports Infrastructure Index	Price Return	DJBPR	DJBPRE	.DJBPR	.DJBPRE
	Total Return	DJBPRG	DJBPREG	.DJBPRG	.DJBPREG
	Net Total Return	--	--	--	--

Index	Return Type	Bloomberg		RIC	
		USD	EUR	USD	EUR
	Net Total Return	DJBPRT	DJBPRET	.DJBPRT	.DJBPRET
Dow Jones Brookfield Toll Roads Infrastructure Index	Price Return	DJBTR	DJBTRE	.DJBTR	.DJBTRE
	Total Return	DJBTRG	DJBTREG	.DJBTRG	.DJBTREG
	Net Total Return	DJBTRT	DJBTRET	.DJBTRT	.DJBTRET
Dow Jones Brookfield Water Infrastructure Index	Price Return	DJBWR	DJBWRE	.DJBWR	.DJBWRE
	Total Return	DJBWRG	DJBWREG	.DJBWRG	.DJBWREG
	Net Total Return	DJBWRT	DJBWRET	.DJBWRT	.DJBWRET

### Index Data

Daily constituent and index level data are available via subscription.

For product information, please contact S&P Dow Jones Indices, [www.spglobal/spdji.com/contact-us](http://www.spglobal/spdji.com/contact-us).

### Web site

For further information, please refer to S&P Dow Jones Indices' Web site at [www.spglobal/spdji.com](http://www.spglobal/spdji.com).

# Appendix I

## Pure-Play Infrastructure Assets

**Airports.** Development, ownership, lease, concession, or management of an airport and related facilities.

**Toll Roads.** Development, ownership, lease, concession, or management of a toll road and related facilities.

**Ports.** Development, ownership, lease, concession, or management of a seaport and related facilities.

**Communications.** Development, lease, concession, or management of broadcast/mobile towers, satellites, fiber optic/copper (excludes telecom services) cable.

**Electricity Transmission & Distribution.** Development, ownership, lease, concession, or management of electricity transmission and distribution assets. Excludes generation, exploration, and production of energy products.

**Oil & Gas Storage & Transportation.** Development, ownership, lease, concession, or management of oil and gas (and other bulk liquid products) fixed transportation or storage assets and related midstream energy services.

**Water.** Development, lease, concession, or management of water related infrastructure, including water distribution, waste-water management, and purification/desalination.

**Diversified.** Multiples sources of above or investment fund with primary focus towards infrastructure investments.

# Appendix II

## Methodology Changes

Methodology changes since January 1, 2015, are as follows:

Change	Effective Date (After Close)	Previous Methodology	Updated
Rebalancing Schedule	9/21/2018	<p>Except as noted below, the indices are rebalanced quarterly, effective prior to the market open on the Monday following the third Friday in March, June, September and December.</p> <p>The Dow Jones Brookfield Global Infrastructure Composite Yield Index and Dow Jones Brookfield Global Infrastructure Yield ex MLP Index are rebalanced semi-annually, effective prior to the market open on the Monday following the third Friday in March and September.</p>	<p>The indices are rebalanced semi-annually, effective prior to the market open on the Monday following the third Friday in June and December.</p> <p>The indices are reweighted on a quarterly basis, effective prior to the market open on the Monday following the third Friday in March, June, September and December.</p>
Estimated Cash Flows Derived from Pure-Play Infrastructure Assets Requirement for the Dow Jones Brookfield Global Infrastructure Composite Index, Dow Jones Brookfield Global Infrastructure Index, and Dow Jones Brookfield Global Infrastructure North American Listed Index	06/16/2017	<p>More than 70% of estimated cash flows (based on publicly available information) derived from pure-play infrastructure assets as listed in <i>Appendix I</i>.</p>	<p>More than 70% of estimated cash flows (based on publicly available information) derived from pure-play infrastructure assets as listed in <i>Appendix I</i>. Current index constituents meeting all other eligibility requirements will remain eligible for index inclusion if at least 60% of estimated cash flows are derived from pure-play infrastructure assets.</p>
Indicated Annual Dividend Yield Calculation for the Dow Jones Brookfield Global Infrastructure Composite Yield Index and Dow Jones Brookfield Global Infrastructure Yield ex MLP Index	06/16/2017	<p>Indicated Annual Dividend Yield will incorporate either regular cash dividends or regular stock dividends, whichever is the primary form of dividend payment for each eligible stock.</p>	<p>Indicated Annual Dividend Yield will incorporate only regular cash dividends.</p>
Rebalancing Reference Dates	06/16/2017	<p>The rebalancing reference dates are the last business day of February, May, August, and November, respectively.</p>	<p>The rebalancing reference dates are the third Friday of February, May, August, and November, respectively.</p>
Treatment of Spin-offs	09/30/2015	<p>If an index constituent spins off a portion of its business to form one or more new companies, all of the companies involved in the spin-off are immediately reviewed for inclusion and are included in the index if they would otherwise qualify for membership. All involved companies are subject to an eligibility check at the next rebalancing.</p>	<p>The spun-off company is added to the index, at a zero price at the market close of the day before the ex-date (with no divisor adjustment). Both the parent and spun-off companies are reviewed immediately for eligibility. If the spun-off company is deemed ineligible, it is removed after at least one day of regular way trading (with a divisor adjustment). Similarly, if the parent company is deemed ineligible, it is removed with a minimum of five days advance notice.</p>

# Appendix III

## EU Required ESG Disclosures

<b>EXPLANATION OF HOW ENVIRONMENTAL, SOCIAL &amp; GOVERNANCE (ESG) FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY<sup>1</sup></b>	
<b>1.</b>	<b>Name of the benchmark administrator.</b> S&P Dow Jones Indices LLC.
<b>2.</b>	<b>Underlying asset class of the ESG benchmark.<sup>2</sup></b> N/A
<b>3.</b>	<b>Name of the S&amp;P Dow Jones Indices benchmark or family of benchmarks.</b> <a href="#">S&amp;P DJI Equity Indices Benchmark Statement</a>
<b>4.</b>	<b>Do any of the indices maintained by this methodology take into account ESG factors?</b> No
<b>Appendix latest update:</b> January 2021	
<b>Appendix first publication:</b> January 2021	

<sup>1</sup> The information contained in this Appendix is intended to meet the requirements of the European Union Commission Delegated Regulation (EU) 2020/1817 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards the minimum content of the explanation of how environmental, social and governance factors are reflected in the benchmark methodology.

<sup>2</sup> The 'underlying assets' are defined in European Union Commission Delegated Regulation (EU) 2020/1816 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards the explanation in the benchmark statement of how environmental, social and governance factors are reflected in each benchmark provided and published.

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