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Global Industry Classification Standard (GICS) to Include REIT-Eligible Country List

NEW YORK, FEBRUARY 20, 2025 - S&P Dow Jones Indices ("S&P DJI"), a leading provider of financial market indices and MSCI Inc. (MSCI), a leading provider of critical decision support tools and services for the global investment community, have announced the inclusion of a list of countries recognized by the Global Industry Classification Standard (GICS) as having Real Estate Investment Trust (REIT) eligible classifications. This list will be integrated into the GICS methodology and reflected in the external definitions available on both organizations' websites. This update is designed to provide greater clarity and transparency, and it will not result in any changes to existing company-level GICS.

For further information please visit MSCI's web site at www.msci.com/gics and S&P Dow Jones Indices' web site at https://www.spglobal.com/spdji/en/landing/topic/gics/.

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ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes that have helped define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit www.spglobal.com/spdi.

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ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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