

## S&P Korea Target Date Indices Methodology Update

**NEW YORK, FEBRUARY 3, 2025:** S&P Dow Jones Indices (“S&P DJI”) announces methodology changes to the S&P Korea Target Date Indices.

S&P DJI is implementing the following changes to the S&P Korea Target Date Indices.

Changes	Methodology	
	Previous	Updated
Index Name	Dow Jones U.S. Dividend 100 50% Daily Fixed Covered Call Index (KRW) TR	Dow Jones U.S. Dividend 100 and Korea Target Date 2045 Index (KRW)
Determining Component Index Weights	<p>At each daily rebalancing from the index inception date until five years prior to the target date, the indices weight the equity component at 79% and the fixed income component at 21%.</p> <p>From the five years prior to the target date through to the target date (the “decumulation period”), the index gradually reduces the equity component weight and gradually increases the fixed income component weight. The index shifts the weight allocation by the amount in the table list below at the end of the first trading day of each month and then holds at that value until the first trading day of the following month.</p>	<p>At each daily rebalancing from the index inception date until <b>twenty</b> years prior to the target date, the indices weight the equity component at 79% and the fixed income component at 21%.</p> <p>From the <b>following</b> years prior to the target date through to the target date (the “decumulation period”), the index gradually reduces the equity component weight and gradually increases the fixed income component weight. The index shifts the weight allocation by the amount in the table<sup>1</sup> list below at the end of the first trading day of each <b>year</b> and then holds at that value until the first trading day of the following <b>year</b>.</p> <ul style="list-style-type: none"> <li>• First 15 years from Decumulation Period: Adjust the equity weight by -1% annually, transitioning to fixed income.</li> <li>• Last 5 years from Decumulation Period: Adjust the equity weight by -5% annually, transitioning to fixed income.</li> </ul> <p>Additional to the yearly shift in weights between equity and fixed income, the index continues to implement daily rebalancing to the designated weights throughout the year.</p>

### IMPACTED INDICES

INDEX NAME	INDEX CODE
S&P 500 and Korea Target Date 2045 Index	SPTTDF45
Dow Jones U.S. Dividend 100 and Korea Target Date 2045 Index	DJDTD45C

### IMPLEMENTATION TIMING

The change will be implemented after the market close of **Friday, February 7, 2025**.

For more information about S&P Dow Jones Indices, please visit [www.spglobal.com/spdji](http://www.spglobal.com/spdji).

<sup>1</sup> Asset Weight Transition table available in Appendix I of the S&P Korea Target Date Indices methodology.

## ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit [www.spglobal.com/spdji](http://www.spglobal.com/spdji).

### FOR MORE INFORMATION:

**S&P Dow Jones Indices**  
[index\\_services@spglobal.com](mailto:index_services@spglobal.com)