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Guidewire Software Set to Join S&P MidCap 400; Arrowhead Pharmaceuticals to Join S&P SmallCap 600

NEW YORK, January 22, 2025: Guidewire Software Inc. (NYSE: GWRE) will replace Arrowhead Pharmaceuticals Inc. (NASDAQ: ARWR) in the S&P MidCap 400, and Arrowhead Pharmaceuticals will replace Barnes Group Inc. (NYSE: B) in the S&P SmallCap 600 effective prior to the opening of trading on Monday, January 27. S&P 500 constituent Apollo Global Management Inc. (NYSE: APO) is acquiring Barnes Group in a deal expected to be completed soon pending final conditions.

Following is a summary of the changes that will take place prior to the open of trading on the effective date:

Effective Date	Index Name	Action	Company Name	Ticker	GICS Sector
January 27, 2025	S&P MidCap 400	Addition	Guidewire Software	GWRE	Information Technology
January 27, 2025	S&P MidCap 400	Deletion	Arrowhead Pharmaceuticals	ARWR	Health Care
January 27, 2025	S&P SmallCap 600	Addition	Arrowhead Pharmaceuticals	ARWR	Health Care
January 27, 2025	S&P SmallCap 600	Deletion	Barnes Group	B	Industrials

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