

S&P Dow Jones Indices Announces Changes to the S&P/TSX Composite Index

Toronto, Ontario, January 10, 2025 – The shareholders of Lundin Mining Corporation (TSX:LUN) together with BHP Group Limited and Filo Corp. (TSX:FIL) have agreed to the terms of a Plan of Arrangement resulting in the combination of the two companies. Each share of Filo Corp. will be exchanged for 2.3578 shares of Lundin Mining or C\$33.00 cash subject to proration of a max cash of C\$2,767 million and maximum share consideration of 92.1 million Lundin Mining shares.

In expectation of the arrangement closing, Filo Corp. will be removed from the S&P/TSX Composite Index prior to the open of trading on January 15, 2025. The shares outstanding of Lundin Mining will be increased at the same time to reflect the issuance of shares.

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