

S&P 500 Engle VT Indices Index Methodology Update

NEW YORK, JANUARY 8, 2025: S&P Dow Jones Indices (“S&P DJI”) announces a change to the below indices.

To better estimate volatility and update contract allocations, the below change will apply to the partial day logic treatment of the S&P 500 Engle VT indices:

Change	Methodology	
	Previous	Updated
Appendix B: Daily Realized Variance Calculation	On an index business day t that is a half-day, or a market disruption event has occurred, the prior business day’s Realized Variance is used.	On an index business day that is a half-day, all available 5-minute TWAPs are considered for the Realized Variance calculation. On an index business day t where there is a market disruption event, the prior business day’s Realized Variance is used.

IMPACTED INDICES

INDEX NAME	INDEX CODE
S&P 500 Engle 8% VT TCA Index (USD) ER	SPETC8E
S&P 500 Engle 8% VT Index (USD) ER	SPEVT8E
S&P 500 Engle 10% VT TCA Index (USD) ER	SPETC10E
S&P 500 Engle 10% VT Index (USD) ER	SPEVT10E
S&P 500 Engle 12% VT TCA Index (USD) ER	SPETC12E
S&P 500 Engle 12% VT Index (USD) ER	SPEVT12E

This change takes effect prior to the open on **Friday, January 10, 2025**.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

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S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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