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Grid Dynamics Holdings Set to Join S&P SmallCap 600

NEW YORK, December 26, 2024: Grid Dynamics Holdings Inc. (NASD: GDYN) will replace Revelyst Inc. (NYSE: GEAR) in the S&P SmallCap 600 effective prior to the opening of trading on Thursday, January 2. Strategic Value Partners is acquiring Revelyst in a deal expected to close soon pending final conditions.

Following is a summary of the change that will take place prior to the open of trading on the effective date:

| Effective Date | Index Name | Action | Company Name | Ticker | GICS Sector |
|----------------|------------------|----------|------------------------|--------|------------------------|
| Jan 2, 2025 | S&P SmallCap 600 | Addition | Grid Dynamics Holdings | GDYN | Information Technology |
| Jan 2, 2025 | S&P SmallCap 600 | Deletion | Revelyst | GEAR | Consumer Discretionary |

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