

## S&P Dividend Growers Indices Methodology Update

**NEW YORK, DECEMBER 18, 2024:** S&P Dow Jones Indices (“S&P DJI”) announces a methodology change to the S&P U.S. Dividend Growers, S&P Global Ex-U.S. Dividend Growers, and S&P International Developed Dividend Growers indices.

S&P DJI is updating the timing of the March multi-day rebalancing process. The change is detailed below.

		Methodology	
Change	Previous		Updated
Reconstitution	The indices reconstitute annually in March, using a three-day multi-day rebalancing process that begins after the close on the third Friday and ends after the close of the subsequent second business day.		The indices reconstitute annually in March, using a three-day multi-day rebalancing process that begins after the close on the <b>Wednesday prior</b> to the third Friday and ends after the close of the <b>third Friday</b> .

### IMPACTED INDICES

Index Name	Index Code
S&P U.S. Dividend Growers Index	SPUDIGUP
S&P Global Ex-U.S. Dividend Growers Index	SPGDIGUP
S&P International Developed Dividend Growers Index	SPIDIGUP

### IMPLEMENTATION TIMING

This change will be implemented in conjunction with the upcoming rebalancing in March, which takes effect prior to the market open on **Monday, March 24, 2025**, with the change first visible to clients on **Friday, March 7, 2025**.

For more information about S&P Dow Jones Indices, please visit [www.spglobal.com/spdji](http://www.spglobal.com/spdji).

### ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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