

Iron Ore to Join as S&P Dow Jones Indices Announces 2025 Weights for the Dow Jones Commodity Index

NEW YORK, NOVEMBER 26, 2024: S&P Dow Jones Indices (“S&P DJI”) announces the composition and weights for the 2025 Dow Jones Commodity Index (“DJCI”). A new contract will be added to the DJCI for 2025. The new commodity will be **Iron Ore 62%** from the **Singapore Exchange**. The DJCI is a broad-market commodity index, which, in 2025, will be composed of 29 exchange-traded futures contracts on physical commodities across three major sectors: energy, agriculture and livestock, and metals.

The 2024 and 2025 target weights for the DJCI are provided in Table 1 on the following page. The 2025 weights become effective with the January 2025 roll period, beginning on **January 8, 2025**.

Please refer to Table 2 for the 2025 Total Dollar Value Traded (“TDVT”). The TDVT measures liquidity to the extent that a commodity is the subject of contract trading. The TDVT for the DJCI is calculated using a simple average of the Total Dollar Value Traded for the last five years.

COMMODITY WEIGHTS

For 2025, **Gold**, traded on COMEX, will continue to hold the largest weight within the DJCI. **Cocoa**, traded on the ICE Exchange, along with **Feeder Cattle**, traded on CME, will have the largest percentage weight change increases. **Zinc**, along with **Nickel**, both traded on the London Metals Exchange, will have the largest percentage weight change decreases.

For more information about S&P Dow Jones Indices, please visit <https://www.spglobal.com/spdji/>.

Table 1: DJCI Initial Percentage Dollar Weights¹		
Commodity	2024 Initial Weight²	2025 Initial Weight
Chicago Wheat	2.595%	2.465%
Kansas Wheat	1.109%	1.083%
Corn	5.927%	5.456%
Soybeans	8.974%	9.082%
Soybean Meal	2.907%	3.003%
Soybean Oil	2.484%	2.614%
Coffee	1.816%	1.870%
Sugar	1.768%	1.804%
Cocoa	0.814%	0.985%
Cotton	0.953%	0.951%
Live Cattle	2.143%	2.163%
Feeder Cattle	0.754%	0.832%
Lean Hogs	1.091%	1.026%
WTI Crude Oil	10.93%	10.68%
Brent Crude Oil	9.471%	9.963%
Gas Oil	2.813%	2.886%
Heating Oil	2.181%	2.223%
RBOB Gasoline	2.199%	2.177%
Natural Gas	5.737%	5.400%
Aluminum	3.640%	3.592%
LME Copper	6.955%	7.103%
COMEX Copper	2.384%	2.471%
Lead	0.667%	0.704%
Nickel	1.989%	1.798%
Zinc	1.913%	1.734%
Iron Ore 62%	0.000%	0.340%
Gold	12.99%	12.75%
Silver	2.516%	2.555%
Platinum	0.278%	0.289%

¹ The Initial Percentage Dollar Weights are determined by using the five-year Total Dollar Value traded ("TDVT") average for each individual commodity within the DJCI.

² The Initial Weight as reported in November 2023 for the 2024 rebalancing.

INDEX ANNOUNCEMENT

Table 2: DJCI Total Dollar Value Traded (TDVT)			
Commodity	2024 TDVT	2025 TDVT	
Chicago Wheat	961.300	993.400	
Kansas Wheat	410.700	436.600	
Corn	2195.70	2198.70	
Soybeans	3324.40	3659.70	
Soybean Meal	1077.10	1210.30	
Soybean Oil	920.100	1053.20	
Coffee	672.900	753.500	
Sugar	654.800	726.800	
Cocoa	301.500	396.800	
Cotton	352.900	383.400	
Live Cattle	793.900	871.600	
Feeder Cattle	279.300	335.200	
Lean Hogs	404.100	413.600	
WTI Crude Oil	19170.5	19732.6	
Brent Crude Oil	16609.6	18398.9	
Gas Oil	4933.10	5329.20	
Heating Oil	3825.30	4105.40	
RBOB Gasoline	3856.70	4020.60	
Natural Gas	4491.20	4461.10	
Aluminum	3174.50	3356.20	
LME Copper	6065.30	6636.20	
COMEX Copper	2079.40	2308.80	
Lead	581.400	657.900	
Nickel	1734.60	1680.10	
Zinc	1668.30	1620.40	
Iron Ore 62%	0.00000	317.500	
Gold	11329.4	11910.4	
Silver	2194.30	2387.70	
Platinum	242.100	269.600	

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit <https://www.spglobal.com/spdji/>.

FOR MORE INFORMATION:

S&P Dow Jones Indices
index_services@spglobal.com