

S&P International Corporate Bond Index Consultation on Eligibility Criteria for Regulation S Securities – Results

NEW YORK, NOVEMBER 7, 2024: S&P Dow Jones Indices (“S&P DJI”) conducted a [consultation](#) with market participants on a potential change to the S&P International Corporate Bond Index.

In an effort to better represent local market practices, SPDJI is introducing a 40-day seasoning period for all Reg S security issuances before review for potential index inclusion. The table below summarizes the change.

Change	Methodology	
	Previous	Updated
Eligibility Criteria	*Market of Issue. Bonds issued through private placements are excluded from the index.	*Offering Type. Bonds issued through private placements and unseasoned Reg S securities are excluded from the index. Seasoned Reg S securities are added to the index at each rebalance. Reg S securities are considered seasoned and eligible 40 days after the issuance date and must meet all other eligibility criteria to be included in the index.

**Market of Issue will be renamed to Offering Type accordingly.*

IMPLEMENTATION TIMING

S&P DJI is implementing the above change in conjunction with the upcoming December rebalancing, which takes effect prior to the market open on **Thursday, January 2, 2025**. This change will first be visible to clients in pro-forma files beginning on **Thursday, December 26, 2024**.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

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