

iBoxx MSCI ESG Liquid IG Ultrashort Indices Consultation on Eligibility Criteria – Results

LONDON, NOVEMBER 6, 2024: S&P Dow Jones Indices (“S&P DJI”) conducted a [consultation](#) with market participants on potential changes to the iBoxx MSCI ESG EUR Liquid Investment Grade Ultrashort, iBoxx MSCI ESG GBP Liquid Investment Grade Ultrashort, and iBoxx MSCI ESG USD Liquid Investment Grade Ultrashort indices.

S&P DJI is incorporating additional business involvement and climate change metrics screens, excluding issuers that breach the thresholds in the table below.

Change	Previous	Methodology
		Updated
MSCI Climate Change Metrics: Oil & Gas	--	All companies deriving 10% or more revenue from oil and gas-related activities, including distribution/retail, equipment and services, extraction and production, petrochemicals, pipelines and transportation, and refining (not including biofuel production, sales and trading activities) are excluded.
MSCI Climate Change Metrics: Power Generation	--	All companies deriving 50% or more revenue from thermal coal-based power generation, liquid fuel-based power generation, and natural gas-based power generation are excluded.

S&P DJI is also updating the index names of the impacted indices as a result of these changes. The updated names are detailed in the table below. There are no changes to the identifiers of the indices.

Previous Index Name	Updated Index Name
iBoxx MSCI ESG EUR Liquid Investment Grade Ultrashort	iBoxx MSCI ESG SRI EUR Liquid Investment Grade Ultrashort
iBoxx MSCI ESG GBP Liquid Investment Grade Ultrashort	iBoxx MSCI ESG SRI GBP Liquid Investment Grade Ultrashort
iBoxx MSCI ESG USD Liquid Investment Grade Ultrashort	iBoxx MSCI ESG SRI USD Liquid Investment Grade Ultrashort

IMPLEMENTATION TIMING

S&P DJI is implementing the previously described methodology changes in conjunction with the March 2025 month-end rebalancing, which takes effect prior to the market open on **April 1, 2025**. The changes will first be visible to clients in preliminary membership files beginning on **March 10, 2025**.

ABOUT S&P DOW JONES INDICES

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indices@ihsmarkit.com