

NVIDIA and Sherwin-Williams Set to Join Dow Jones Industrial Average; Vistra to Join Dow Jones Utility Average

NEW YORK, November 1, 2024: S&P Dow Jones Indices will make the following changes to the Dow Jones Industrial Average (DJIA) and Dow Jones Utility Average (DJUA) effective prior to the open of trading on Friday, November 8:

- NVIDIA Corp. (NASDAQ:NVDA) will replace Intel Corp. (NASDAQ:INTC), and The Sherwin-Williams Co. (NYSE:SHW) will replace Dow Inc. (NYSE:DOW) in the Dow Jones Industrial Average. The index changes were initiated to ensure a more representative exposure to the semiconductors industry and the materials sector respectively. The DJIA is a price weighted index, and thus persistently lower priced stocks have a minimal impact on the index. Dow Inc. is also the smallest company in the DJIA as measured by company market capitalization.
- Vistra Corp. (NYSE:VST) will replace The AES Corp. (NYSE:AES) in the Dow Jones Utility Average. The index change was initiated to ensure a more representative exposure to the Independent Power Producers and Renewable Electricity Producers industry within the Utilities sector. The DJUA is a price weighted index, and thus low-priced stocks have minimal impact on the index.

The divisors used to calculate the indices from the components' prices on their respective home exchanges will be changed prior to the opening on November 8, 2024. This procedure prevents any distortion in the indices' reflection of the portion of the U.S. stock market it is designed to measure. The new divisors can be found in the end-of-day index level files (*.SDL) via the S&P Dow Jones Indices FTP (EDX) site beginning on Thursday, November 7, 2024.

Following is a summary of the changes that will take place prior to the open of trading on the effective date:

Effective Date	Index Name	Action	Company Name	Ticker	GICS (Global Industry Classification Standard) Industry
November 8, 2024	DJIA	Addition	NVIDIA	NVDA	Semiconductors & Semiconductor Equipment
	DJIA	Addition	Sherwin-Williams	SHW	Chemicals
	DJIA	Deletion	Intel	INTC	Semiconductors & Semiconductor Equipment
	DJIA	Deletion	Dow	DOW	Chemicals
	DJUA	Addition	Vistra	VST	Independent Power and Renewable Electricity Producers
	DJUA	Deletion	AES	AES	Independent Power and Renewable Electricity Producers

For more information about S&P Dow Jones Indices, please visit www.spdji.com

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S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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