

## S&P Dow Jones Indices Announces Changes to the S&P/TSX Composite Index

**Toronto, Ontario, October 30, 2024** – Cleveland-Cliffs Inc (NYSE:CLF) and Stelco Holdings Inc. (TSX:STLC) have agreed to merge in a cash and stock combination. Each share of Stelco Holdings will be exchanged for 0.454 new Cleveland-Cliffs shares and \$60.00 CAD cash. The transaction has received shareholder and regulatory approvals and is expected to close on November 1, 2024, subject to customary closing conditions. Stelco Holdings shares are expected to delist shortly after closing of the transaction. As a result, Stelco Holdings's shares will be removed from the S&P/TSX Composite Index prior to the open of trading on November 5, 2024.

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