

S&P Dow Jones Indices

A Division of **S&P Global**

Monthly Rebalancing Announced for the S&P/ASX Australian Fixed Interest Index Series

SYDNEY, Oct 28, 2024: S&P Dow Jones Indices announced today the November 2024 rebalancing results for the S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series.

The S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series are broad benchmark index family designed to measure the performance of the portion of the Australian bond market that meets certain investable criteria. The series includes the S&P/ASX Bank Bill Index, which measures the performance of the Australian short-term money market.

Together with the S&P/ASX index family, the S&P/ASX 200 was launched in the Australian market in April 2000. The launch of these indices coincided with S&P Dow Jones Indices taking over the index business, formerly owned and managed by the Australian Securities Exchange (ASX). Both S&P Dow Jones Indices and the ASX have a long history in servicing the debt and equity markets, domestically and globally. S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series complement the existing S&P/ASX equity series, providing a complete offering of indices across investable asset classes.

S&P/ASX Australian Fixed Interest Index Series

The additions and deletions to the index series resulting from each month-end rebalancing are shown in Exhibit 7. Final changes resulting from the rebalance are published one (1) business day prior to the last business day of each month.

Changes become effective after the close on the last business day of each month.

Highlights

Exhibit 1: Pro-Forma Modified Duration Changes			
Index	Current Modified Duration	New Month Modified Duration	Change
S&P/ASX Australian Fixed Interest 0+ Index	5.12	5.13	0.01
S&P/ASX Australian Fixed Interest Index	5.55	5.57	0.02
S&P/ASX Government Bond 0+ Index	5.69	5.70	0.01
S&P/ASX Government Bond Index	6.08	6.09	0.01
S&P/ASX Australian Government Bond 0+ Index	5.78	5.78	0.00
S&P/ASX Commonwealth Government Bond Index	6.31	6.31	0.00
S&P/ASX State-Government Bond 0+ Index	5.57	5.60	0.03
S&P/ASX State-Government Bond Index	5.82	5.84	0.02
S&P/ASX Supranational & Sovereign Bond 0+ Index	3.13	3.15	0.02
S&P/ASX Supranational & Sovereign Bond Index	3.57	3.64	0.07
S&P/ASX Corporate Bond 0+ Index	3.21	3.23	0.02
S&P/ASX Corporate Bond Index	3.54	3.57	0.03

S&P/ASX Fixed Interest 0+ Ex-Government Bond Index	3.17	3.19	0.02
S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index	5.39	5.40	0.01
S&P/ASX Government Inflation-Linked Bond 0+ Index	6.96	6.98	0.02
S&P/ASX Covered Bond Index	2.34	2.39	0.05
S&P/ASX Covered Bond 0+ Index	1.67	1.67	0.00

Source: S&P Dow Jones Indices LLC.

Exhibit 2: Changes in Yield-to-Maturity

Index	Current Yield-to-Maturity	New Yield-to-Maturity	Change
S&P/ASX Australian Fixed Interest 0+ Index	4.58	4.58	0.00
S&P/ASX Australian Fixed Interest Index	4.59	4.59	0.00
S&P/ASX Government Bond 0+ Index	4.52	4.52	0.00
S&P/ASX Government Bond Index	4.52	4.53	0.01
S&P/ASX Australian Government Bond 0+ Index	4.30	4.30	0.00
S&P/ASX Commonwealth Government Bond Index	4.29	4.29	0.00
S&P/ASX State-Government Bond 0+ Index	4.76	4.77	0.01
S&P/ASX State-Government Bond Index	4.78	4.79	0.01
S&P/ASX Supranational & Sovereign Bond 0+ Index	4.58	4.58	0.00
S&P/ASX Supranational & Sovereign Bond Index	4.58	4.58	0.00
S&P/ASX Corporate Bond 0+ Index	5.06	5.06	0.00
S&P/ASX Corporate Bond Index	5.09	5.09	0.00
S&P/ASX Fixed Interest 0+ Ex-Government Bond Index	4.81	4.82	0.01
S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index	4.58	4.58	0.00
S&P/ASX Government Inflation-Linked Bond 0+ Index	5.84	5.84	0.00
S&P/ASX Covered Bond Index	4.73	4.73	0.00
S&P/ASX Covered Bond 0+ Index	4.71	4.71	0.00

Source: S&P Dow Jones Indices LLC.

Exhibit 3: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest 0+ Index

S&P/ASX Australian Fixed Interest 0+ Index	Current (%)	New Month Projected (%)	Change (%)
Australian Government	41.72	41.77	0.05
State Government	36.18	36.15	-0.03
Supranational/Sovereign	10.89	10.83	-0.06
Corporate	10.58	10.62	0.04
Covered	0.64	0.63	-0.01

Source: S&P Dow Jones Indices LLC.

Exhibit 4: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest Index

S&P/ASX Australian Fixed Interest Index	Current (%)	New Month Projected (%)	Change (%)
Government	79.10	79.33	0.23
Supranational/Sovereign	10.22	9.98	-0.24
Corporate	10.26	10.29	0.03
Covered	0.43	0.41	-0.02

Source: S&P Dow Jones Indices LLC.

Exhibit 5: Profile Change for the S&P/ASX Government Bond 0+ Index			
S&P/ASX Government Bond 0+ Index	Current (%)	New Month Projected (%)	Change (%)
Australian Government	53.55	53.60	0.05
State Government	46.45	46.40	-0.05

Source: S&P Dow Jones Indices LLC.

Exhibit 6: Profile Change for the S&P/ASX Government Bond Index			
S&P/ASX Government Bond Index	Current (%)	New Month Projected (%)	Change (%)
Commonwealth Government	52.46	52.52	0.06
State Government	47.54	47.48	-0.06

Source: S&P Dow Jones Indices LLC.

Exhibit 7: Index Constituent Changes					
Index Code	Index Name	Issuer	Description	Change Type	Par Amount (AUD)
			ORG 5.350 09/26/31 '31		
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	ORIGIN ENERGY FINANCE LTD	MTN	ADD	500,000,000
			BPCE 5.077 10/23/29 MTN		
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	BPCE SA	MTN	ADD	400,000,000
			OMERS 4.500 10/16/29 MTN		
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	OMERS FINANCE TRUST	MTN	ADD	750,000,000
			NAB 4.450 10/18/27 MTN		
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	NATIONAL AUSTRALIA BANK LTD	MTN	ADD	350,000,000
			ORG 5.350 09/26/31 '31		
SPBDACPT	S&P/ASX Corporate Bond Index	ORIGIN ENERGY FINANCE LTD	MTN	ADD	500,000,000
			BPCE 5.077 10/23/29 MTN		
SPBDACPT	S&P/ASX Corporate Bond Index	BPCE SA	MTN	ADD	400,000,000
			NAB 4.450 10/18/27 MTN		
SPBDACPT	S&P/ASX Corporate Bond Index	NATIONAL AUSTRALIA BANK LTD	MTN	ADD	350,000,000
			OMERS 4.500 10/16/29 MTN		
SPBDACPT	S&P/ASX Corporate Bond Index	OMERS FINANCE TRUST	MTN	ADD	750,000,000
			SUN 4.850 10/17/25		
SPASXCOV	S&P/ASX Covered Bond Index	NORFINA LTD		DROP	200,000,000
			DE 1.750 10/04/24 MTN		
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	JOHN DEERE FINANCIAL LTD	MATd	DROP	500,000,000
			BOQ 2.000 10/30/24 MTN		
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	BANK OF QUEENSLAND LTD	MTN	DROP	125,000,000
			LONFC 3.900 10/15/25 '25		
SPBDACPT	S&P/ASX Corporate Bond Index	LONSDALE FINANCE PTY LTD		DROP	550,000,000
			BOQ 4.000 10/29/25 MTN		
SPBDACPT	S&P/ASX Corporate Bond Index	BANK OF QUEENSLAND LTD	MTN	DROP	150,000,000
			KOMEF 2.900 10/22/25 MTN		
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	KOMMUNINVEST I SVERIGE AB	MTN	DROP	150,000,000
			IADB 2.750 10/30/25 MTN		
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	INTER-AMERICAN DEVELOPMENT BANK	MTN	DROP	1,295,000,000

INDEX ANNOUNCEMENT

SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	EUROPEAN INVESTMENT BANK	EIB 2.900 10/17/25 MTN	DROP	1,250,000,000
SPBDASG	S&P/ASX State- Government Bond 0+ Index	NORTHERN TERRITORY TREASURY CORP	NTTC 2.750 10/21/24 MATd	DROP	500,000,000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	BANQUE DEVELOPPT CONSEIL EUROPE 9	BANQV 0.600 10/08/24 MTN MATd	DROP	300,000,000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	KOMMUNALBANKEN AS	KOMBK 0.500 10/08/24 MTN MATd	DROP	300,000,000

Source: S&P Dow Jones Indices LLC.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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S&P Dow Jones Indices
index_services@spglobal.com