

iBoxx ALBI Indices Consultation on Eligibility Criteria and Target Market Weights – Results

LONDON, SEPTEMBER 25, 2024: S&P Dow Jones Indices (“S&P DJI”) has conducted a [consultation](#) with market participants on upcoming changes to the iBoxx ALBI Indices.

A. Callable Bonds

S&P DJI is including all non-senior bank bonds with call options where the first and subsequent call dates are within one year of the final maturity, i.e., a bond with a call date six months prior to the maturity date of the bond qualifies for the index.

Bonds that are less than one year to final maturity are removed from iBoxx ALBI at each monthly rebalancing. With the change as mentioned above, the call date (which occurs within the last year to maturity) does not affect the removal of such bonds in the index as they would have been dropped due to the one-year minimum time to maturity rule.

B. Target Market Weights

Taking into account the liquidity of the Indian market and timeline required to reach its target weight, S&P DJI is implementing an exception to temporarily increase the maximum quarterly weight change for underlying markets in iBoxx ALBI from 0.50% to 1.00% until India reaches its target weight, with the first weight change on November 30, 2024.

IMPACTED INDICES

Index Name	ISIN (TRi)	BBG Ticker (TRi)
Markit iBoxx ALBI (USD Unhedged)	GB00BYZW8M61	IBXXALBI

IMPLEMENTATION TIMING

S&P DJI is implementing the previously described methodology changes in conjunction with the November 2024 month-end rebalancing, which takes effect prior to the market open on **Monday, December 2, 2024**.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

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