

# S&P Dow Jones Indices

A Division of **S&P Global**

## Monthly Rebalancing Announced for the S&P/ASX Australian Fixed Interest Index Series

**SYDNEY, Aug 27, 2024:** S&P Dow Jones Indices announced today the September 2024 rebalancing results for the S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series.

The S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series are broad benchmark index family designed to measure the performance of the portion of the Australian bond market that meets certain investable criteria. The series includes the S&P/ASX Bank Bill Index, which measures the performance of the Australian short-term money market.

Together with the S&P/ASX index family, the S&P/ASX 200 was launched in the Australian market in April 2000. The launch of these indices coincided with S&P Dow Jones Indices taking over the index business, formerly owned and managed by the Australian Securities Exchange (ASX). Both S&P Dow Jones Indices and the ASX have a long history in servicing the debt and equity markets, domestically and globally. S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series complement the existing S&P/ASX equity series, providing a complete offering of indices across investable asset classes.

### S&P/ASX Australian Fixed Interest Index Series

The additions and deletions to the index series resulting from each month-end rebalancing are shown in Exhibit 7. Final changes resulting from the rebalance are published one (1) business day prior to the last business day of each month.

Changes become effective after the close on the last business day of each month.

#### Highlights

| Exhibit 1: Pro-Forma Modified Duration Changes  |                           |                             |        |
|---|---------------------------|-----------------------------|--------|
| Index   | Current Modified Duration | New Month Modified Duration | Change |
| S&P/ASX Australian Fixed Interest 0+ Index      | 5.26                      | 5.31                        | 0.05   |
| S&P/ASX Australian Fixed Interest Index         | 5.68                      | 5.75                        | 0.07   |
| S&P/ASX Government Bond 0+ Index                | 5.85                      | 5.90                        | 0.05   |
| S&P/ASX Government Bond Index                   | 6.26                      | 6.30                        | 0.04   |
| S&P/ASX Australian Government Bond 0+ Index     | 5.99                      | 6.05                        | 0.06   |
| S&P/ASX Commonwealth Government Bond Index      | 6.53                      | 6.58                        | 0.05   |
| S&P/ASX State-Government Bond 0+ Index          | 5.70                      | 5.73                        | 0.03   |
| S&P/ASX State-Government Bond Index             | 5.96                      | 5.99                        | 0.03   |
| S&P/ASX Supranational & Sovereign Bond 0+ Index | 3.25                      | 3.27                        | 0.02   |
| S&P/ASX Supranational & Sovereign Bond Index    | 3.65                      | 3.70                        | 0.05   |
| S&P/ASX Corporate Bond 0+ Index                 | 3.20                      | 3.24                        | 0.04   |
| S&P/ASX Corporate Bond Index                    | 3.50                      | 3.60                        | 0.10   |

|   |      |      |      |
|---|------|------|------|
| S&P/ASX Fixed Interest 0+ Ex-Government Bond Index                | 3.23 | 3.25 | 0.02 |
| S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index | 5.53 | 5.59 | 0.06 |
| S&P/ASX Government Inflation-Linked Bond 0+ Index                 | 7.30 | 7.31 | 0.01 |
| S&P/ASX Covered Bond Index  | 2.49 | 2.49 | 0.00 |
| S&P/ASX Covered Bond 0+ Index                                     | 1.83 | 1.83 | 0.00 |

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 2: Changes in Yield-to-Maturity**

| Index   | Current Yield-to-Maturity | New Yield-to-Maturity | Change |
|---|---------------------------|-----------------------|--------|
| S&P/ASX Australian Fixed Interest 0+ Index                        | 4.14                      | 4.14                  | 0.00   |
| S&P/ASX Australian Fixed Interest Index                           | 4.13                      | 4.12                  | -0.01  |
| S&P/ASX Government Bond 0+ Index                                  | 4.06                      | 4.06                  | 0.00   |
| S&P/ASX Government Bond Index                                     | 4.04                      | 4.04                  | 0.00   |
| S&P/ASX Australian Government Bond 0+ Index                       | 3.83                      | 3.83                  | 0.00   |
| S&P/ASX Commonwealth Government Bond Index                        | 3.79                      | 3.79                  | 0.00   |
| S&P/ASX State-Government Bond 0+ Index                            | 4.31                      | 4.32                  | 0.01   |
| S&P/ASX State-Government Bond Index                               | 4.32                      | 4.32                  | 0.00   |
| S&P/ASX Supranational & Sovereign Bond 0+ Index                   | 4.18                      | 4.18                  | 0.00   |
| S&P/ASX Supranational & Sovereign Bond Index                      | 4.15                      | 4.14                  | -0.01  |
| S&P/ASX Corporate Bond 0+ Index                                   | 4.74                      | 4.74                  | 0.00   |
| S&P/ASX Corporate Bond Index                                      | 4.74                      | 4.74                  | 0.00   |
| S&P/ASX Fixed Interest 0+ Ex-Government Bond Index                | 4.45                      | 4.45                  | 0.00   |
| S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index | 4.14                      | 4.14                  | 0.00   |
| S&P/ASX Government Inflation-Linked Bond 0+ Index                 | 5.31                      | 5.31                  | 0.00   |
| S&P/ASX Covered Bond Index  | 4.39                      | 4.39                  | 0.00   |
| S&P/ASX Covered Bond 0+ Index                                     | 4.44                      | 4.44                  | 0.00   |

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 3: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest 0+ Index**

| S&P/ASX Australian Fixed Interest 0+ Index | Current (%) | New Month Projected (%) | Change (%) |
|--|-------------|-------------------------|------------|
| Australian Government                      | 41.60       | 42.09                   | 0.49       |
| State Government                           | 36.11       | 36.01                   | -0.10      |
| Supranational/Sovereign                    | 11.07       | 10.93                   | -0.14      |
| Corporate                                  | 10.58       | 10.34                   | -0.24      |
| Covered                                    | 0.64        | 0.63                    | -0.01      |

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 4: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest Index**

| S&P/ASX Australian Fixed Interest Index | Current (%) | New Month Projected (%) | Change (%) |
|---|-------------|-------------------------|------------|
| Government                              | 78.68       | 79.37                   | 0.69       |
| Supranational/Sovereign                 | 10.52       | 10.28                   | -0.24      |
| Corporate                               | 10.36       | 9.92                    | -0.44      |
| Covered                                 | 0.43        | 0.43                    | 0.00       |

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 5: Profile Change for the S&P/ASX Government Bond 0+ Index**

| S&P/ASX Government Bond 0+ Index | Current (%) | New Month Projected (%) | Change (%) |
|----------------------------------|-------------|-------------------------|------------|
| Australian Government            | 53.54       | 53.89                   | 0.35       |
| State Government                 | 46.46       | 46.11                   | -0.35      |

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 6: Profile Change for the S&P/ASX Government Bond Index**

| S&P/ASX Government Bond Index | Current (%) | New Month Projected (%) | Change (%) |
|-------------------------------|-------------|-------------------------|------------|
| Commonwealth Government       | 52.47       | 52.88                   | 0.41       |
| State Government              | 47.53       | 47.12                   | -0.41      |

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 7: Index Constituent Changes**

| Index Code | Index Name                                  | Issuer                                  | Description                       | Change Type | Par Amount (AUD) |
|------------|---|---|-----------------------------------|-------------|------------------|
| SPBDAC0    | S&P/ASX Corporate Bond 0+ Index             | SGSP (AUSTRALIA) ASSETS PTY LTD         | SGCC 6.056<br>12/08/32 MTN        | ADD         | 156,000,000      |
| SPBDAC0    | S&P/ASX Corporate Bond 0+ Index             | COMMONWEALTH BANK OF AUSTRALIA          | CBA 4.500<br>08/22/29 MTN         | ADD         | 300,000,000      |
| SPBDAC0    | S&P/ASX Corporate Bond 0+ Index             | LANDESBANK BADEN WUERTTEMBERG           | LKBF 5.250<br>08/02/29 MTN        | ADD         | 300,000,000      |
| SPBDACPT   | S&P/ASX Corporate Bond Index                | LANDESBANK BADEN WUERTTEMBERG           | LKBF 5.250<br>08/02/29 MTN        | ADD         | 300,000,000      |
| SPBDACPT   | S&P/ASX Corporate Bond Index                | SGSP (AUSTRALIA) ASSETS PTY LTD         | SGCC 6.056<br>12/08/32 MTN        | ADD         | 156,000,000      |
| SPBDACPT   | S&P/ASX Corporate Bond Index                | COMMONWEALTH BANK OF AUSTRALIA          | CBA 4.500<br>08/22/29 MTN         | ADD         | 300,000,000      |
| SPBDAG0    | S&P/ASX Australian Government Bond 0+ Index | AUSTRALIA, COMMONWEALTH OF (GOVERNMENT) | AUGV 4.250<br>12/21/35            | ADD         | 11,500,000,000   |
| SPBDAGCT   | S&P/ASX Australian Government Bond Index    | AUSTRALIA, COMMONWEALTH OF (GOVERNMENT) | AUGV 4.250<br>12/21/35            | ADD         | 11,500,000,000   |
| SPBDAGST   | S&P/ASX State-Government Bond Index         | TREASURY CORPORATION OF VICTORIA        | TCV 4.000<br>11/06/47             | ADD         | 290,230,000      |
| SPBDAGST   | S&P/ASX State-Government Bond Index         | TREASURY CORPORATION OF VICTORIA        | TCV 2.250<br>11/20/40 MTN         | ADD         | 291,340,000      |
| SPBDASG    | S&P/ASX State-Government Bond 0+ Index      | TREASURY CORPORATION OF VICTORIA        | TCV 2.250<br>11/20/40 MTN         | ADD         | 291,340,000      |
| SPBDASG    | S&P/ASX State-Government Bond 0+ Index      | TREASURY CORPORATION OF VICTORIA        | TCV 4.000<br>11/06/47             | ADD         | 290,230,000      |
| SPBACOV0   | S&P/ASX Covered Bond 0+ Index               | ING BANK (AUSTRALIA) LTD                | ING 1.450<br>08/20/24 FRN<br>MATd | DROP        | 500,000,000      |

**INDEX ANNOUNCEMENT**

|          |   |  |                                    |      |               |
|----------|---|--|------------------------------------|------|---------------|
| SPBDAC0  | S&P/ASX Corporate<br>Bond 0+ Index              | WELLS FARGO & CO   | WFC 4.750<br>08/27/24 MTN          | DROP | 200,000,000   |
| SPBDAC0  | S&P/ASX Corporate<br>Bond 0+ Index              | VOLKSWAGEN<br>FINANCIAL SERVICES<br>AUSTRALIA PTY LTD    | VOWG 2.400<br>08/28/24 MTN         | DROP | 350,000,000   |
| SPBDAC0  | S&P/ASX Corporate<br>Bond 0+ Index              | MIZUHO BANK LTD<br>(SYDNEY BRANCH)                       | MZFG 1.700<br>08/07/24 MATd        | DROP | 250,000,000   |
| SPBDAC0  | S&P/ASX Corporate<br>Bond 0+ Index              | WESTPAC BANKING<br>CORP                                  | WBC 2.250<br>08/16/24 MTN<br>MATd  | DROP | 300,000,000   |
| SPBDAC0  | S&P/ASX Corporate<br>Bond 0+ Index              | ENERGY PARTNERSHIP<br>(GAS) PTY LTD                      | DUETF 3.642<br>12/11/24 '24<br>MTN | DROP | 265,000,000   |
| SPBDAC0  | S&P/ASX Corporate<br>Bond 0+ Index              | AUSTRALIA AND NEW<br>ZEALAND BANKING<br>GROUP LTD        | ANZ 1.550<br>08/29/24 MTN          | DROP | 450,000,000   |
| SPBDAC0  | S&P/ASX Corporate<br>Bond 0+ Index              | MACQUARIE BANK LTD                                       | MQG 1.750<br>08/07/24 MTN<br>MATd  | DROP | 550,000,000   |
| SPBDAC0  | S&P/ASX Corporate<br>Bond 0+ Index              | NETWORK FINANCE<br>COMPANY PTY LTD                       | NETKW 3.500<br>12/06/24 '24        | DROP | 250,000,000   |
| SPBDACPT | S&P/ASX Corporate<br>Bond Index                 | LLOYDS BANK PLC  | LLOY 4.250<br>08/28/25 MTN         | DROP | 379,070,000   |
| SPBDACPT | S&P/ASX Corporate<br>Bond Index                 | NORFINA LTD  | SUN 4.400<br>08/22/25 MTN          | DROP | 250,000,000   |
| SPBDACPT | S&P/ASX Corporate<br>Bond Index                 | UNIVERSITY OF<br>SYDNEY                                  | USYDN 3.750<br>08/28/25 MTN        | DROP | 200,000,000   |
| SPBDACPT | S&P/ASX Corporate<br>Bond Index                 | COMMONWEALTH<br>BANK OF AUSTRALIA                        | CBA 4.200<br>08/18/25 MTN          | DROP | 1,000,000,000 |
| SPBDACPT | S&P/ASX Corporate<br>Bond Index                 | TORONTO-DOMINION<br>BANK                                 | TD 4.200<br>08/07/25 MTN           | DROP | 235,000,000   |
| SPBDACPT | S&P/ASX Corporate<br>Bond Index                 | WESTPAC BANKING<br>CORP                                  | WBC 3.900<br>08/11/25 MTN          | DROP | 950,000,000   |
| SPBDACPT | S&P/ASX Corporate<br>Bond Index                 | NATWEST MARKETS<br>PLC                                   | NWG 5.055<br>08/12/25 MTN          | DROP | 600,000,000   |
| SPBDACPT | S&P/ASX Corporate<br>Bond Index                 | VOLKSWAGEN<br>FINANCIAL SERVICES<br>AUSTRALIA PTY LTD    | VOWG 1.400<br>08/25/25 MTN         | DROP | 300,000,000   |
| SPBDACPT | S&P/ASX Corporate<br>Bond Index                 | QIC FINANCE (TOWN<br>CENTRE FUND) PTY<br>LTD             | QIFSC 2.000<br>08/15/25 '25<br>MTN | DROP | 200,000,000   |
| SPBDASAT | S&P/ASX Supranational<br>& Sovereign Bond Index | KFW  | KFW 2.150<br>08/25/25 MTN          | DROP | 700,000,000   |
| SPBDASAT | S&P/ASX Supranational<br>& Sovereign Bond Index | LANDESKREDITBANK<br>BADEN<br>WUERTTEMBERG<br>FOERDERBANK | LNBAD 4.250<br>08/07/25 MTN        | DROP | 450,000,000   |
| SPBDASAT | S&P/ASX Supranational<br>& Sovereign Bond Index | OESTERREICHISCHE<br>KONTROLLBANK AG                      | OKB 3.200<br>08/25/25 MTN          | DROP | 450,000,000   |
| SPBDASAT | S&P/ASX Supranational<br>& Sovereign Bond Index | ONTARIO, PROVINCE<br>OF                                  | ONTAR 3.100<br>08/26/25 MTN        | DROP | 365,000,000   |

## INDEX ANNOUNCEMENT

|         |   |   |                                     |      |               |
|---------|---|---|-------------------------------------|------|---------------|
| SPBDASG | S&P/ASX State-Government Bond 0+ Index          | NEW SOUTH WALES TREASURY CORP                   | NSWTC 5.000<br>08/20/24 MATd        | DROP | 4,036,000,000 |
| SPBDASG | S&P/ASX State-Government Bond 0+ Index          | SOUTH AUSTRALIAN GOVERNMENT FINANCING AUTHORITY | SAFA 2.250<br>08/15/24 MATd         | DROP | 2,128,000,000 |
| SPBDASS | S&P/ASX Supranational & Sovereign Bond 0+ Index | KOREA DEVELOPMENT BANK                          | KDB 1.500<br>08/29/24 MTN           | DROP | 200,000,000   |
| SPBDASS | S&P/ASX Supranational & Sovereign Bond 0+ Index | ASIAN DEVELOPMENT BANK                          | ADB 1.100<br>08/15/24 MTN<br>MATd   | DROP | 550,000,000   |
| SPBDASS | S&P/ASX Supranational & Sovereign Bond 0+ Index | EUROPEAN INVESTMENT BANK                        | EIB 4.750<br>08/07/24 MTN<br>MATd   | DROP | 1,725,000,000 |
| SPBDASS | S&P/ASX Supranational & Sovereign Bond 0+ Index | INTER-AMERICAN DEVELOPMENT BANK                 | IADB 4.750<br>08/27/24 MTN          | DROP | 1,300,000,000 |
| SPBDASS | S&P/ASX Supranational & Sovereign Bond 0+ Index | ONTARIO, PROVINCE OF                            | ONTAR 4.250<br>08/22/24 MTN<br>MATd | DROP | 350,000,000   |

Source: S&P Dow Jones Indices LLC.

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