

iBoxx MSCI ESG USD Emerging Markets Sovereigns Quality Weighted Index Consultation – Results

LONDON, AUGUST 22, 2024: S&P Dow Jones Indices (“S&P DJI”) has conducted a [consultation](#) with market participants on potential changes to the iBoxx MSCI ESG USD Emerging Markets Sovereigns Quality Weighted index.

To align the index with the previously [announced](#) changes to the iBoxx USD Emerging Markets Sovereigns index, S&P DJI is implementing the following changes to the index’s eligibility rules:

- a. **Time to Maturity** – Reduce the minimum remaining time to maturity at rebalancing from one year to six months. To avoid previously excluded bonds from re-entering the index due to the proposed rule change, bonds maturing before August 31, 2025, will continue to have a minimum time to maturity of one year. The six-month minimum remaining time to maturity rule only applies to bonds with a maturity date of August 31, 2025, or later.
- b. **International Clearability** – Bonds must be clearable via one of the following three clearing venues:
 - Clearstream
 - Euroclear
 - Hong Kong CMU
- c. **Issuer Rating** – Rated bonds or senior bonds with issuer ratings will be eligible.

IMPACTED INDICES

Index Name	ISIN (TRi)	BBG Ticker (TRi)
iBoxx MSCI ESG USD Emerging Markets Sovereigns Quality Weighted	GB00BL096Y92	IBXXESG1

IMPLEMENTATION TIMING

S&P DJI is implementing the previously described methodology changes in conjunction with the August 2024 month-end rebalancing, which takes effect prior to the market open on **September 2, 2024**. The changes will first be visible to clients in preliminary membership files beginning on **Friday, August 23, 2024**.

ABOUT S&P DOW JONES INDICES

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