

S&P Qatar Domestic Excluded-Equities 20 Capped Index (Custom) Eligibility and Constituent Weightings Methodology Update

AMSTERDAM, MAY 29, 2024: S&P Dow Jones Indices (“S&P DJI”) announces a methodology change to the S&P Qatar Domestic Excluded-Equities 20 Capped Index (Custom) eligibility and constituent weightings.

S&P DJI is updating the Index Eligibility exclusion list as detailed in the table below.

Change	Methodology			
	Previous		Updated	
Exclusion List	Company	Ticker	Company	Ticker
	Aamal Company	AHCS	Aamal Company	AHCS
	Ezdan Real Estate Company	ERES	Ezdan Real Estate Company	ERES
	Mannai Corporation	MCCS	Mannai Corporation	MCCS
	Qatari Investors Group	QIGD		

S&P DJI is also revising the Constituent Weightings process to remove the shareholder investable value limit weighting and to update the index maximum constituents capping method.

Change	Methodology	
	Previous	Updated
Constituent weightings	<p>The index is weighted by non-float-adjusted market capitalization as follows:</p> <ol style="list-style-type: none"> Index constituent weights are capped for investable shareholder value limits, subject to the following: <ul style="list-style-type: none"> If the value of the shareholder investable limit of a stock is below QAR 500 million on the rebalancing reference date, the index market capitalization is set to the shareholder investable value. Otherwise, the float-adjusted market capitalization is used. The value of the shareholder investable limit is defined as the maximum shareholder ownership shares multiplied by the share price at the close of the rebalancing reference date. Shareholder investable limits are provided by the Qatar Central Securities Depository. If an index constituent’s weight exceeds 20%, it is capped at 20% of the index. The excess weight is proportionally redistributed to the other index constituents with weights below 20%. 	<p>At each rebalancing, the index is float-adjusted market capitalization weighted, subject to the following constraints:</p> <ul style="list-style-type: none"> a single constituent maximum weight cap of 2% for any company with an investable shareholder percentage less than 2%.¹ a single constituent maximum weight cap of 15% of the total index weight. <p>Any excess weight is proportionally redistributed to the uncapped constituents of the relevant constraint. The capping process proceeds iteratively until each constraint is satisfied.</p>

¹ Shareholder investable limit percentages are provided by the Qatar Central Securities Depository.

IMPLEMENTATION TIMING

These changes will be implemented in conjunction with an extraordinary rebalancing, which will take effect prior to the market open on **Monday, June 24, 2024**, with the changes first visible to clients on **Sunday, June 9, 2024**.

Please note that the S&P Custom Indices Methodology on S&P DJI's website is being updated to reflect this change.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

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INDEX ANNOUNCEMENT