

S&P Emerging Market Dividend Opportunities Index Consultation on Constituent Selection and Weighting

NEW YORK, APRIL 23, 2024: S&P Dow Jones Indices (“S&P DJI”) is conducting a consultation with market participants on potential changes to the S&P Emerging Market Dividend Opportunities Index.

In order to enhance diversification, S&P DJI is considering adding a maximum stock count per country to constituent selection and adjusting certain constituent weighting requirements.

Constituent Selection

The table below summarizes the two proposed constituent selection change scenarios.

Change	Current	Methodology	
		Proposed Scenario 1	Proposed Scenario 2
Constituent Selection: Maximum Stock Count Per Country	--	No more than 30 stocks from any one eligible country.	No more than 25 stocks from any one eligible country.

Constituent Weightings

The table below summarizes the proposed constituent weighting changes.

Change	Current	Methodology	
		Current	Proposed
Constituent Capping: Maximum Weights	Stock: 3% GICS Sector: 25% Country: 25%	Stock: 4% GICS Sector: 30% Country: 30%	

Please note the minimum initial portfolio size that can be turned over in a single day (based on its three-month median daily value traded) would remain unchanged at US\$ 750 million under both scenarios. Additionally, the methodology would still allow for relaxation of the minimum initial portfolio size and country stock weights if all weight thresholds cannot be satisfied.

IMPACT ANALYSIS

A hypothetical impact analysis and historical performance of the S&P Emerging Market Dividend Opportunities Index with the proposed change scenarios as compared with the current methodology can be found [here](#).

Additional data and analysis may be made available in the Client Resource Center www.spglobal.com/spdji/en/client-services/, which may be updated from time to time throughout the consultation without notice. Additional data and analysis may also be made available upon request.

IMPLEMENTATION TIMING

S&P DJI is proposing to implement the proposed changes, if adopted, in conjunction with the upcoming rebalancing, which takes effect prior to the market open on **Thursday, August 1, 2024**. If adopted, these changes will first be visible to clients in pro-forma files beginning on **Wednesday, July 24, 2024**.

QUESTIONS

Please answer the following questions and provide S&P DJI with the reasoning behind your answers:

1. **Do you prefer the constituent selection proposal under Scenario 1?**
2. **If not, do you prefer the constituent selection proposal under Scenario 2?**
3. **Do you agree with the proposed constituent capping changes?**
4. **If the proposed changes are adopted, do you agree with the proposed implementation date?**
5. **Do you have any other comments or feedback regarding the proposed changes outlined above?**

Your participation in this consultation is important as we gather information from various market participants in order to properly evaluate your views and preferences. Please respond to this survey by **May 23, 2024**. After this date, S&P DJI will no longer accept survey responses. Prior to the Index Committee's final review, S&P DJI may request clarifications from respondents as part of that review.

To participate in this consultation, please visit the online survey available [here](#).

Please be advised that all comments from this consultation will be reviewed and considered before a final decision is made; however, S&P DJI makes no guarantees nor is under any obligation to comply with any of the responses. The survey may result in no changes or outcome of any kind. If S&P DJI decides to change the index methodology, an announcement will be posted on our website.

Thank you for taking the time to complete this survey.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

ABOUT S&P DOW JONES INDICES

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CONSULTATION