

S&P/BMV Indices Spin-Off Treatment Methodology Update

MEXICO CITY, MARCH 26, 2024: S&P Dow Jones Indices (“S&P DJI”) announces a change to the methodology of the S&P/BMV Indices.

In order to appropriately maintain the market representativeness within the S&P/BMV IPC and S&P/BMV INMEX Indices, S&P DJI is modifying the spin-off treatment. S&P DJI is also changing the required drop event notification period for the indices listed below in order to provide more time for market participants to implement changes. The changes are detailed in the table below.

Methodology								
Change	Previous	Updated						
Spin-Offs: S&P/BMV IPC Index and S&P/BMV INMEX Index	The spin-off remains in the index and is evaluated for continued inclusion at the subsequent reconstitution.	<p>S&P/BMV IPC and S&P/BMV INMEX Indices. If an index constituent conducts a spin/split-off action resulting in one or more new companies, add the spin/split-off(s) to the index at a zero price at the market close of the day before the action’s ex-date (with no divisor adjustment). To determine which, if any or all, companies involved remain index constituents, the indices rank all companies in the relevant index, including the companies involved, by FMC in descending order as of the action’s ex-date. The indices retain the largest companies ranking within the index-specific constituent count in the below table. There are three potential retention/removal outcomes for the involved companies, based on the companies’ FMC ranking:</p> <ul style="list-style-type: none"> • All. Retain all companies ranking within the constituent count and assess each for continued inclusion at the subsequent reconstitution as defined by their respective rebalancing reference date. • One. Retain the company ranking within the constituent count, removing the other involved companies after at least five days of regular way trading, with a divisor adjustment. • None. If no company ranks within the constituent count remove all after at least five days of regular way trading, with a divisor adjustment. <table border="1"> <thead> <tr> <th>Index</th> <th>Constituent Count</th> </tr> </thead> <tbody> <tr> <td>S&P/BMV IPC</td> <td>35</td> </tr> <tr> <td>S&P/BMV INMEX</td> <td>18</td> </tr> </tbody> </table>	Index	Constituent Count	S&P/BMV IPC	35	S&P/BMV INMEX	18
Index	Constituent Count							
S&P/BMV IPC	35							
S&P/BMV INMEX	18							
Spin-Offs –Drop event notification period	For the following indices, the spin-off is added to the index at a zero price and is dropped from the index after the first day of regular way trading, provided the drop event has been announced at least two days prior to the drop date: <ul style="list-style-type: none"> • S&P/BMV Bursa Optimo Index 	For the following indices, the spin-off is added to the index at a zero price and is dropped from the index after the first day of regular way trading, provided the drop event has been announced at least five days prior to the drop date: <ul style="list-style-type: none"> • S&P/BMV Bursa Optimo Index • S&P/BMV Dividend Index 						

Methodology		
Change	Previous	Updated
	<ul style="list-style-type: none"> • S&P/BMV Dividend Index • S&P/BMV IPC CompMx Trailing Income Equities Index • S&P/BMV IPC CompMx Trailing Income Equities ESG Tilted Index • S&P/BMV Ingenius Index • S&P/BMV IPC Quality, Value, and Growth Index • S&P/BMV Single Factor Indices • S&P/BMV Single Factor Indices – Weighted Versions • S&P/BMV Total Mexico ESG • S&P/BMV Market Makers • S&P/BMV China SX20 Index • S&P/BMV IPC ESG Tilted Indices 	<ul style="list-style-type: none"> • S&P/BMV IPC CompMx Trailing Income Equities Index • S&P/BMV IPC CompMx Trailing Income Equities ESG Tilted Index • S&P/BMV Ingenius Index • S&P/BMV IPC Quality, Value, and Growth Index • S&P/BMV Single Factor Indices • S&P/BMV Single Factor Indices – Weighted Versions • S&P/BMV Total Mexico ESG • S&P/BMV Market Makers • S&P/BMV China SX20 Index • S&P/BMV IPC ESG Tilted Indices

S&P DJI will implement these changes prior to the market open on **Monday, May 6, 2024**.

Please note that the S&P/BMV Indices Methodology on S&P DJI’s website is being updated to reflect this change.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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