

S&P International Corporate Bond Index Methodology Update

NEW YORK, MARCH 1, 2024: S&P Dow Jones Indices (“S&P DJI”) announces the following change to the S&P International Corporate Bond Index.

In order to align the index family with industry standard pricing convention and better reflect the international corporate bond market, S&P DJI is updating the pricing time for Canadian dollar denominated bonds in the S&P International Corporate Bond Index. The table below summarizes the change.

Change	Methodology	
	Previous	Updated
Pricing Snap Time	Each issue must be priced by Interactive Data Corp. (IDC) as of the Rebalancing Reference Date. Mid side pricing at 3:00 PM ET is used to price Canadian dollar denominated eligible bonds.	Each issue must be priced by Interactive Data Corp. (IDC) as of the Rebalancing Reference Date. The index uses mid side pricing at 4:00 PM ET to price Canadian dollar denominated eligible bonds.

IMPACT ANALYSIS:

- Effective **Monday, April 1, 2024**, end of day index levels will be delivered after 7:00 PM EST.
- The table below shows the impact for April 2023 to June 2023.

Month	Monthly TR - Impact Analysis	
	Interactive Date Corp (IDC) 3PM	Interactive Date Corp (IDC) 4PM
April 2023	1.70%	1.72%
May 2023	-3.17%	-3.18%
June 2023	2.34%	2.34%

File delivery and file names will not be impacted. Clients will continue to receive end of day files via the EDX platform.

IMPLEMENTATION TIMING

This change is effective after the market close on **Monday, April 1, 2024**.

Please note that the S&P International Corporate Bond Index Methodology is being updated to reflect this change.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spglobal.com/spdji.

FOR MORE INFORMATION:

S&P Dow Jones Indices

index_services@spglobal.com