

# S&P Dividend Growers Indices Rebalancing Schedule Methodology Update

**NEW YORK, NOVEMBER 21, 2023:** S&P Dow Jones Indices (“S&P DJI”) announces changes to the rebalancing schedule for the S&P Dividend Growers Index series. The table below details the changes.

Change	Methodology	
	Previous	Updated
Rebalancing Data Reference Date	The reference date for fundamental data points, specifically indicated annual dividend (IAD) and median daily value traded (MDVT), is the last business day of February. Weights are calculated using closing prices as of the Wednesday prior to the second Friday of March.	The reference date for fundamental data points, specifically indicated annual dividend (IAD) and median daily value traded (MDVT), is the <b>third Friday</b> in February. Weights are calculated using closing prices as of the Wednesday prior to the <b>first</b> Friday of March.
Rebalancing Announcement Date	Five business days prior to the rebalancing effective date.	<b>10</b> business days prior to the rebalancing effective date.

The change impacts the following indices:

- S&P U.S. Dividend Growers Index
- S&P Global Ex-U.S. Dividend Growers Index
- S&P International Developed Dividend Growers Index

S&P DJI will implement the previously described methodology change in conjunction with the March 2024 rebalancing, which takes effect prior to the market open on **Monday, March 18, 2024**. The changes will first be visible to clients in pro-forma files beginning on **Friday, March 1, 2024**.

Please note that the S&P Dividend Growers Index Series Methodology on S&P DJI’s website is being updated to reflect these changes.

## ABOUT S&P DOW JONES INDICES

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