

Dow Jones ESG Real Estate Indices Rebalancing Schedule Modification

AMSTERDAM, NOVEMBER 14, 2023: S&P Dow Jones Indices (“S&P DJI”) announces a change to the rebalancing schedule of the Dow Jones Select ESG Real Estate Securities Indices (RESI).

In order to align with the underlying index and resolve potential end of month liquidity concerns, S&P DJI is updating the rebalancing schedule of the Dow Jones Select ESG Real Estate Securities Indices (RESI) from quarterly end of month to quarterly third Friday. The below table details the change.

Change	Methodology	
	Previous	Updated
Rebalancing	Dow Jones Select ESG Real Estate Securities Indices (RESI). The indices rebalance quarterly, effective after the close of the last business day of March, June, September, and December. The rebalancing reference date is the third Friday of March, June, September, and December. The reference universe is the composition of the underlying index at the open of the upcoming rebalancing effective date. As part of the rebalancing process, index composition, shares, and Investable Weight Factors (IWFs) are adjusted, if necessary.	Dow Jones Select ESG Real Estate Securities Indices (RESI). The indices rebalance quarterly, effective after the close of the third Friday of March, June, September, and December. The rebalancing reference date is the last business day of the prior month . The reference universe is the composition of the underlying index at the open of the upcoming rebalancing effective date. As part of the rebalancing process, index composition, shares, and Investable Weight Factors (IWFs) are adjusted, if necessary.

The change impacts the following indices:

- Dow Jones Global Select ESG RESI
- Dow Jones Global Ex-U.S. Select ESG RESI
- Dow Jones U.S. Select ESG REIT Index

IMPACT ANALYSIS

There is no impact to index selection. The index will continue to use the forward-looking universe of the underlying index at the time of rebalance.

IMPLEMENTATION TIMING

S&P DJI will implement the previously described methodology change in conjunction with the December 2023 rebalancing, which takes effect prior to the market open on **Monday, December 18, 2023**. The changes will first be visible to clients in pro-forma files beginning on **Friday, December 8, 2023**.

Please note that the Dow Jones ESG Real Estate Indices Methodology on S&P DJI’s website is being updated to reflect these changes.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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FOR MORE INFORMATION:

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