

S&P Kensho New Economies Composite Index Consultation on Minimum Liquidity Threshold – Results

NEW YORK, AUGUST 16, 2023: S&P Dow Jones Indices (“S&P DJI”) has conducted a [consultation](#) with market participants on a potential change to the S&P Kensho New Economies Composite Index.

In order to enhance index liquidity and replicability, S&P DJI is adding an additional liquidity screen to the S&P Kensho New Economies Composite Index. The table below summarizes the change:

Change	Previous	Methodology	Updated
Additional Liquidity Screen	Stocks that meet all the eligibility criteria of the underlying subsector indices are eligible for the S&P Kensho New Economies Composite Index. There is no additional Liquidity Screen for purposes of the S&P Kensho New Economies Composite Index.		Stocks that meet all the eligibility criteria of the underlying subsector indices must also have a minimum 3M ADVT of US\$ 5 million in order to be eligible for the S&P Kensho New Economies Composite Index.

IMPLEMENTATION TIMING

S&P DJI will implement the change in conjunction with the upcoming rebalancing, which takes effect prior to the market open on **Monday, December 18, 2023**. This change will first be visible to clients in pro-forma files beginning on **Friday, December 8, 2023**.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

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