

IHS Markit Benchmark Administration Limited Consultation on Removing Russian Ruble from the Universe of Eligible Currencies for the HSBC EM FX Indices – Results

LONDON, APRIL 25, 2023: IHS Markit Benchmark Administration Limited (IMBA UK) has conducted a [consultation](#) with market participants on a potential change to the HSBC EM FX Indices.

IMBA UK is updating the methodology of the HSBC EM FX Indices to remove RUB from the universe of eligible currencies. Please see the table below for the list of impacted indices.

Index Name	Ticker
HSBC EM FX Carry Index	HSFAECNU
HSBC EM FX Carry Volatility Control Index	HSFAECVU
HSBC EM FX Momentum Index	HSFAEMNU
HSBC EM FX Momentum Volatility Control Index	HSFAEMVU

IMPLEMENTATION TIMING

IMBA UK will implement the previously described methodology change prior to the market open on **Wednesday, April 26, 2023**.

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