

## Modification to the Methodologies of the S&P ESG Global Macro Index and S&P Europe 350 Economic Cycle Factor Rotator Index

**NEW YORK, APRIL 13, 2023:** S&P Dow Jones Indices (“S&P DJI”) announces changes to the methodologies of the S&P ESG Global Macro Index and S&P Europe 350 Economic Cycle Factor Rotator Index.

The following economic indicators used as data points for the indices ceased publication after the release of the December 2022 figures.

Index	Current Economic Indicator
S&P ESG Global Macro Index	OECD Total Composite Leading Indicator
S&P Europe 350 Economic Cycle Factor Rotator Index	OECD Europe Composite Leading Indicator

S&P DJI will replace these economic indicators with alternative indicators still published by the OECD, but with a limited universe as compared to the original. The table below details the replacement indicators.

Index	Replacement Economic Indicator
S&P ESG Global Macro Index	OECD G20 Composite Leading Indicator
S&P Europe 350 Economic Cycle Factor Rotator Index	OECD Four Big European Composite Leading Indicator

These changes will take effect after the close on Monday, April 24, 2023.

Please note that the S&P ESG Global Macro Index and S&P Europe 350 Economic Cycle Factor Rotator Index methodologies on S&P DJI’s website are being updated to reflect these changes.

For more information about S&P Dow Jones Indices, please visit [www.spglobal.com/spdji](http://www.spglobal.com/spdji).

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