

## Modification to the Methodology of the S&P Global Clean Energy Indices – Updated

**NEW YORK, MARCH 21, 2023:** S&P Dow Jones Indices (“S&P DJI”) is updating the [announcement](#) previously issued on February 22, 2023 regarding the changes to the S&P Global Clean Energy Index, S&P Global Clean Energy Select Index, S&P North America and Europe Clean Energy Index, and S&P Developed ex-Korea Clean Energy Index in order to clarify the implementation timing. Please note that no modifications are being made to the changes themselves.

In order to ensure index constituents better reflect the index objective, S&P DJI is adding a quarterly eligibility check for the above-mentioned S&P Global Clean Energy Indices to review current index constituents for continued compliance with the Business Activities and United Nations Global Compact (“UNGC”) eligibility criteria.

In addition, the S&P DJI Level of Involvement Threshold of the above-mentioned indices is adjusted from 10% to 5% of revenue for the Military Contracting - Weapon-related products and/or services category. The table below details the change:

Sustainalytics Product Involvement	Sustainalytics Category of Involvement and Description	Sustainalytics Involvement Proxy	S&P DJI Level of Involvement Threshold	
			Previous	Updated
Military Contracting	Weapon-related products and/or services: The company provides tailor-made products and/or services that support military weapons.	Revenue	>10%	>5%

### IMPLEMENTATION TIMING

The addition of the quarterly eligibility check will take effect prior to the market open on **Monday, July 24, 2023**. Clients will first see the changes in pro-forma files on **Friday, July 14, 2023**. The S&P DJI Level of Involvement Threshold change is effective for the **April 2023** semi-annual index reconstitution.

Please note that the methodology for S&P Global Clean Energy Indices on S&P DJI’s website is being updated to reflect this change.

For more information about S&P Dow Jones Indices, please visit [www.spglobal.com/spdji](http://www.spglobal.com/spdji).

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