

Modification to the Methodology of the S&P/ASX Agribusiness Index

SYDNEY, MARCH 14, 2023: S&P Dow Jones Indices (“S&P DJI”) announces changes to the methodology of the S&P/ASX Agribusiness Index.

In order for the index to better capture agricultural-related companies within the Australian market and increase transparency of the index methodology, S&P DJI is modifying some of the eligibility criteria relating to GICS sub-industries and business activity description keywords. The table below summarizes the changes.

Methodology		
Change	Previous	Updated
<p>Sector Classification: S&P/ASX Agribusiness</p>	<p>Agribusiness = Fertilizers & Agricultural Chemicals 15101030, Paper Products 15105020, Food Distributors 30101020, Brewers 30201010, Distillers & Vintners 30201020, Agricultural Products 30202010, Packaged Foods & Meats 30202030, Pharmaceuticals 35202010, Water Utilities 55104010, Diversified REITs 60101010, Specialized REITs 60101080</p>	<p>Agribusiness. Eligible GICS sub-industries are first categorized as “core” or “non-core”:</p> <ul style="list-style-type: none"> Core Agribusiness = Agricultural Products & Services 30202010, Fertilizers & Agricultural Chemicals 15101030, Agricultural & Farm Machinery 20106015 Non-Core Agribusiness = Paper Products 15105020, Food Distributors 30101020, Brewers 30201010, Distillers & Vintners 30201020, Packaged Foods & Meats 30202030, Pharmaceuticals 35202010, Water Utilities 55104010, Diversified REITs 60101010, Other Specialized REITs 60108010
<p>Business Activity Description Keywords: S&P/ASX Agribusiness</p>	<p>Eligible companies are identified through business activity descriptions where one or more of the following keywords are mentioned – Agri, Beverage, Brew, Cannabis, Dairy, Farm, Fertilizer, Fish, Grocer, Hemp, Insecticide, Malt, Meat, Milk, Plantation, Potash, Spirit, Wine.</p>	<p>For Non-Core Agribusiness sub-industries, eligible companies are identified through business activity descriptions¹ where one or more of the following keywords are mentioned – Agri-, Aquaculture, Beverage, Brew, Cultivat-, Dairy, Farm, Fertilizer, Fish, Grocer, Hemp, Insecticide, Malt, Meat, Milk, Plantation, Potash, Spirit, Wine.</p> <p>Keywords are not required for companies within Core Agribusiness sub-industries.</p>

These changes will take effect prior to the market open on **Monday, March 20, 2023**.

Please note that the S&P/ASX Australian Indices Methodology on S&P DJI’s website is being updated to reflect these changes.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

¹ S&P Market Intelligence is the source for Business Activity Descriptions

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spglobal.com/spdji.

FOR MORE INFORMATION:

S&P Dow Jones Indices
index_services@spglobal.com