S&P Dow Jones Indices

A Division of S&P Global

Modification to the Methodology of the Dow Jones International Internet Index

NEW YORK, FEBRUARY 2, 2023: S&P Dow Jones Indices ("S&P DJI") announces a change to the Dow Jones International Internet Index, which measures the performance of 40 companies from the S&P Global Ex-U.S. BMI engaged in internet-based activities.

In addition to passing all other criteria, the company must be classified as part of either the Internet Commerce or Internet Services sector, made up of the Global Industry Classification Standard (GICS®) sub-industries detailed below.

To align with the <u>announced</u> revisions to the GICS structure, S&P DJI will make the following changes to the Index Eligibility criteria.

Internet & Direct Marketing Retail and Data Processing & Outsourced Services sub-industries will no longer be eligible.

Restaurants, Broadline Retail, Apparel Retail, Drug Retail, and Transaction & Payment Processing Services sub-industries will now be eligible.

		Eligible GICS Sub-Industries	
Internet Sector	GICS Sector	Previous	Updated
Internet Commerce	Consumer Discretionary	Internet & Direct Marketing Retail (25502020)	Restaurants (25301040) Broadline Retail (25503030) Apparel Retail (25504010)
	Consumer Staples	1	Drug Retail (30101010)
Internet Services	Information Technology	Data Processing & Outsourced Services (45102020)	-
	Financials	1	Transaction & Payment Processing Services (40201060)

Please note there are no other changes to the remaining eligible GICS Sub-Industries, which are outlined in the index methodology.

IMPLEMENTATION TIMING

These changes will take effect prior to the market open on **Monday**, **March 20**, **2023**. Clients will first see the changes in pro-forma files on **Friday**, **March 10**, **2023**.

Please note that the Dow Jones Thematic Indices Methodology on S&P DJI's website is being updated to reflect this change.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdii.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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