

S&P Dow Jones Indices

A Division of **S&P Global**

Monthly Rebalancing Announced for the S&P/ASX Australian Fixed Interest Index Series

SYDNEY, Sep 28, 2022: S&P Dow Jones Indices announced today the October 2022 rebalancing results for the S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series.

The S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series are broad benchmark index family designed to measure the performance of the portion of the Australian bond market that meets certain investable criteria. The series includes the S&P/ASX Bank Bill Index, which measures the performance of the Australian short-term money market.

Together with the S&P/ASX index family, the S&P/ASX 200 was launched in the Australian market in April 2000. The launch of these indices coincided with S&P Dow Jones Indices taking over the index business, formerly owned and managed by the Australian Securities Exchange (ASX). Both S&P Dow Jones Indices and the ASX have a long history in servicing the debt and equity markets, domestically and globally. S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series complement the existing S&P/ASX equity series, providing a complete offering of indices across investable asset classes.

S&P/ASX Australian Fixed Interest Index Series

The additions and deletions to the index series resulting from each month-end rebalancing are shown in Exhibit 7. Final changes resulting from the rebalance are published one (1) business day prior to the last business day of each month.

Changes become effective after the close on the last business day of each month.

Highlights

Exhibit 1: Pro-Forma Modified Duration Changes			
Index	Current Modified Duration	New Month Modified Duration	Change
S&P/ASX Australian Fixed Interest 0+ Index	5.34	5.36	0.02
S&P/ASX Australian Fixed Interest Index	5.82	5.86	0.04
S&P/ASX Government Bond 0+ Index	5.91	5.94	0.03
S&P/ASX Government Bond Index	6.40	6.42	0.02
S&P/ASX Australian Government Bond 0+ Index	6.27	6.29	0.02
S&P/ASX Commonwealth Government Bond Index	6.91	6.92	0.01
S&P/ASX State-Government Bond 0+ Index	5.42	5.46	0.04
S&P/ASX State-Government Bond Index	5.74	5.78	0.04
S&P/ASX Supranational & Sovereign Bond 0+ Index	3.14	3.15	0.01
S&P/ASX Supranational & Sovereign Bond Index	3.50	3.53	0.03
S&P/ASX Corporate Bond 0+ Index	3.41	3.42	0.01
S&P/ASX Corporate Bond Index	3.76	3.86	0.10

S&P/ASX Fixed Interest 0+ Ex-Government Bond Index	3.26	3.26	0.00
S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index	5.66	5.68	0.02
S&P/ASX Government Inflation-Linked Bond 0+ Index	8.11	8.14	0.03
S&P/ASX Covered Bond Index	2.50	2.59	0.09
S&P/ASX Covered Bond 0+ Index	2.31	2.31	0.00

Source: S&P Dow Jones Indices LLC.

Exhibit 2: Changes in Yield-to-Maturity

Index	Current Yield-to-Maturity	New Yield-to-Maturity	Change
S&P/ASX Australian Fixed Interest 0+ Index	4.18	4.18	0.00
S&P/ASX Australian Fixed Interest Index	4.27	4.27	0.00
S&P/ASX Government Bond 0+ Index	4.01	4.02	0.01
S&P/ASX Government Bond Index	4.09	4.10	0.01
S&P/ASX Australian Government Bond 0+ Index	3.84	3.84	0.00
S&P/ASX Commonwealth Government Bond Index	3.92	3.92	0.00
S&P/ASX State-Government Bond 0+ Index	4.25	4.26	0.01
S&P/ASX State-Government Bond Index	4.32	4.33	0.01
S&P/ASX Supranational & Sovereign Bond 0+ Index	4.45	4.45	0.00
S&P/ASX Supranational & Sovereign Bond Index	4.57	4.58	0.01
S&P/ASX Corporate Bond 0+ Index	5.29	5.29	0.00
S&P/ASX Corporate Bond Index	5.46	5.49	0.03
S&P/ASX Fixed Interest 0+ Ex-Government Bond Index	4.81	4.81	0.00
S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index	4.14	4.14	0.00
S&P/ASX Government Inflation-Linked Bond 0+ Index	7.38	7.38	0.00
S&P/ASX Covered Bond Index	4.72	4.77	0.05
S&P/ASX Covered Bond 0+ Index	4.65	4.65	0.00

Source: S&P Dow Jones Indices LLC.

Exhibit 3: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest 0+ Index

S&P/ASX Australian Fixed Interest 0+ Index	Current (%)	New Month Projected (%)	Change (%)
Australian Government	45.47	45.35	-0.12
State Government	33.47	33.54	0.07
Supranational/Sovereign	11.46	11.45	-0.01
Corporate	8.67	8.74	0.07
Covered	0.94	0.92	-0.02

Source: S&P Dow Jones Indices LLC.

Exhibit 4: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest Index

S&P/ASX Australian Fixed Interest Index	Current (%)	New Month Projected (%)	Change (%)
Government	79.51	79.91	0.40
Supranational/Sovereign	11.08	10.96	-0.12
Corporate	8.48	8.33	-0.15
Covered	0.92	0.80	-0.12

INDEX ANNOUNCEMENT

Source: S&P Dow Jones Indices LLC.

Exhibit 5: Profile Change for the S&P/ASX Government Bond 0+ Index

S&P/ASX Government Bond 0+ Index	Current (%)	New Month Projected (%)	Change (%)
Australian Government	57.60	57.49	-0.11
State Government	42.40	42.51	0.11

Source: S&P Dow Jones Indices LLC.

Exhibit 6: Profile Change for the S&P/ASX Government Bond Index

S&P/ASX Government Bond Index	Current (%)	New Month Projected (%)	Change (%)
Commonwealth Government	56.67	56.55	-0.12
State Government	43.33	43.45	0.12

Source: S&P Dow Jones Indices LLC.

Exhibit 7: Index Constituent Changes

Index Code	Index Name	Issuer	Description	Change Type	Par Amount (AUD)
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	CPPIB CAPITAL INC	CPPIB 4.450 09/01/27	ADD	1,000,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	JUDO BANK PTY LTD	JUBNK 6.400 09/26/25	ADD	175,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	NATWEST MARKETS PLC (SYDNEY BRANCH)	RBS 5.055 08/12/25	ADD	600,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	UNIVERSITY OF MELBOURNE	UMELB 4.674 08/22/29 '29 MTN	ADD	200,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	JUDO BANK PTY LTD	JUBNK 6.400 09/26/25	ADD	175,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	CPPIB CAPITAL INC	CPPIB 4.450 09/01/27	ADD	1,000,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	NATWEST MARKETS PLC (SYDNEY BRANCH)	RBS 5.055 08/12/25	ADD	600,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	UNIVERSITY OF MELBOURNE	UMELB 4.674 08/22/29 '29 MTN	ADD	200,000,000
SPASXCOV	S&P/ASX Covered Bond Index	SUNCORP-METWAY LTD	SUN 3.000 09/13/23	DROP	550,000,000
SPASXCOV	S&P/ASX Covered Bond Index	ING BANK (AUSTRALIA) LTD	ING 3.000 09/07/23	DROP	600,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	BANK OF NOVA SCOTIA (SYDNEY BRANCH)	BNS 3.200 09/08/22 MATd	DROP	150,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	VOLKSWAGEN FINANCIAL SERVICES AUSTRALIA PTY LTD	VOWG 3.500 09/14/22 MTN MATd	DROP	225,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	WELLS FARGO & CO	WFC 5.250 09/07/22 MTN MATd	DROP	190,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	DEXUS FINANCE PTY LTD	DEXFI 4.200 11/09/22 MTN CALd	DROP	160,000,000

INDEX ANNOUNCEMENT

			TLS 4.000		
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	TELSTRA CORPORATION LTD	09/16/22 MTN MATd	DROP	500,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	SVENSKA HANDELSBANKEN AB	SHB 3.250 09/27/23 MTN	DROP	200,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	BANK OF MONTREAL	BMO 3.200 09/07/23 MTN	DROP	500,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	BANK OF NOVA SCOTIA (SYDNEY BRANCH)	BNS 3.200 09/07/23 MTN	DROP	250,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	NATIONAL AUSTRALIA BANK LTD	NAB 3.250 09/26/23	DROP	275,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	AT&T INC	T 3.450 09/19/23 MTN	DROP	475,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	UNITED ENERGY DISTRIBUTION PTY LTD	CKASH 3.500 09/12/23 '23 MTN	DROP	350,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	MIRVAC GROUP FINANCE LTD	MIRVA 3.500 09/18/23 MTN	DROP	250,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	OPTUS FINANCE PTY LTD	STEL 3.250 09/06/23	DROP	500,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	KOREA EXPRESSWAY CORP	KRHIW 0.928 09/02/23	DROP	225,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	MANITOBA, PROVINCE OF	MAITB 5.250 09/13/23 MTN	DROP	200,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	ASIAN DEVELOPMENT BANK	ADB 4.500 09/05/23 MTN	DROP	675,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	KOMMUNALBANKEN AS	KOMBK 0.130 09/08/23 MTN	DROP	200,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	KOMMUNALBANKEN AS	KOMBK 2.700 09/05/23 MTN	DROP	450,000,000
SPBDASG	S&P/ASX State-Government Bond 0+ Index	SOUTH AUSTRALIAN GOVERNMENT FINANCING AUTHORITY	SAFA 1.500 09/22/22 MATd	DROP	2,061,980,000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	LANDWIRTSCHAFTLICH E RENTENBANK	LRENT 2.700 09/05/22 MTN MATd	DROP	1,225,000,000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	IBRD 2.600 09/20/22 MTN MATd	DROP	850,000,000

Source: S&P Dow Jones Indices LLC.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping

INDEX ANNOUNCEMENT

to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spdji.com.

FOR MORE INFORMATION:

S&P Dow Jones Indices
index_services@spglobal.com