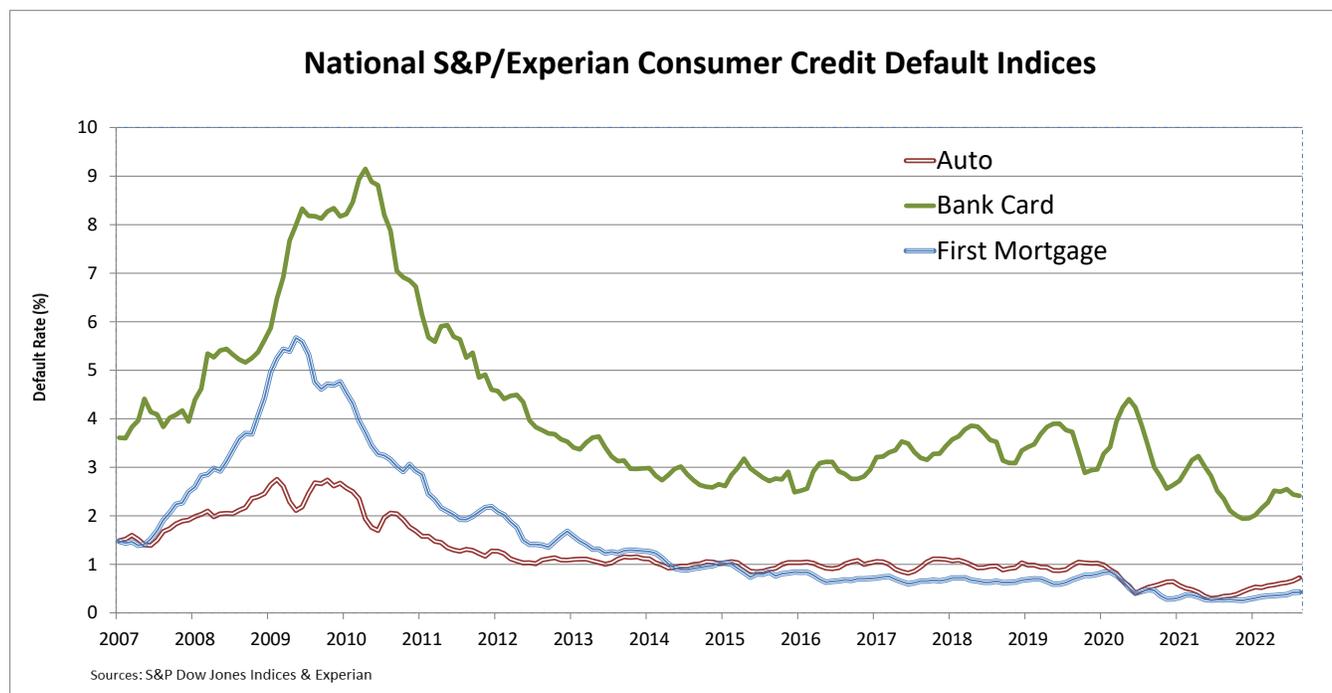


## S&P/EXPERIAN CONSUMER CREDIT DEFAULT INDICES SHOW COMPOSITE AND FIRST MORTGAGE RATES STEADY IN AUGUST 2022

### Auto Loan Default Rate at Highest Since March 2020

**NEW YORK, SEPTEMBER 20, 2022:** S&P Dow Jones Indices and Experian released today data through August 2022 for the S&P/Experian Consumer Credit Default Indices. The indices represent a comprehensive measure of changes in consumer credit defaults and show that the composite rate was unchanged at 0.57%. The bank card default rate fell three basis points to 2.41%. The auto loan default rate was six basis points higher at 0.72% while the first mortgage default rate was unchanged at 0.42%.

Three of the five major metropolitan statistical areas (“MSAs”) showed higher default rates compared to last month. Dallas had the largest increase, up seven basis points to 0.69%. Miami and Chicago each rose three basis points, to 1.16% and 0.70% respectively. New York and Los Angeles each dropped seven basis points, to 0.58% and 0.45% respectively.



The table below summarizes the August 2022 results for the S&P/Experian Consumer Credit Default Indices. These data are not seasonally adjusted and are not subject to revision.

| <b>Index Levels – National Indices</b> |                    |                  |                    |
|----------------------------------------|--------------------|------------------|--------------------|
| <b>Index</b>                           | <b>August 2022</b> | <b>July 2022</b> | <b>August 2021</b> |
| Composite                              | 0.57               | 0.57             | 0.39               |
| First Mortgage                         | 0.42               | 0.42             | 0.27               |
| Bank Card                              | 2.41               | 2.44             | 2.35               |
| Auto Loans                             | 0.72               | 0.66             | 0.34               |

Source: S&P/Experian Consumer Credit Default Indices  
Data through August 2022

The table below provides the index levels for the five major MSAs tracked by the S&P/Experian Consumer Credit Default Indices.

| <b>Index Levels – Major MSAs</b> |                    |                  |                    |
|----------------------------------|--------------------|------------------|--------------------|
| <b>MSA</b>                       | <b>August 2022</b> | <b>July 2022</b> | <b>August 2021</b> |
| New York                         | 0.58               | 0.65             | 0.44               |
| Chicago                          | 0.70               | 0.67             | 0.43               |
| Dallas                           | 0.69               | 0.62             | 0.41               |
| Los Angeles                      | 0.45               | 0.52             | 0.34               |
| Miami                            | 1.16               | 1.13             | 0.88               |

Source: S&P/Experian Consumer Credit Default Indices  
Data through August 2022

For more information about S&P Dow Jones Indices, please visit [www.spglobal.com/spdji/en/](http://www.spglobal.com/spdji/en/).

#### ABOUT THE S&P/EXPERIAN CONSUMER CREDIT DEFAULT INDICES

Jointly developed by S&P Dow Jones Indices LLC and Experian, the S&P/Experian Consumer Credit Default Indices are published on the third Tuesday of each month at 9:00 am ET. They are constructed to track the default experience of consumer balances in four key loan categories: auto, bankcard, first mortgage lien and second mortgage lien. The Indices are calculated based on data extracted from Experian's consumer credit database. This database is populated with individual consumer loan and payment data submitted by lenders to Experian every month. Experian's base of data contributors includes leading banks and mortgage companies, and covers approximately \$11 trillion in outstanding loans sourced from 11,500 lenders.

For more information, please visit: [www.spindices.com/indices/indicators/sp-experian-consumer-credit-default-composite-index](http://www.spindices.com/indices/indicators/sp-experian-consumer-credit-default-composite-index).

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S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing across the spectrum of asset classes helping to define the way investors measure and trade the markets.

#### PRESS RELEASE

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## FOR MORE INFORMATION:

[spdji.comms@spglobal.com](mailto:spdji.comms@spglobal.com)

### **April Kabahar**

Head of Communications  
S&P Dow Jones Indices  
New York, USA  
(+1) 917 796 3121  
[april.kabahar@spglobal.com](mailto:april.kabahar@spglobal.com)

### **Lauren Davis**

Americas Communications  
S&P Dow Jones Indices  
New York, USA  
(+1) 484 269 7118  
[lauren.davis@spglobal.com](mailto:lauren.davis@spglobal.com)

### **Annie Russell**

Experian Public Relations  
(+1) 714 830 7927  
[annie.russell@experian.com](mailto:annie.russell@experian.com)

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