

S&P Dow Jones Indices Announces Changes to the S&P/TSX Composite Index

Toronto, Ontario, September 1, 2022 –The shareholders of TELUS Corp (TSX: T, NYSE: TU) and LifeWorks Inc. (TSX: LWRK) have agreed to a merger by plan of arrangement. Each share of LifeWorks will be exchanged for 0.5321 shares of TELUS and C\$16.50 cash.

LifeWorks will be removed from the S&P/TSX Composite Index prior to the open of trading on September 7, 2022. The shares outstanding of TELUS will be increased in all S&P/TSX indices at the same time to reflect the issuance of shares. The new shares outstanding will be 1,412,706,694 and the IWF will remain 1.

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