

S&P Dow Jones Indices

A Division of **S&P Global**

Monthly Rebalancing Announced for the S&P/ASX Australian Fixed Interest Index Series

SYDNEY, Aug 26, 2022: S&P Dow Jones Indices announced today the September 2022 rebalancing results for the S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series.

The S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series are broad benchmark index family designed to measure the performance of the portion of the Australian bond market that meets certain investable criteria. The series includes the S&P/ASX Bank Bill Index, which measures the performance of the Australian short-term money market.

Together with the S&P/ASX index family, the S&P/ASX 200 was launched in the Australian market in April 2000. The launch of these indices coincided with S&P Dow Jones Indices taking over the index business, formerly owned and managed by the Australian Securities Exchange (ASX). Both S&P Dow Jones Indices and the ASX have a long history in servicing the debt and equity markets, domestically and globally. S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series complement the existing S&P/ASX equity series, providing a complete offering of indices across investable asset classes.

S&P/ASX Australian Fixed Interest Index Series

The additions and deletions to the index series resulting from each month-end rebalancing are shown in Exhibit 7. Final changes resulting from the rebalance are published one (1) business day prior to the last business day of each month.

Changes become effective after the close on the last business day of each month.

Highlights

Exhibit 1: Pro-Forma Modified Duration Changes			
Index	Current Modified Duration	New Month Modified Duration	Change
S&P/ASX Australian Fixed Interest 0+ Index	5.42	5.45	0.03
S&P/ASX Australian Fixed Interest Index	5.92	5.95	0.03
S&P/ASX Government Bond 0+ Index	6.00	6.04	0.04
S&P/ASX Government Bond Index	6.51	6.54	0.03
S&P/ASX Australian Government Bond 0+ Index	6.42	6.43	0.01
S&P/ASX Commonwealth Government Bond Index	7.05	7.06	0.01
S&P/ASX State-Government Bond 0+ Index	5.44	5.52	0.08
S&P/ASX State-Government Bond Index	5.80	5.87	0.07
S&P/ASX Supranational & Sovereign Bond 0+ Index	3.19	3.19	0.00
S&P/ASX Supranational & Sovereign Bond Index	3.53	3.59	0.06
S&P/ASX Corporate Bond 0+ Index	3.41	3.46	0.05
S&P/ASX Corporate Bond Index	3.88	3.86	-0.02

S&P/ASX Fixed Interest 0+ Ex-Government Bond Index	3.28	3.31	0.03
S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index	5.75	5.79	0.04
S&P/ASX Government Inflation-Linked Bond 0+ Index	8.37	8.39	0.02
S&P/ASX Covered Bond Index	2.26	2.41	0.15
S&P/ASX Covered Bond 0+ Index	2.11	2.24	0.13

Source: S&P Dow Jones Indices LLC.

Exhibit 2: Changes in Yield-to-Maturity

Index	Current Yield-to-Maturity	New Yield-to-Maturity	Change
S&P/ASX Australian Fixed Interest 0+ Index	3.70	3.71	0.01
S&P/ASX Australian Fixed Interest Index	3.80	3.81	0.01
S&P/ASX Government Bond 0+ Index	3.55	3.56	0.01
S&P/ASX Government Bond Index	3.64	3.65	0.01
S&P/ASX Australian Government Bond 0+ Index	3.38	3.38	0.00
S&P/ASX Commonwealth Government Bond Index	3.47	3.47	0.00
S&P/ASX State-Government Bond 0+ Index	3.79	3.80	0.01
S&P/ASX State-Government Bond Index	3.87	3.88	0.01
S&P/ASX Supranational & Sovereign Bond 0+ Index	3.88	3.88	0.00
S&P/ASX Supranational & Sovereign Bond Index	4.02	4.03	0.01
S&P/ASX Corporate Bond 0+ Index	4.76	4.79	0.03
S&P/ASX Corporate Bond Index	4.99	4.97	-0.02
S&P/ASX Fixed Interest 0+ Ex-Government Bond Index	4.26	4.27	0.01
S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index	3.67	3.68	0.01
S&P/ASX Government Inflation-Linked Bond 0+ Index	6.42	6.42	0.00
S&P/ASX Covered Bond Index	4.21	4.25	0.04
S&P/ASX Covered Bond 0+ Index	4.09	4.19	0.10

Source: S&P Dow Jones Indices LLC.

Exhibit 3: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest 0+ Index

S&P/ASX Australian Fixed Interest 0+ Index	Current (%)	New Month Projected (%)	Change (%)
Australian Government	45.51	45.35	-0.16
State Government	33.34	33.50	0.16
Supranational/Sovereign	11.60	11.53	-0.07
Corporate	8.65	8.69	0.04
Covered	0.90	0.92	0.02

Source: S&P Dow Jones Indices LLC.

Exhibit 4: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest Index

S&P/ASX Australian Fixed Interest Index	Current (%)	New Month Projected (%)	Change (%)
Government	79.49	79.63	0.14
Supranational/Sovereign	11.35	11.02	-0.33
Corporate	8.24	8.43	0.19
Covered	0.91	0.91	0.00

Source: S&P Dow Jones Indices LLC.

Exhibit 5: Profile Change for the S&P/ASX Government Bond 0+ Index

S&P/ASX Government Bond 0+ Index	Current (%)	New Month Projected (%)	Change (%)
Australian Government	57.72	57.52	-0.20
State Government	42.28	42.48	0.20

Source: S&P Dow Jones Indices LLC.

Exhibit 6: Profile Change for the S&P/ASX Government Bond Index

S&P/ASX Government Bond Index	Current (%)	New Month Projected (%)	Change (%)
Commonwealth Government	56.97	56.75	-0.22
State Government	43.03	43.25	0.22

Source: S&P Dow Jones Indices LLC.

Exhibit 7: Index Constituent Changes

Index Code	Index Name	Issuer	Description	Change Type	Par Amount (AUD)
SPASXCOV	S&P/ASX Covered Bond Index	TORONTO-DOMINION BANK	TD 4.500 07/28/25	ADD	850,000,000
SPBACOV0	S&P/ASX Covered Bond 0+ Index	TORONTO-DOMINION BANK	TD 4.500 07/28/25	ADD	850,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	SUMITOMO MITSUI BANKING CORP (SYDNEY BRANCH)	SUMFG 4.740 07/28/26	ADD	100,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	COMMONWEALTH BANK OF AUSTRALIA	CBA 4.200 08/18/25 MTN	ADD	1,000,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	COOPERATIEVE RABOBANK UA (SYDNEY BRANCH)	RABO 0.896 02/16/23	ADD	125,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	WESTPAC BANKING CORP	WBC 3.900 08/11/25 MTN	ADD	950,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	SUNCORP-METWAY LTD	SUN 4.400 08/22/25 MTN	ADD	250,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	COMMONWEALTH BANK OF AUSTRALIA	CBA 4.400 08/18/27 MTN	ADD	900,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	JOHN DEERE FINANCIAL LTD	DE 4.900 07/28/25 MTN	ADD	300,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	SUMITOMO MITSUI BANKING CORP (SYDNEY BRANCH)	SUMFG 4.740 07/28/26	ADD	100,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	COMMONWEALTH BANK OF AUSTRALIA	CBA 4.400 08/18/27 MTN	ADD	900,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	WESTPAC BANKING CORP	WBC 3.900 08/11/25 MTN	ADD	950,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	SUNCORP-METWAY LTD	SUN 4.400 08/22/25 MTN	ADD	250,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	JOHN DEERE FINANCIAL LTD	DE 4.900 07/28/25 MTN	ADD	300,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	COMMONWEALTH BANK OF AUSTRALIA	CBA 4.200 08/18/25 MTN	ADD	1,000,000,000

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SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	INTERNATIONAL FINANCE CORP	IFC 3.600 02/24/26	ADD	500,000,000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	INTERNATIONAL FINANCE CORP	IFC 3.600 02/24/26	ADD	500,000,000
SPASXCOV	S&P/ASX Covered Bond Index	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD	ANZ 5.000 08/16/23	DROP	700,000,000
SPBACOV0	S&P/ASX Covered Bond 0+ Index	WESTPAC BANKING CORP	WBC 2.750 08/31/22	DROP	400,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	PLACES FOR PEOPLE TREASURY PLC	PFPLE 4.000 08/22/22 MTN MATd	DROP	150,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	MUFG BANK LTD (SYDNEY BRANCH)	MTFGI 1.350 08/29/22	DROP	200,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	APPLE INC	AAPL 3.700 08/28/22	DROP	1,150,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	STOCKLAND TRUST	STCTR 4.500 11/23/22 '22 MTN	DROP	250,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	GE CAPITAL AUSTRALIA FUNDING PTY LTD	GE 5.500 08/08/22 MTN MATd	DROP	300,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	OPTUS FINANCE PTY LTD	STEL 3.250 08/23/22 MATd	DROP	400,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	LLOYDS BANK PLC	LLOY 1.650 08/12/22 MTN MATd	DROP	205,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	COMMONWEALTH BANK OF AUSTRALIA	CBA 3.200 08/16/23 MTN	DROP	300,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	EUROPEAN INVESTMENT BANK	EIB 0.110 08/04/23 MTN	DROP	250,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	NORDIC INVESTMENT BANK	NIB 0.120 08/10/23 MTN	DROP	100,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	TRANSPower NEW ZEALAND LTD	TRPWR 5.750 08/28/23 MTN	DROP	300,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	INTERNATIONAL FINANCE CORP	IFC 4.250 08/21/23 MTN	DROP	1,575,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	ASIAN INFRASTRUCTURE INVESTMENT BANK	AIIB 0.140 08/09/23	DROP	250,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	KOREA DEVELOPMENT BANK	KDB 0.833 08/25/23	DROP	300,000,000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	EUROPEAN INVESTMENT BANK	EIB 5.000 08/22/22 MTN MATd	DROP	2,100,000,000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	KOMMUNINVEST I SVERIGE AB	KOMEF 4.750 08/17/22 MTN MATd	DROP	275,000,000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	INTERNATIONAL FINANCE CORP	IFC 2.800 08/15/22 MTN MATd	DROP	1,600,000,000

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SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	MANITOBA, PROVINCE OF	MAITB 4.250 08/08/22 MTN MATd	DROP	200,000,000
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Source: S&P Dow Jones Indices LLC.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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