

# S&P Dow Jones Indices

A Division of **S&P Global**

## Monthly Rebalancing Announced for the S&P/ASX Australian Fixed Interest Index Series

**SYDNEY, May 26, 2022:** S&P Dow Jones Indices announced today the June 2022 rebalancing results for the S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series.

The S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series are broad benchmark index family designed to measure the performance of the portion of the Australian bond market that meets certain investable criteria. The series includes the S&P/ASX Bank Bill Index, which measures the performance of the Australian short-term money market.

Together with the S&P/ASX index family, the S&P/ASX 200 was launched in the Australian market in April 2000. The launch of these indices coincided with S&P Dow Jones Indices taking over the index business, formerly owned and managed by the Australian Securities Exchange (ASX). Both S&P Dow Jones Indices and the ASX have a long history in servicing the debt and equity markets, domestically and globally. S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series complement the existing S&P/ASX equity series, providing a complete offering of indices across investable asset classes.

### S&P/ASX Australian Fixed Interest Index Series

The additions and deletions to the index series resulting from each month-end rebalancing are shown in Exhibit 7. Final changes resulting from the rebalance are published one (1) business day prior to the last business day of each month.

Changes become effective after the close on the last business day of each month.

#### Highlights

Exhibit 1: Pro-Forma Modified Duration Changes			
Index	Current Modified Duration	New Month Modified Duration	Change
S&P/ASX Australian Fixed Interest 0+ Index	5.49	5.50	0.01
S&P/ASX Australian Fixed Interest Index	6.14	6.16	0.02
S&P/ASX Government Bond 0+ Index	6.07	6.09	0.02
S&P/ASX Government Bond Index	6.74	6.75	0.01
S&P/ASX Australian Government Bond 0+ Index	6.44	6.45	0.01
S&P/ASX Commonwealth Government Bond Index	7.39	7.39	0.00
S&P/ASX State-Government Bond 0+ Index	5.55	5.59	0.04
S&P/ASX State-Government Bond Index	5.90	5.93	0.03
S&P/ASX Supranational & Sovereign Bond 0+ Index	3.23	3.23	0.00
S&P/ASX Supranational & Sovereign Bond Index	3.70	3.77	0.07
S&P/ASX Corporate Bond 0+ Index	3.57	3.57	0.00
S&P/ASX Corporate Bond Index	4.04	4.07	0.03

S&P/ASX Fixed Interest 0+ Ex-Government Bond Index	3.37	3.37	0.00
S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index	5.83	5.84	0.01
S&P/ASX Government Inflation-Linked Bond 0+ Index	8.75	8.78	0.03
S&P/ASX Covered Bond Index	1.99	2.16	0.17
S&P/ASX Covered Bond 0+ Index	1.81	2.00	0.19

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 2: Changes in Yield-to-Maturity**

Index	Current Yield-to-Maturity	New Yield-to-Maturity	Change
S&P/ASX Australian Fixed Interest 0+ Index	3.07	3.08	0.01
S&P/ASX Australian Fixed Interest Index	3.29	3.30	0.01
S&P/ASX Government Bond 0+ Index	2.96	2.96	0.00
S&P/ASX Government Bond Index	3.17	3.17	0.00
S&P/ASX Australian Government Bond 0+ Index	2.82	2.83	0.01
S&P/ASX Commonwealth Government Bond Index	3.08	3.08	0.00
S&P/ASX State-Government Bond 0+ Index	3.15	3.15	0.00
S&P/ASX State-Government Bond Index	3.28	3.29	0.01
S&P/ASX Supranational & Sovereign Bond 0+ Index	3.14	3.14	0.00
S&P/ASX Supranational & Sovereign Bond Index	3.40	3.42	0.02
S&P/ASX Corporate Bond 0+ Index	4.04	4.05	0.01
S&P/ASX Corporate Bond Index	4.33	4.35	0.02
S&P/ASX Fixed Interest 0+ Ex-Government Bond Index	3.51	3.52	0.01
S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index	3.06	3.07	0.01
S&P/ASX Government Inflation-Linked Bond 0+ Index	4.79	4.79	0.00
S&P/ASX Covered Bond Index	3.37	3.45	0.08
S&P/ASX Covered Bond 0+ Index	3.20	3.30	0.10

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 3: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest 0+ Index**

S&P/ASX Australian Fixed Interest 0+ Index	Current (%)	New Month Projected (%)	Change (%)
Australian Government	46.01	45.88	-0.13
State Government	32.97	32.86	-0.11
Supranational/Sovereign	12.11	12.03	-0.08
Corporate	8.34	8.52	0.18
Covered	0.57	0.71	0.14

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 4: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest Index**

S&P/ASX Australian Fixed Interest Index	Current (%)	New Month Projected (%)	Change (%)
Government	79.58	79.61	0.03
Supranational/Sovereign	11.69	11.36	-0.33
Corporate	8.16	8.30	0.14
Covered	0.57	0.72	0.15

**INDEX ANNOUNCEMENT**

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 5: Profile Change for the S&P/ASX Government Bond 0+ Index**

S&P/ASX Government Bond 0+ Index	Current (%)	New Month Projected (%)	Change (%)
Australian Government	58.26	58.27	0.01
State Government	41.74	41.73	-0.01

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 6: Profile Change for the S&P/ASX Government Bond Index**

S&P/ASX Government Bond Index	Current (%)	New Month Projected (%)	Change (%)
Commonwealth Government	56.23	56.27	0.04
State Government	43.77	43.73	-0.04

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 7: Index Constituent Changes**

Index Code	Index Name	Issuer	Description	Change Type	Par Amount (AUD)
SPASXCOV	S&P/ASX Covered Bond Index	ROYAL BANK OF CANADA (SYDNEY BRANCH)	RY 3.750 05/06/25	ADD	750000000
SPASXCOV	S&P/ASX Covered Bond Index	WESTPAC BANKING CORP	WBC 3.800 05/20/25	ADD	800000000
SPBACOV0	S&P/ASX Covered Bond 0+ Index	ROYAL BANK OF CANADA (SYDNEY BRANCH)	RY 3.750 05/06/25	ADD	750,000,000
SPBACOV0	S&P/ASX Covered Bond 0+ Index	WESTPAC BANKING CORP	WBC 3.800 05/20/25	ADD	800,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	MONASH UNIVERSITY	VICTR 4.050 04/06/29 '29 MTN	ADD	175,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD	ANZ 4.050 05/12/25 MTN	ADD	1,000,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	NBN CO LTD	NBNCO 4.200 04/14/27 '27 MTN	ADD	800,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	AUSNET SERVICES HOLDINGS PTY LTD	AST 4.301 03/30/28 '28 MTN	ADD	500,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	VOLKSWAGEN FINANCIAL SERVICES AUSTRALIA PTY LTD	VOWG 4.000 04/14/25 MTN	ADD	250,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	ATHENE GLOBAL FUNDING	ATHFU 4.760 04/21/27 MTN	ADD	300,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	BANK OF QUEENSLAND LTD	BOQ 4.000 10/29/25	ADD	150,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	BANK OF QUEENSLAND LTD	BOQ 4.000 10/29/25	ADD	150,000,000

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SPBDACPT	S&P/ASX Corporate Bond Index	NBN CO LTD	NBNCO 4.200 04/14/27 '27 MTN	ADD	800,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	VOLKSWAGEN FINANCIAL SERVICES AUSTRALIA PTY LTD	VOWG 4.000 04/14/25 MTN	ADD	250,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	AUSNET SERVICES HOLDINGS PTY LTD	AST 4.301 03/30/28 '28 MTN	ADD	500,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD	ANZ 4.050 05/12/25 MTN	ADD	1,000,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	ATHENE GLOBAL FUNDING	ATHFU 4.760 04/21/27 MTN	ADD	300,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	MONASH UNIVERSITY	VICTR 4.050 04/06/29 '29 MTN	ADD	175,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	INTER-AMERICAN DEVELOPMENT BANK	IADB 2.700 01/29/26 MTN	ADD	300,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	EXPORT-IMPORT BANK OF KOREA	KEXIM 3.550 04/07/25	ADD	200,000,000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	INTER-AMERICAN DEVELOPMENT BANK	IADB 2.700 01/29/26 MTN	ADD	300,000,000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	EXPORT-IMPORT BANK OF KOREA	KEXIM 3.550 04/07/25	ADD	200,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	TOYOTA FINANCE AUSTRALIA LTD	TOYOM 3.100 05/19/22 MTN MATd	DROP	300,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	QANTAS AIRWAYS LTD	QAN 7.750 05/19/22 MTN MATd	DROP	300,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	NEW ZEALAND MILK (AUSTRALASIA) PTY LTD	FCGHA 5.250 05/23/22 MTN MATd	DROP	150,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	GOLDMAN SACHS GROUP INC	GS 3.600 05/16/23	DROP	200,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	ZURICH FINANCE (AUSTRALIA) LTD	ZURN 3.477 05/31/23 MTN	DROP	350,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD	ANZ 3.350 05/09/23 MTN	DROP	550,000,000
SPBDAGST	S&P/ASX State-Government Bond Index	NEW SOUTH WALES TREASURY CORP	NSWTC 6.000 05/01/23	DROP	339,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	NRW BANK	NRWBK 0.700 05/22/23 MTN	DROP	625,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	EXPORT-IMPORT BANK OF KOREA	KEXIM 1.311 05/29/23	DROP	200,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	INTER-AMERICAN DEVELOPMENT BANK	IADB 4.000 05/22/23 MTN	DROP	1,000,000,000

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SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	EXPORT DEVELOPMENT CANADA	EDC 2.800 05/31/23	DROP	1,000,000,000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	BNG BANK NV	BNGBA 5.500 05/23/22 MTN MATd	DROP	360,000,000

Source: S&P Dow Jones Indices LLC.

For more information about S&P Dow Jones Indices, please visit [www.spdji.com](http://www.spdji.com).

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