

S&P Dow Jones Indices

A Division of **S&P Global**

Monthly Rebalancing Announced for the S&P/ASX Australian Fixed Interest Index Series

SYDNEY, Apr 26, 2022: S&P Dow Jones Indices announced today the May 2022 rebalancing results for the S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series.

The S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series are broad benchmark index family designed to measure the performance of the portion of the Australian bond market that meets certain investable criteria. The series includes the S&P/ASX Bank Bill Index, which measures the performance of the Australian short-term money market.

Together with the S&P/ASX index family, the S&P/ASX 200 was launched in the Australian market in April 2000. The launch of these indices coincided with S&P Dow Jones Indices taking over the index business, formerly owned and managed by the Australian Securities Exchange (ASX). Both S&P Dow Jones Indices and the ASX have a long history in servicing the debt and equity markets, domestically and globally. S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series complement the existing S&P/ASX equity series, providing a complete offering of indices across investable asset classes.

S&P/ASX Australian Fixed Interest Index Series

The additions and deletions to the index series resulting from each month-end rebalancing are shown in Exhibit 7. Final changes resulting from the rebalance are published one (1) business day prior to the last business day of each month.

Changes become effective after the close on the last business day of each month.

Highlights

Exhibit 1: Pro-Forma Modified Duration Changes			
Index	Current Modified Duration	New Month Modified Duration	Change
S&P/ASX Australian Fixed Interest 0+ Index	5.50	5.57	0.07
S&P/ASX Australian Fixed Interest Index	6.00	6.22	0.22
S&P/ASX Government Bond 0+ Index	6.08	6.15	0.07
S&P/ASX Government Bond Index	6.56	6.82	0.26
S&P/ASX Australian Government Bond 0+ Index	6.44	6.52	0.08
S&P/ASX Commonwealth Government Bond Index	7.10	7.47	0.37
S&P/ASX State-Government Bond 0+ Index	5.59	5.64	0.05
S&P/ASX State-Government Bond Index	5.86	5.98	0.12
S&P/ASX Supranational & Sovereign Bond 0+ Index	3.29	3.30	0.01
S&P/ASX Supranational & Sovereign Bond Index	3.73	3.78	0.05
S&P/ASX Corporate Bond 0+ Index	3.61	3.62	0.01
S&P/ASX Corporate Bond Index	4.10	4.12	0.02

S&P/ASX Fixed Interest 0+ Ex-Government Bond Index	3.42	3.43	0.01
S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index	5.84	5.91	0.07
S&P/ASX Government Inflation-Linked Bond 0+ Index	8.92	8.94	0.02
S&P/ASX Covered Bond Index	2.06	2.06	0.00
S&P/ASX Covered Bond 0+ Index	1.89	1.89	0.00

Source: S&P Dow Jones Indices LLC.

Exhibit 2: Changes in Yield-to-Maturity

Index	Current Yield-to-Maturity	New Yield-to-Maturity	Change
S&P/ASX Australian Fixed Interest 0+ Index	2.94	2.95	0.01
S&P/ASX Australian Fixed Interest Index	3.15	3.20	0.05
S&P/ASX Government Bond 0+ Index	2.84	2.85	0.01
S&P/ASX Government Bond Index	3.03	3.08	0.05
S&P/ASX Australian Government Bond 0+ Index	2.71	2.72	0.01
S&P/ASX Commonwealth Government Bond Index	2.93	3.00	0.07
S&P/ASX State-Government Bond 0+ Index	3.03	3.04	0.01
S&P/ASX State-Government Bond Index	3.15	3.19	0.04
S&P/ASX Supranational & Sovereign Bond 0+ Index	3.01	3.01	0.00
S&P/ASX Supranational & Sovereign Bond Index	3.30	3.33	0.03
S&P/ASX Corporate Bond 0+ Index	3.78	3.79	0.01
S&P/ASX Corporate Bond Index	4.13	4.14	0.01
S&P/ASX Fixed Interest 0+ Ex-Government Bond Index	3.32	3.33	0.01
S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index	2.93	2.94	0.01
S&P/ASX Government Inflation-Linked Bond 0+ Index	3.62	3.62	0.00
S&P/ASX Covered Bond Index	3.04	3.04	0.00
S&P/ASX Covered Bond 0+ Index	2.84	2.84	0.00

Source: S&P Dow Jones Indices LLC.

Exhibit 3: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest 0+ Index

S&P/ASX Australian Fixed Interest 0+ Index	Current (%)	New Month Projected (%)	Change (%)
Australian Government	45.33	46.03	0.70
State Government	33.35	32.92	-0.43
Supranational/Sovereign	12.29	12.08	-0.21
Corporate	8.44	8.40	-0.04
Covered	0.59	0.57	-0.02

Source: S&P Dow Jones Indices LLC.

Exhibit 4: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest Index

S&P/ASX Australian Fixed Interest Index	Current (%)	New Month Projected (%)	Change (%)
Government	79.73	79.63	-0.10
Supranational/Sovereign	11.70	11.63	-0.07
Corporate	8.00	8.17	0.17
Covered	0.57	0.57	0.00

INDEX ANNOUNCEMENT

Source: S&P Dow Jones Indices LLC.

Exhibit 5: Profile Change for the S&P/ASX Government Bond 0+ Index

S&P/ASX Government Bond 0+ Index	Current (%)	New Month Projected (%)	Change (%)
Australian Government	57.61	58.30	0.69
State Government	42.39	41.70	-0.69

Source: S&P Dow Jones Indices LLC.

Exhibit 6: Profile Change for the S&P/ASX Government Bond Index

S&P/ASX Government Bond Index	Current (%)	New Month Projected (%)	Change (%)
Commonwealth Government	56.30	56.27	-0.03
State Government	43.70	43.73	0.03

Source: S&P Dow Jones Indices LLC.

Exhibit 7: Index Constituent Changes

Index Code	Index Name	Issuer	Description	Change Type	Par Amount (AUD)
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	BENDIGO AND ADELAIDE BANK LTD	BENX 3.000 03/17/25	ADD	100000000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	WESTPAC BANKING CORP	WBC 2.742 03/17/25 MTN	ADD	900000000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	SVENSKA HANDELSBANKEN AB	SHB 2.950 03/24/25 MTN	ADD	400000000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	UNIVERSITY OF TASMANIA	UNVET 3.970 03/24/32	ADD	280000000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	TOYOTA FINANCE AUSTRALIA LTD	TOYOM 2.930 03/21/25 MTN	ADD	150000000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	HYUNDAI CAPITAL SERVICES INC	HYMTR 3.500 03/21/25	ADD	200000000
SPBDACPT	S&P/ASX Corporate Bond Index	BENDIGO AND ADELAIDE BANK LTD	BENX 3.000 03/17/25	ADD	100000000
SPBDACPT	S&P/ASX Corporate Bond Index	WESTPAC BANKING CORP	WBC 2.742 03/17/25 MTN	ADD	900000000
SPBDACPT	S&P/ASX Corporate Bond Index	UNIVERSITY OF TASMANIA	UNVET 3.970 03/24/32	ADD	280000000
SPBDACPT	S&P/ASX Corporate Bond Index	SVENSKA HANDELSBANKEN AB	SHB 2.950 03/24/25 MTN	ADD	400000000
SPBDACPT	S&P/ASX Corporate Bond Index	HYUNDAI CAPITAL SERVICES INC	HYMTR 3.500 03/21/25	ADD	200000000
SPBDACPT	S&P/ASX Corporate Bond Index	TOYOTA FINANCE AUSTRALIA LTD	TOYOM 2.930 03/21/25 MTN	ADD	150000000
SPBDAG0	S&P/ASX Australian Government Bond 0+ Index	AUSTRALIA, COMMONWEALTH OF (GOVERNMENT)	AUGV 3.000 11/21/33	ADD	1500000000
SPBDAGCT	S&P/ASX Australian Government Bond Index	AUSTRALIA, COMMONWEALTH OF (GOVERNMENT)	AUGV 3.000 11/21/33	ADD	1500000000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	EUROPEAN INVESTMENT BANK	EIB 3.000 03/29/32 MTN	ADD	200000000

INDEX ANNOUNCEMENT

SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	INDUSTRIAL BANK OF KOREA	IBKKR 3.261 03/17/27	ADD	125000000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	NORDIC INVESTMENT BANK	NIB 2.400 09/22/25	ADD	300000000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	INDUSTRIAL BANK OF KOREA	IBKKR 3.261 03/17/27	ADD	125000000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	NORDIC INVESTMENT BANK	NIB 2.400 09/22/25	ADD	300000000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	EUROPEAN INVESTMENT BANK	EIB 3.000 03/29/32 MTN	ADD	200000000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	HOLCIM FINANCE (AUSTRALIA) PTY LTD	LHN 3.500 06/16/22 '22 MTN	DROP	300000000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	BWP TRUST	BWP 3.500 05/11/22 MTN	DROP	110000000
SPBDACPT	S&P/ASX Corporate Bond Index	VOLKSWAGEN FINANCIAL SERVICES AUSTRALIA PTY LTD	VOWG 3.100 04/17/23 MTN	DROP	500000000
SPBDACPT	S&P/ASX Corporate Bond Index	COMMONWEALTH BANK OF AUSTRALIA	CBA 3.250 04/25/23 MTN	DROP	300000000
SPBDAGCT	S&P/ASX Australian Government Bond Index	AUSTRALIA, COMMONWEALTH OF (GOVERNMENT)	AUGV 5.500 04/21/23	DROP	21013708000
SPBDAGST	S&P/ASX State-Government Bond Index	AUSTRALIAN, CAPITAL TERRITORY OF	ACTX 1.000 04/17/23	DROP	1100000000
SPBDAGST	S&P/ASX State-Government Bond Index	NEW SOUTH WALES TREASURY CORP	NSWTC 4.000 04/20/23	DROP	4455000000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	KOMMUNALBANKEN AS NEDERLANDSE	KOMBK 4.500 04/17/23 MTN	DROP	1550000000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	WATERSCHAPSBANK NV	NDLWR 4.750 04/11/23 MTN	DROP	280000000
SPBDASG	S&P/ASX State-Government Bond 0+ Index	AUSTRALIAN, CAPITAL TERRITORY OF	ACTX 4.250 04/11/22 MATd	DROP	550000000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	NORDIC INVESTMENT BANK	NIB 5.000 04/19/22 MTN MATd	DROP	1000000000

Source: S&P Dow Jones Indices LLC.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884,

INDEX ANNOUNCEMENT

S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spdji.com.

FOR MORE INFORMATION:

S&P Dow Jones Indices
index_services@spglobal.com