

S&P Dow Jones Indices Announces 2022 Weights for the Dow Jones Commodity Index

NEW YORK, DECEMBER 13, 2021: S&P Dow Jones Indices (“S&P DJI”) announces the composition and weights for the 2022 Dow Jones Commodity Index (“DJCI”). The DJCI is a broad-market commodity index, which, in 2022, will be composed of 28 exchange-traded futures contracts on physical commodities across three major sectors: energy, agriculture and livestock, and metals.

The 2021 and 2022 target weights for the DJCI are provided in Table 1 on the following page. The 2022 weights become effective with the January 2022 roll period, beginning on **January 7, 2022**.

Please refer to Table 2 for the 2022 Total Dollar Value Traded (“TDVT”). The TDVT measures liquidity to the extent that a commodity is the subject of contract trading. The TDVT for the DJCI is calculated using a simple average of the Total Dollar Value Traded for the last five years.

COMMODITY WEIGHTS

For 2022, **Gold**, traded on COMEX, will continue to hold the largest weight within the DJCI. **Soybean Oil**, traded on CBOT, along with **North American Copper**, traded on COMEX, will have the largest percentage weight change increases. **Cocoa**, along with **Sugar**, traded on the ICE Exchange, will have the largest percentage weight change decreases.

For more information about S&P Dow Jones Indices, please visit <https://www.spglobal.com/spdji/>.

Table 1: DJCI Initial Percentage Dollar Weights¹		
Commodity	2021 Initial Weight²	2022 Initial Weight
Chicago Wheat	2.667%	2.687%
Kansas Wheat	1.020%	1.076%
Corn	5.748%	5.895%
Soybeans	8.993%	9.077%
Soybean Meal	3.025%	2.979%
Soybean Oil	1.947%	2.113%
Coffee	1.774%	1.773%
Sugar	1.933%	1.775%
Cocoa	0.907%	0.824%
Cotton	0.969%	0.962%
Live Cattle	2.453%	2.285%
Feeder Cattle	0.793%	0.755%
Lean Hogs	1.106%	1.130%
WTI Crude Oil	12.22%	12.12%
Brent Crude Oil	8.724%	8.911%
Gas Oil	2.675%	2.692%
Heating Oil	2.086%	2.060%
RBOB Gasoline	2.198%	2.210%
Natural Gas	5.433%	5.345%
Aluminum	3.568%	3.525%
LME Copper	6.843%	6.811%
COMEX Copper	2.234%	2.421%
Lead	0.784%	0.738%
Nickel	2.026%	2.002%
Zinc	2.412%	2.274%
Gold	12.71%	12.65%
Silver	2.467%	2.632%
Platinum	0.293%	0.281%

¹ The Initial Percentage Dollar Weights are determined by using the five-year Total Dollar Value traded ("TDVT") average for each individual commodity within the DJCI.

² The Initial Weight as reported in November 2020 for the 2021 rebalancing.

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Table 2: DJCI Total Dollar Value Traded (TDVT)			
Commodity	2021 TDVT	2022 TDVT	
Chicago Wheat	786.800	851.200	
Kansas Wheat	300.800	341.000	
Corn	1695.70	1867.30	
Soybeans	2653.20	2875.50	
Soybean Meal	892.500	943.800	
Soybean Oil	574.400	669.300	
Coffee	523.400	561.800	
Sugar	570.200	562.400	
Cocoa	267.700	261.100	
Cotton	285.800	304.800	
Live Cattle	723.600	723.900	
Feeder Cattle	234.000	239.200	
Lean Hogs	326.300	358.100	
WTI Crude Oil	17853.4	18644.2	
Brent Crude Oil	12746.7	13711.6	
Gas Oil	3908.00	4142.20	
Heating Oil	3047.70	3170.00	
RBOB Gasoline	3211.40	3400.70	
Natural Gas	3569.50	3776.10	
Aluminum	2735.10	2928.20	
LME Copper	5245.40	5657.20	
COMEX Copper	1712.00	2011.20	
Lead	601.200	613.300	
Nickel	1552.70	1662.80	
Zinc	1849.10	1888.60	
Gold	10026.1	11043.6	
Silver	1891.10	2186.20	
Platinum	224.700	233.400	

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