

Modification to the Methodology of Certain S&P BMI Indices

NEW YORK, DECEMBER 3, 2021: S&P Dow Jones Indices (“S&P DJI”) announces changes to the methodology for the S&P U.S. BMI Banks Indices, S&P U.S. Financial Technology Index, and S&P U.S. Specialty Finance Index.

Due to the previously [announced](#) change in the quarterly rebalancing process for S&P DJI’s float-adjusted market capitalization weighted indices, S&P DJI is amending the rebalancing reference date for the indices. The table below summarizes the change.

Change	Methodology	
	Previous	Updated
Rebalancing Reference Date	The indices rebalance quarterly effective prior to the open of the Monday following the third Friday in March, June, September, and December. The reference date for determining regional and industry classifications, as defined by S&P Global Market Intelligence, is the last business day of February, May, August, and November, respectively.	The indices rebalance quarterly effective prior to the open of the Monday following the third Friday in March, June, September, and December. The reference date for determining regional and industry classifications, as defined by S&P Global Market Intelligence, is the third Friday of February, May, August, and November, respectively.

These changes become effective on **Friday, December 3, 2021** for the S&P U.S. BMI Banks Indices and S&P U.S. Financial Technology Index, and on **Friday, December 10, 2021** for the S&P U.S. Specialty Finance Index, in conjunction with their respective pro-forma file delivery for the December rebalancings.

Please note that the S&P Global BMI, S&P/IFCI Methodology on S&P DJI’s website is being updated to reflect these changes.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spdji.com.

FOR MORE INFORMATION:

S&P Dow Jones Indices
index_services@spglobal.com