

Clarifications to S&P Dow Jones Indices' Index Mathematics Methodology

NEW YORK, DECEMBER 3, 2021: S&P Dow Jones Indices ("S&P DJI") announces clarifications to certain calculations detailed in S&P Dow Jones Indices' Index Mathematics Methodology.

In order to provide more clarity and transparency, S&P DJI is adding additional details to the descriptions and definitions used in the calculations listed in the table below. Please note that no actual changes are being made to the mathematical calculations. Rather, these are clarifications intended only to provide greater detail regarding the current procedures.

Calculation	Clarification Summary
Price Return, Total Return and Net Total Return Calculations	Additional clarification on how to calculate Total Return calculation based on Price Return Index Level and Index Dividend.
Post Ex-date Dividend Adjustment	New Section: Steps used to calculate Index Dividend Point Adjustment and how to incorporate this value into Index Dividend calculation.
Franking Credit Adjusted Total Return Indices	Index Level Calculation for Franking Credit Adjusted Total Return Indices.
Currency and Currency Hedged Indices	Clarified variables used in computing S&P Dow Jones Indices' currency-hedged indices.
Weighted Return Indices	Component Indices weight and return calculation for Daily and Periodic Rebalancing Indices.

Please note that the S&P Dow Jones Indices' Index Mathematics Methodology on S&P DJI's website is being updated to reflect these clarifications.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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