

S&P/ASX All Technology Index Consultation Results

SYDNEY, NOVEMBER 25, 2021: S&P Dow Jones Indices (“S&P DJI”) has conducted a [consultation](#) with market participants on potential changes to the S&P/ASX All Technology Index.

In order to reduce single stock concentration, improve capacity, and allow for more rapid inclusion of initial public offerings (“IPOs”) in the index, S&P DJI is modifying various index criteria. The table below summarizes the changes.

Change	Previous	Methodology	Updated
Constituent Weighting	The index is weighted by float-adjusted market capitalization, subject to a single constituent weight cap of 25% of the total index weight.		The index is weighted by float-adjusted market capitalization, subject to a single constituent weight cap of 10% of the total index weight.
Liquidity Requirement	Stocks must, as of the rebalancing reference date, have a minimum three-month median daily value traded of AUD 0.12 million (current constituents AUD 0.080 million).		Stocks must, as of the rebalancing reference date, have a minimum three-month median daily value traded of AUD 0.25 million (current constituents AUD 0.175 million).
Fast-Track IPO Inclusion Criteria	--		<p>IPOs are eligible for fast-track entry, subject to the following conditions:</p> <ul style="list-style-type: none"> Only newly public IPOs and direct placement listings will be considered eligible for fast-track entry. Fast-track IPO additions must meet a minimum float-adjusted market capitalization threshold of AUD 300 million, calculated using the shares offered (excluding over-allotment options) and the closing price on the first day of trading on the ASX. The threshold level is reviewed from time to time and updated as needed to assure consistency with market conditions. In addition, the IPO will need to meet all other applicable index eligibility rules except for the liquidity requirement. If all necessary public information is available, S&P DJI verifies that the fast-track conditions have been met. Once S&P DJI announces that the IPO is eligible for fast-track addition, it is added to the index with five business days lead time. Fast-track IPO additions eligible to be added during a quarterly rebalancing freeze period will be added on the rebalancing effective date.

These changes will be implemented in conjunction with the upcoming index rebalancing, which takes effect prior to the market open on **Monday, December 20, 2021**. The changes will first be visible to clients in pro-forma files beginning on Friday, December 10, 2021.

Please note the S&P/ASX Australian Indices Methodology is being updated to reflect these changes.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

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