

S&P Dow Jones Indices' 2021 Country Classification Consultation Results

AMSTERDAM, SEPTEMBER 10, 2021: S&P Dow Jones Indices ("S&P DJI") today announces the results of the [2021 country classification consultation](#) covering Nigeria.

Following an in-depth assessment, including a review of the consultation feedback received from market participants, S&P DJI will not change the current classification of Nigeria. Accordingly, **Nigeria will retain its current Frontier Market classification.**

Nigerian listed companies remain eligible for S&P DJI indices, subject to compliance with the relevant index methodologies.

However, due to unresolved issues with liquidity in Nigeria's foreign exchange market, S&P DJI will maintain certain measures, in place since May 12, 2020, which halted the implementation of the following events for stocks listed in Nigeria, until further notice:

- Quarterly Share and Investable Weight Factor (IWF) changes
- Non-Mandatory Share and Investable Weight Factor (IWF) changes
- Rights offerings

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

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