

## S&P Dow Jones Indices Announces 2021 Weights for the Dow Jones Commodity Index

**NEW YORK, NOVEMBER 30, 2020:** S&P Dow Jones Indices (“S&P DJI”) announces the composition and weights for the 2021 Dow Jones Commodity Index (“DJCI”). The DJCI is a broad-market commodity index, which, in 2021, will be composed of 28 exchange-traded futures contracts on physical commodities across three major sectors: energy, agriculture and livestock, and metals.

The 2020 and 2021 target weights for the DJCI are provided in Table 1 on the following page. The 2021 weights become effective with the January 2021 roll period, beginning on **January 8, 2021**.

Please refer to Table 2 for the 2021 Total Dollar Value Traded (“TDVT”). The TDVT measures liquidity to the extent that a commodity is the subject of contract trading. The TDVT for the DJCI is calculated using a simple average of the Total Dollar Value Traded for the last five years.

### COMMODITY WEIGHTS

For 2021, **Gold**, traded on COMEX, will now hold the largest weight within the DJCI, overtaking **WTI Crude Oil**, traded on NYMEX. **Gold**, along with **Silver**, traded on COMEX, will have the largest percentage weight increases. **LME Copper**, traded on the London Metals Exchange, will have the largest percentage weight decrease.

For more information about S&P Dow Jones Indices, please visit <https://www.spglobal.com/spdji/>.

<b>Table 1: DJCI Reference Percentage Dollar Weights<sup>1</sup></b>			
<b>Commodity</b>	<b>2020 RPDW<sup>2</sup></b>	<b>2021 RPDW</b>	
Chicago Wheat	2.659%		2.667%
Kansas Wheat	0.938%		1.020%
Corn	5.796%		5.748%
Soybeans	9.209%		8.993%
Soybean Meal	2.979%		3.025%
Soybean Oil	1.911%		1.947%
Coffee	1.694%		1.774%
Sugar	1.887%		1.933%
Cocoa	0.871%		0.907%
Cotton	0.940%		0.969%
Live Cattle	2.529%		2.453%
Feeder Cattle	0.823%		0.793%
Lean Hogs	1.098%		1.106%
WTI Crude Oil	11.89%		12.22%
Brent Crude Oil	8.754%		8.724%
Gas Oil	2.600%		2.675%
Heating Oil	2.097%		2.086%
RBOB Gasoline	2.252%		2.198%
Natural Gas	5.742%		5.433%
Aluminum	3.846%		3.568%
LME Copper	7.652%		6.843%
COMEX Copper	2.273%		2.234%
Lead	0.854%		0.784%
Nickel	2.132%		2.026%
Zinc	2.623%		2.412%
Gold	11.39%		12.71%
Silver	2.257%		2.467%
Platinum	0.305%		0.293%

<sup>1</sup> The Reference Percentage Dollar Weights ("RPDWs") are determined by using the 2020 Average Contract Reference Price ("ACRP") for each individual commodity within the DJCI.

<sup>2</sup> The RPDW as reported in November 2019 for the 2020 rebalancing.

**INDEX ANNOUNCEMENT**

<b>Table 2: DJCI Total Dollar Value Traded (TDVT)</b>		
<b>Commodity</b>	<b>2020 TDVT</b>	<b>2021 TDVT</b>
Chicago Wheat	777.300	786.800
Kansas Wheat	274.100	300.800
Corn	1694.30	1695.70
Soybeans	2691.70	2653.20
Soybean Meal	870.800	892.500
Soybean Oil	558.600	574.400
Coffee	495.300	523.400
Sugar	551.500	570.200
Cocoa	254.500	267.700
Cotton	274.700	285.800
Live Cattle	739.100	723.600
Feeder Cattle	240.600	234.000
Lean Hogs	320.800	326.300
WTI Crude Oil	17523.3	17853.4
Brent Crude Oil	12901.5	12746.7
Gas Oil	3831.40	3908.00
Heating Oil	3089.90	3047.70
RBOB Gasoline	3318.50	3211.40
Natural Gas	3644.80	3569.50
Aluminum	2749.60	2735.10
LME Copper	5470.80	5245.40
COMEX Copper	1625.30	1712.00
Lead	610.800	601.200
Nickel	1524.40	1552.70
Zinc	1875.30	1849.10
Gold	8143.50	10026.1
Silver	1613.60	1891.10
Platinum	218.400	224.700

## ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500<sup>®</sup> and the Dow Jones Industrial Average<sup>®</sup>. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit <https://www.spglobal.com/spdji/>.

### FOR MORE INFORMATION:

**S&P Dow Jones Indices**  
[index\\_services@spglobal.com](mailto:index_services@spglobal.com)