

S&P Dow Jones Indices

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PRESS RELEASE

S&P Dow Jones Indices Introduces S&P Multi-Asset Dynamic Inflation Strategy Index

NEW YORK, SEPTEMBER 22, 2021: S&P Dow Jones Indices (“S&P DJI”), the world’s leading index provider, announced today the launch of the [S&P Multi-Asset Dynamic Inflation Strategy Index](#), the market’s first dynamic multi-asset index. The index can be used as a performance benchmark and tool to help market participants gauge and hedge against inflation-related risks.

The S&P Multi-Asset Dynamic Inflation Strategy Index is designed to measure the performance of a dynamic, rotational strategy across a series of sub-indices designed to reflect the most appropriate response to the prevailing inflation regime in the U.S, as measured by the Bureau of Labor Statistics’ official monthly U.S. Consumer Price Index for all urban consumers.

The Index adjusts between three multi-asset strategies that have historically performed well in either a low, medium, or high inflation regime. The component indices within each multi-asset strategy are weighted based on dynamic weighting allocations. The component indices include those representing U.S. equities, commodity futures, U.S. sovereign bonds, U.S. inflation-linked bonds and U.S. REITS.

Fiona Boal, Head of Commodities and Real Assets at S&P Dow Jones Indices said, “Inflation is one of the most significant risks to investment returns over the long term. While inflation had been low over the last decade, it has been trending upwards in 2021. Investors are seeking out inflation-sensitive assets and favoring strategies which can dynamically adjust to changes in the market environment. The S&P Multi-Asset Dynamic Inflation Strategy Index aims to provide investors with a tool to measure and act on various inflation environments.”

Each month, the inflation regime in the index is determined by using the realized year-over-year U.S. CPI, and for each inflation regime, a suitable weighting strategy is identified based on inflation sensitivity, historical performance, and economic justification.

Historical data indicated that the S&P Multi-Asset Dynamic Inflation Strategy Index has shown better performance than its component strategies on a risk-adjusted basis. In addition, the historical performance of the Index has shown a positive correlation with unexpected inflation, which makes it a useful tool in a rising inflationary environment.

For more information on the S&P Multi-Asset Dynamic Inflation Strategy Index, please visit:

<https://www.spglobal.com/spdji/en/indices/multi-asset/sp-multi-asset-dynamic-inflation-strategy-index/#overview>

<https://www.spglobal.com/spdji/en/documents/research/research-a-dynamic-multi-asset-approach-to-inflation-hedging.pdf>

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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